

Investment funds per country and investment policy

Date: Q4-2019

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,204	123	10.2%	249	20.7%	0	0%	314	26.1%	0	0%	483	40.1%	36	3%
DE	10,364	1,038	10%	783	7.6%	23	0.2%	3,849	37.1%	2,219	21.4%	2,224	21.5%	229	2.2%
EE	61	0	0%	18	29.5%	6	9.8%	1	1.6%	10	16.4%	26	42.6%	1	1.6%
IE	7,608	1,466	19.3%	2,621	34.5%	738	9.7%	1,180	15.5%	316	4.2%	1,203	15.8%	85	1.1%
GR	182	38	20.9%	67	36.8%	0	0%	29	15.9%	8	4.4%	4	2.2%	37	20.3%
ES	4,629	473	10.2%	378	8.2%	107	2.3%	353	7.6%	5	0.1%	3,312	71.5%	2	0%
FR	10,213	2,721	26.6%	1,456	14.3%	9	0.1%	2,656	26%	434	4.2%	2,863	28%	75	0.7%
IT	2,350	355	15.1%	121	5.1%	29	1.2%	798	34%	702	29.9%	326	13.9%	20	0.9%
CY	333	11	3.3%	47	14.1%	12	3.6%	47	14.1%	28	8.4%	33	9.9%	156	46.8%
LU	16,211	3,519	21.7%	5,517	34%	964	5.9%	4,470	27.6%	655	4%	1,077	6.6%	10	0.1%
LV	49	13	26.5%	26	53.1%	0	0%	3	6.1%	7	14.3%	0	0%	1	2%
MT	965	56	5.8%	152	15.8%	28	2.9%	61	6.3%	36	3.7%	314	32.5%	319	33.1%
NL	1,944	246	12.7%	406	20.9%	69	3.5%	132	6.8%	460	23.7%	513	26.4%	119	6.1%
AT	2,012	509	25.3%	349	17.3%	8	0.4%	1,121	55.7%	17	0.8%	8	0.4%	1	0%
PT	496	57	11.5%	54	10.9%	2	0.4%	27	5.4%	210	42.3%	111	22.4%	36	7.3%
SI	97	10	10.3%	68	70.1%	0	0%	18	18.6%	0	0%	1	1%	1	1%
SK	94	21	22.3%	10	10.6%	0	0%	39	41.5%	9	9.6%	15	16%	1	1.1%
FI	936	157	16.8%	476	50.9%	13	1.4%	66	7.1%	177	18.9%	19	2%	29	3.1%
LT	107	5	4.7%	16	15%	10	9.3%	3	2.8%	46	43%	27	25.2%	1	0.9%
Euro area	59,855	10,818	18.1%	12,814	21.4%	2,018	3.4%	15,167	25.3%	5,339	8.9%	12,559	21%	1,159	1.9%
BG	133	24	18%	68	51.1%	0	0%	25	18.8%	3	2.3%	0	0%	14	10.5%
HR	128	46	35.9%	35	27.3%	12	9.4%	19	14.8%	0	0%	16	12.5%	1	0.8%
CZ	511	69	13.5%	63	12.3%	0	0%	83	16.2%	83	16.2%	209	40.9%	5	1%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	697	69	9.9%	97	13.9%	0	0%	120	17.2%	130	18.7%	197	28.3%	85	12.2%
PL	1,367	225	16.5%	332	24.3%	17	1.2%	97	7.1%	12	0.9%	684	50%	1	0.1%
RO	119	35	29.4%	30	25.2%	0	0%	21	17.6%	0	0%	32	26.9%	2	1.7%
SE	1,015	137	13.5%	413	40.7%	108	10.6%	165	16.3%	55	5.4%	42	4.1%	96	9.5%
Non-euro area	3,970	605	15.2%	1,038	26.1%	137	3.5%	530	13.4%	283	7.1%	1,180	29.7%	204	5.1%

