



EUROPEAN CENTRAL BANK  
EUROSYSTEM

OPERATIONS MANAGERS CONTACT GROUP

13 November 2014

**DRAFT AGENDA**  
**OPERATIONS MANAGERS CONTACT GROUP (OMCG)**  
**13 NOVEMBER 2014**

**Venue: ECB NEW PREMISES**  
**Room C2.04 (2<sup>nd</sup> floor of Grossmarkthalle)**  
**Sonnemannstrasse 20 - 60314 Frankfurt am Main**

**MORNING SESSION (10.30 – 13.00)**

**1. Approval of the agenda**

The Chairman M Stubbe (ECB) will greet the current members and the new members. The members will be asked to approve the agenda.

**2. Outcome of the survey on confirmations**

S Gebauer (ECB) will present the results of the questionnaire circulated to the OMCG, relating to confirmation practices (Interbank and Corporates) for FI securities transactions. . Members will discuss the results of the survey, which achieved a very high response rate (approx. 80%).

**3. Confirmation practices in the commercial banking space**

N Riyad (UBS) will focus on the way that positive and negative confirmation practices are carried out at a financial institution.

**4. Impact of recent regulatory changes on FX markets**

A Harvey (AFME-GFXD) will analyse the introduction of Mifir/Mifid2 in different jurisdictions and the impact of national implementations on market liquidity.

**LUNCH BREAK (13.00 – 14.15)**

**AFTERNOON SESSION (14.00 – 16.30)**

**5. Presentation: the recent monetary policy measures decided by the ECB**

M Slavek and T Peltoniemi (ECB) will update the OMCG Group on the recent monetary policy measures introduced by the ECB.

**6. Recent developments in Best Practices**

G-C Marhic (ECB) will present the outcome of recent developments in Best Practices and Codes of Conduct.

**7. OMCG Working Groups: follow-up strands**

The Group will discuss a revised draft of the letter on the regulatory reform. If time allows, possible follow-up work strands will also be discussed.

**8. International working groups**

T Evans (HSBC) will inform the group about the activities of other international working groups.

**9. AOB**

- Proposed dates for 2015 OMCG meetings (in Frankfurt – New Premises):
  - 17 March
  - 9 June
  - 3 November
- Agenda items for 17 March 2015 meeting