

Instant Payments – Experiences in the German market

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Scheme adherence is satisfactory

Country	SCT Inst adherents	SCT adherents	% of SCT Inst adherents vs. SCT adherents
AUSTRIA	465	532	87%
BELGIUM	15	46	33%
CYPRUS	1	16	6%
ESTONIA	4	10	40%
FINLAND	4	8	50%
FRANCE	126	280	45%
GERMANY	1.299	1.500	87%
ITALY	27	450	6%
LATVIA	4	20	20%
LITHUANIA	9	56	16%
LUXEMBOURG	1	65	2%
MALTA	3	27	11%
MONACO	1	14	7%
NETHERLANDS	6	38	16%
PORTUGAL	14	36	39%
SPAIN	87	120	73%
BULGARIA	1	25	4%
DENMARK	1	57	2%
SWEDEN	1	9	11%
UNITED KINGDOM	9	84	11%
Grand Total	2.078	3.393	61%

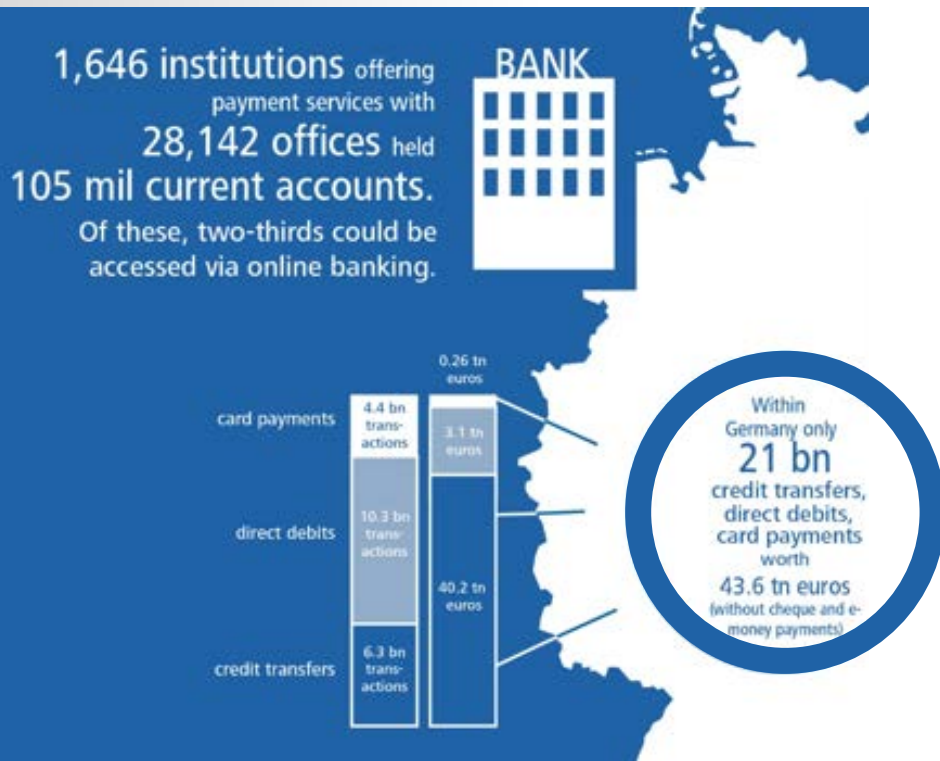
- Scheme adherence in Germany is satisfactory
- **87% of banks** have joined the scheme
- Largest banks and banking groups have all joined the SCTInst Scheme

End user solutions start being established



- **Kwitt** is the first end user solution based on **SCTInst** in Germany
- At the moment, it is purely a **Person-to-Person** payment solution
- Started by the **savings banks**, **cooperative banks** have joined in 2018
- Solution is **open for other banks** as well

Remaining obstacles



- Limited end-user solutions:**
eg no Instant Payment solution for the Point-of-Interaction available at this point in time
- Scheme limit of 15.000 EUR**
as a hurdle for B2B payments
- Business model**
No clear business model have emerged at this point in time