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q3-2019

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,201	123	10.2%	249	20.7%	0	0%	311	25.9%	0	0%	483	40.2%	36	3%
DE	10,194	1,029	10.1%	777	7.6%	23	0.2%	3,794	37.2%	2,193	21.5%	2,190	21.5%	189	1.9%
EE	60	0	0%	17	28.3%	6	10%	1	1.7%	10	16.7%	26	43.3%	1	1.7%
IE	7,470	1,445	19.3%	2,592	34.7%	721	9.7%	1,156	15.5%	302	4%	1,128	15.1%	127	1.7%
GR	181	38	21%	67	37%	0	0%	29	16%	7	3.9%	4	2.2%	37	20.4%
ES	4,664	478	10.2%	373	8%	116	2.5%	355	7.6%	6	0.1%	3,336	71.5%	1	0%
FR	10,298	2,739	26.6%	1,509	14.7%	9	0.1%	2,658	25.8%	434	4.2%	2,877	27.9%	73	0.7%
IT	2,291	355	15.5%	115	5%	29	1.3%	781	34.1%	675	29.5%	319	13.9%	18	0.8%
CY	327	11	3.4%	43	13.1%	11	3.4%	47	14.4%	27	8.3%	31	9.5%	158	48.3%
LU	16,213	3,502	21.6%	5,534	34.1%	980	6%	4,514	27.8%	657	4.1%	1,020	6.3%	7	0%
LV	50	13	26%	26	52%	0	0%	3	6%	8	16%	0	0%	1	2%
MT	952	56	5.9%	151	15.9%	27	2.8%	59	6.2%	35	3.7%	308	32.4%	317	33.3%
NL	1,910	242	12.7%	391	20.5%	69	3.6%	125	6.5%	456	23.9%	509	26.6%	119	6.2%
AT	2,034	519	25.5%	358	17.6%	9	0.4%	1,122	55.2%	17	0.8%	9	0.4%	1	0%
PT	500	57	11.4%	54	10.8%	3	0.6%	28	5.6%	215	43%	111	22.2%	33	6.6%
SI	97	10	10.3%	69	71.1%	0	0%	17	17.5%	0	0%	1	1%	1	1%
SK	92	20	21.7%	10	10.9%	0	0%	39	42.4%	8	8.7%	15	16.3%	1	1.1%
FI	935	157	16.8%	475	50.8%	13	1.4%	65	7%	178	19%	19	2%	29	3.1%
LT	106	5	4.7%	16	15.1%	9	8.5%	3	2.8%	45	42.5%	27	25.5%	2	1.9%
Euro area	59,575	10,799	18.1%	12,826	21.5%	2,025	3.4%	15,107	25.4%	5,273	8.9%	12,413	20.8%	1,151	1.9%
BG	132	24	18.2%	68	51.5%	0	0%	25	18.9%	3	2.3%	0	0%	13	9.8%
HR	127	45	35.4%	35	27.6%	12	9.4%	19	15%	0	0%	16	12.6%	1	0.8%
CZ	500	69	13.8%	63	12.6%	0	0%	80	16%	82	16.4%	202	40.4%	5	1%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	710	70	9.9%	97	13.7%	0	0%	122	17.2%	125	17.6%	212	29.9%	85	12%
PL	1,300	208	16%	306	23.5%	17	1.3%	79	6.1%	13	1%	677	52.1%	1	0.1%
RO	115	31	27%	30	26.1%	0	0%	21	18.3%	0	0%	32	27.8%	2	1.7%
SE	1,010	134	13.3%	412	40.8%	108	10.7%	164	16.2%	54	5.3%	41	4.1%	98	9.7%
Non-euro area	3,894	581	14.9%	1,011	26%	137	3.5%	510	13.1%	277	7.1%	1,180	30.3%	205	5.3%

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q2-2019

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,182	123	10.4%	246	20.8%	0	0%	309	26.1%	0	0%	469	39.7%	36	3%
DE	10,107	1,015	10%	761	7.5%	23	0.2%	3,761	37.2%	2,180	21.6%	2,191	21.7%	177	1.8%
EE	59	0	0%	17	28.8%	6	10.2%	1	1.7%	10	16.9%	25	42.4%	1	1.7%
IE	7,435	1,456	19.6%	2,609	35.1%	733	9.9%	1,156	15.5%	308	4.1%	1,148	15.4%	26	0.3%
GR	179	37	20.7%	67	37.4%	0	0%	29	16.2%	7	3.9%	4	2.2%	36	20.1%
ES	4,696	481	10.2%	368	7.8%	103	2.2%	359	7.6%	6	0.1%	3,379	72%	1	0%
FR	10,431	2,835	27.2%	1,526	14.6%	9	0.1%	2,663	25.5%	434	4.2%	2,893	27.7%	72	0.7%
IT	2,245	350	15.6%	112	5%	29	1.3%	764	34%	664	29.6%	305	13.6%	22	1%
CY	324	10	3.1%	40	12.3%	9	2.8%	47	14.5%	21	6.5%	29	9%	169	52.2%
LU	16,085	3,484	21.7%	5,467	34%	1,018	6.3%	4,548	28.3%	630	3.9%	926	5.8%	13	0.1%
LV	54	13	24.1%	27	50%	0	0%	3	5.6%	11	20.4%	0	0%	1	1.9%
MT	961	54	5.6%	153	15.9%	33	3.4%	55	5.7%	35	3.6%	316	32.9%	316	32.9%
NL	1,880	245	13%	395	21%	71	3.8%	105	5.6%	458	24.4%	499	26.5%	108	5.7%
AT	2,053	545	26.5%	359	17.5%	9	0.4%	1,115	54.3%	16	0.8%	9	0.4%	1	0%
PT	501	57	11.4%	55	11%	3	0.6%	29	5.8%	217	43.3%	111	22.2%	30	6%
SI	97	10	10.3%	69	71.1%	0	0%	17	17.5%	0	0%	1	1%	1	1%
SK	90	20	22.2%	9	10%	0	0%	39	43.3%	7	7.8%	15	16.7%	1	1.1%
FI	933	154	16.5%	477	51.1%	13	1.4%	63	6.8%	178	19.1%	19	2%	30	3.2%
LT	105	5	4.8%	17	16.2%	8	7.6%	4	3.8%	43	41%	27	25.7%	2	1.9%
Euro area	59,417	10,894	18.3%	12,774	21.5%	2,067	3.5%	15,067	25.4%	5,225	8.8%	12,366	20.8%	1,043	1.8%
BG	134	25	18.7%	69	51.5%	0	0%	25	18.7%	3	2.2%	0	0%	13	9.7%
HR	124	45	36.3%	35	28.2%	11	8.9%	19	15.3%	0	0%	14	11.3%	1	0.8%
CZ	491	68	13.8%	64	13%	0	0%	80	16.3%	82	16.7%	193	39.3%	5	1%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	704	69	9.8%	98	13.9%	0	0%	122	17.3%	121	17.2%	215	30.5%	80	11.4%
PL	1,300	209	16.1%	306	23.5%	19	1.5%	68	5.2%	13	1%	685	52.7%	1	0.1%
RO	114	29	25.4%	30	26.3%	0	0%	21	18.4%	0	0%	33	28.9%	2	1.8%
SE	999	133	13.3%	411	41.1%	109	10.9%	164	16.4%	54	5.4%	41	4.1%	88	8.8%
Non-euro area	3,866	578	15%	1,013	26.2%	139	3.6%	499	12.9%	273	7.1%	1,181	30.5%	190	4.9%

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q1-2019

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,161	119	10.2%	237	20.4%	0	0%	308	26.5%	0	0%	462	39.8%	36	3.1%
DE	10,070	989	9.8%	726	7.2%	22	0.2%	3,679	36.5%	2,191	21.8%	2,253	22.4%	211	2.1%
EE	58	0	0%	17	29.3%	6	10.3%	1	1.7%	10	17.2%	24	41.4%	1	1.7%
IE	7,320	1,443	19.7%	2,558	34.9%	731	10%	1,130	15.4%	303	4.1%	1,129	15.4%	27	0.4%
GR	178	36	20.2%	67	37.6%	0	0%	29	16.3%	7	3.9%	4	2.2%	36	20.2%
ES	4,666	483	10.4%	355	7.6%	59	1.3%	354	7.6%	6	0.1%	3,409	73.1%	1	0%
FR	10,448	2,813	26.9%	1,549	14.8%	9	0.1%	2,669	25.5%	434	4.2%	2,907	27.8%	68	0.7%
IT	2,301	365	15.9%	110	4.8%	32	1.4%	760	33%	651	28.3%	303	13.2%	81	3.5%
CY	317	9	2.8%	39	12.3%	9	2.8%	48	15.1%	20	6.3%	29	9.1%	164	51.7%
LU	16,056	3,482	21.7%	5,482	34.1%	1,038	6.5%	4,560	28.4%	620	3.9%	869	5.4%	6	0%
LV	54	14	25.9%	27	50%	0	0%	2	3.7%	11	20.4%	0	0%	1	1.9%
MT	969	55	5.7%	157	16.2%	34	3.5%	51	5.3%	36	3.7%	327	33.7%	310	32%
NL	1,864	247	13.3%	396	21.2%	70	3.8%	104	5.6%	466	25%	498	26.7%	84	4.5%
AT	2,052	548	26.7%	361	17.6%	9	0.4%	1,108	54%	17	0.8%	9	0.4%	1	0%
PT	503	56	11.1%	55	10.9%	3	0.6%	29	5.8%	221	43.9%	110	21.9%	30	6%
SI	97	10	10.3%	69	71.1%	0	0%	17	17.5%	0	0%	1	1%	1	1%
SK	90	20	22.2%	9	10%	0	0%	39	43.3%	7	7.8%	15	16.7%	1	1.1%
FI	926	152	16.4%	481	51.9%	14	1.5%	64	6.9%	172	18.6%	14	1.5%	30	3.2%
LT	93	4	4.3%	17	18.3%	7	7.5%	3	3.2%	40	43%	21	22.6%	2	2.2%
Euro area	59,223	10,845	18.3%	12,712	21.5%	2,043	3.4%	14,955	25.3%	5,212	8.8%	12,384	20.9%	1,091	1.8%
BG	134	25	18.7%	69	51.5%	0	0%	26	19.4%	3	2.2%	0	0%	12	9%
HR	124	44	35.5%	35	28.2%	11	8.9%	19	15.3%	1	0.8%	14	11.3%	1	0.8%
CZ	485	67	13.8%	65	13.4%	0	0%	81	16.7%	84	17.3%	185	38.1%	4	0.8%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	682	68	10%	98	14.4%	0	0%	121	17.7%	110	16.1%	209	30.6%	77	11.3%
PL	1,309	209	16%	306	23.4%	21	1.6%	67	5.1%	13	1%	693	52.9%	1	0.1%
RO	110	25	22.7%	30	27.3%	0	0%	21	19.1%	0	0%	33	30%	2	1.8%
SE	1,015	132	13%	419	41.3%	121	11.9%	169	16.7%	53	5.2%	41	4%	81	8%
Non-euro area	3,859	570	14.8%	1,022	26.5%	153	4%	504	13.1%	264	6.8%	1,175	30.4%	178	4.6%

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European Central Bank

Investment funds per country and investment policy

Date: Q4-2018

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,135	117	10.3%	233	20.5%	0	0%	295	26%	0	0%	455	40.1%	36	3.2%
DE	10,033	988	9.8%	725	7.2%	22	0.2%	3,688	36.8%	2,191	21.8%	2,252	22.4%	168	1.7%
EE	51	0	0%	17	33.3%	6	11.8%	1	2%	9	17.6%	18	35.3%	1	2%
IE	7,202	1,421	19.7%	2,559	35.5%	737	10.2%	1,104	15.3%	296	4.1%	1,062	14.7%	24	0.3%
GR	173	33	19.1%	68	39.3%	0	0%	29	16.8%	6	3.5%	4	2.3%	34	19.7%
ES	4,684	483	10.3%	350	7.5%	57	1.2%	355	7.6%	7	0.1%	3,432	73.3%	1	0%
FR	10,544	2,857	27.1%	1,571	14.9%	9	0.1%	2,679	25.4%	434	4.1%	2,928	27.8%	67	0.6%
IT	2,287	358	15.7%	110	4.8%	32	1.4%	717	31.4%	637	27.9%	298	13%	136	5.9%
CY	293	9	3.1%	37	12.6%	7	2.4%	45	15.4%	20	6.8%	25	8.5%	151	51.5%
LU	16,382	3,497	21.3%	5,247	32%	995	6.1%	4,434	27.1%	674	4.1%	1,529	9.3%	7	0%
LV	53	13	24.5%	27	50.9%	0	0%	2	3.8%	11	20.8%	0	0%	1	1.9%
MT	995	55	5.5%	159	16%	37	3.7%	51	5.1%	35	3.5%	349	35.1%	310	31.2%
NL	1,823	238	13.1%	389	21.3%	64	3.5%	99	5.4%	466	25.6%	490	26.9%	78	4.3%
AT	2,066	557	27%	368	17.8%	10	0.5%	1,105	53.5%	17	0.8%	9	0.4%	1	0%
PT	497	56	11.3%	56	11.3%	3	0.6%	29	5.8%	221	44.5%	112	22.5%	21	4.2%
SI	96	9	9.4%	69	71.9%	0	0%	17	17.7%	0	0%	1	1%	1	1%
SK	86	20	23.3%	9	10.5%	0	0%	35	40.7%	7	8.1%	15	17.4%	1	1.2%
FI	909	141	15.5%	479	52.7%	16	1.8%	63	6.9%	169	18.6%	15	1.7%	27	3%
LT	89	4	4.5%	18	20.2%	6	6.7%	2	2.2%	38	42.7%	20	22.5%	2	2.2%
Euro area	59,398	10,856	18.3%	12,491	21%	2,001	3.4%	14,750	24.8%	5,238	8.8%	13,014	21.9%	1,067	1.8%
BG	133	25	18.8%	69	51.9%	0	0%	26	19.5%	3	2.3%	0	0%	11	8.3%
HR	105	24	22.9%	35	33.3%	11	10.5%	19	18.1%	1	1%	15	14.3%	1	1%
CZ	467	61	13.1%	64	13.7%	0	0%	81	17.3%	85	18.2%	173	37%	4	0.9%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	657	54	8.2%	97	14.8%	0	0%	113	17.2%	109	16.6%	211	32.1%	74	11.3%
PL	1,345	201	14.9%	294	21.9%	28	2.1%	79	5.9%	12	0.9%	731	54.3%	1	0.1%
RO	109	25	22.9%	30	27.5%	0	0%	21	19.3%	0	0%	32	29.4%	2	1.8%
SE	1,028	130	12.6%	427	41.5%	124	12.1%	179	17.4%	52	5.1%	39	3.8%	78	7.6%
Non-euro area	3,844	520	13.5%	1,016	26.4%	163	4.2%	518	13.5%	262	6.8%	1,201	31.2%	171	4.4%

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q3-2018

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,093	115	10.5%	219	20%	0	0%	281	25.7%	0	0%	444	40.6%	35	3.2%
DE	10,154	997	9.8%	747	7.4%	22	0.2%	3,709	36.5%	2,192	21.6%	2,270	22.4%	218	2.1%
EE	51	0	0%	17	33.3%	6	11.8%	1	2%	8	15.7%	19	37.3%	1	2%
IE	7,017	1,388	19.8%	2,517	35.9%	749	10.7%	1,037	14.8%	293	4.2%	1,011	14.4%	23	0.3%
GR	169	33	19.5%	67	39.6%	0	0%	29	17.2%	6	3.6%	4	2.4%	31	18.3%
ES	4,695	488	10.4%	341	7.3%	57	1.2%	346	7.4%	7	0.1%	3,456	73.6%	1	0%
FR	10,554	2,253	21.3%	1,651	15.6%	11	0.1%	2,872	27.2%	455	4.3%	3,235	30.7%	78	0.7%
IT	2,241	367	16.4%	112	5%	33	1.5%	701	31.3%	623	27.8%	290	12.9%	116	5.2%
CY	302	9	3%	34	11.3%	7	2.3%	43	14.2%	23	7.6%	18	6%	169	56%
LU	16,048	3,474	21.6%	5,082	31.7%	968	6%	4,437	27.6%	629	3.9%	1,450	9%	9	0.1%
LV	48	14	29.2%	25	52.1%	0	0%	3	6.3%	6	12.5%	0	0%	1	2.1%
MT	973	72	7.4%	170	17.5%	59	6.1%	61	6.3%	33	3.4%	392	40.3%	187	19.2%
NL	1,813	245	13.5%	372	20.5%	60	3.3%	95	5.2%	471	26%	496	27.4%	75	4.1%
AT	2,073	560	27%	371	17.9%	10	0.5%	1,106	53.4%	17	0.8%	9	0.4%	1	0%
PT	475	54	11.4%	56	11.8%	2	0.4%	29	6.1%	220	46.3%	112	23.6%	3	0.6%
SI	97	9	9.3%	70	72.2%	0	0%	17	17.5%	0	0%	1	1%	1	1%
SK	89	22	24.7%	9	10.1%	0	0%	35	39.3%	7	7.9%	16	18%	1	1.1%
FI	900	144	16%	484	53.8%	19	2.1%	65	7.2%	167	18.6%	14	1.6%	8	0.9%
LT	85	4	4.7%	16	18.8%	6	7.1%	2	2.4%	37	43.5%	20	23.5%	1	1.2%
Euro area	58,877	10,248	17.4%	12,360	21%	2,009	3.4%	14,869	25.3%	5,194	8.8%	13,257	22.5%	959	1.6%
BG	133	25	18.8%	69	51.9%	0	0%	26	19.5%	3	2.3%	0	0%	11	8.3%
HR	105	23	21.9%	34	32.4%	12	11.4%	19	18.1%	1	1%	16	15.2%	1	1%
CZ	450	58	12.9%	62	13.8%	0	0%	81	18%	85	18.9%	161	35.8%	4	0.9%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	650	56	8.6%	95	14.6%	0	0%	118	18.2%	102	15.7%	217	33.4%	63	9.7%
PL	1,374	205	14.9%	300	21.8%	28	2%	80	5.8%	12	0.9%	749	54.5%	1	0.1%
RO	108	25	23.1%	30	27.8%	0	0%	21	19.4%	0	0%	32	29.6%	1	0.9%
SE	1,043	129	12.4%	444	42.6%	127	12.2%	194	18.6%	54	5.2%	38	3.6%	58	5.6%
Non-euro area	3,863	521	13.5%	1,034	26.8%	167	4.3%	539	14%	257	6.7%	1,213	31.4%	139	3.6%

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q2-2018

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,092	116	10.6%	216	19.8%	0	0%	283	25.9%	0	0%	443	40.6%	35	3.2%
DE	10,123	989	9.8%	740	7.3%	22	0.2%	3,698	36.5%	2,192	21.7%	2,266	22.4%	217	2.1%
EE	48	0	0%	17	35.4%	7	14.6%	1	2.1%	8	16.7%	15	31.3%	1	2.1%
IE	6,924	1,399	20.2%	2,500	36.1%	750	10.8%	1,006	14.5%	282	4.1%	969	14%	19	0.3%
GR	169	33	19.5%	67	39.6%	0	0%	29	17.2%	6	3.6%	4	2.4%	31	18.3%
ES	4,704	498	10.6%	338	7.2%	53	1.1%	338	7.2%	7	0.1%	3,470	73.8%	1	0%
FR	10,620	2,218	20.9%	1,667	15.7%	11	0.1%	2,874	27.1%	461	4.3%	3,320	31.3%	70	0.7%
IT	2,174	366	16.8%	114	5.2%	36	1.7%	681	31.3%	593	27.3%	272	12.5%	113	5.2%
CY	286	9	3.1%	34	11.9%	6	2.1%	42	14.7%	23	8%	18	6.3%	155	54.2%
LU	15,845	3,464	21.9%	5,028	31.7%	978	6.2%	4,393	27.7%	620	3.9%	1,354	8.5%	9	0.1%
LV	46	14	30.4%	24	52.2%	0	0%	3	6.5%	5	10.9%	0	0%	1	2.2%
MT	974	72	7.4%	171	17.6%	59	6.1%	62	6.4%	33	3.4%	391	40.1%	187	19.2%
NL	1,822	244	13.4%	376	20.6%	65	3.6%	94	5.2%	477	26.2%	503	27.6%	64	3.5%
AT	2,065	560	27.1%	367	17.8%	10	0.5%	1,100	53.3%	17	0.8%	9	0.4%	3	0.1%
PT	478	57	11.9%	56	11.7%	2	0.4%	29	6.1%	225	47.1%	107	22.4%	3	0.6%
SI	97	9	9.3%	70	72.2%	0	0%	17	17.5%	0	0%	1	1%	1	1%
SK	88	23	26.1%	9	10.2%	0	0%	33	37.5%	7	8%	16	18.2%	1	1.1%
FI	894	144	16.1%	485	54.3%	18	2%	65	7.3%	162	18.1%	14	1.6%	7	0.8%
LT	82	4	4.9%	15	18.3%	6	7.3%	2	2.4%	35	42.7%	20	24.4%	1	1.2%
Euro area	58,531	10,219	17.5%	12,294	21%	2,023	3.5%	14,750	25.2%	5,153	8.8%	13,192	22.5%	919	1.6%
BG	127	26	20.5%	69	54.3%	0	0%	27	21.3%	3	2.4%	0	0%	3	2.4%
HR	105	23	21.9%	34	32.4%	12	11.4%	19	18.1%	1	1%	16	15.2%	1	1%
CZ	440	58	13.2%	61	13.9%	0	0%	81	18.4%	88	20%	149	33.9%	4	0.9%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	631	55	8.7%	95	15.1%	0	0%	114	18.1%	94	14.9%	221	35%	53	8.4%
PL	1,405	207	14.7%	306	21.8%	31	2.2%	82	5.8%	13	0.9%	766	54.5%	1	0.1%
RO	108	26	24.1%	30	27.8%	0	0%	20	18.5%	0	0%	32	29.6%	1	0.9%
SE	1,052	130	12.4%	443	42.1%	137	13%	195	18.5%	56	5.3%	39	3.7%	53	5%
Non-euro area	3,868	525	13.6%	1,038	26.8%	180	4.7%	538	13.9%	255	6.6%	1,223	31.6%	116	3%

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q1-2018

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,122	120	10.7%	214	19.1%	0	0%	286	25.5%	0	0%	468	41.7%	35	3.1%
DE	10,042	979	9.7%	715	7.1%	22	0.2%	3,719	37%	2,192	21.8%	2,226	22.2%	190	1.9%
EE	47	1	2.1%	18	38.3%	7	14.9%	1	2.1%	8	17%	12	25.5%	1	2.1%
IE	6,780	1,364	20.1%	2,456	36.2%	743	11%	978	14.4%	266	3.9%	956	14.1%	18	0.3%
GR	169	33	19.5%	67	39.6%	0	0%	29	17.2%	6	3.6%	4	2.4%	31	18.3%
ES	4,760	519	10.9%	334	7%	55	1.2%	332	7%	7	0.1%	3,513	73.8%	1	0%
FR	10,623	2,194	20.7%	1,685	15.9%	11	0.1%	2,850	26.8%	458	4.3%	3,358	31.6%	68	0.6%
IT	2,103	372	17.7%	122	5.8%	37	1.8%	679	32.3%	570	27.1%	265	12.6%	59	2.8%
CY	273	9	3.3%	34	12.5%	6	2.2%	42	15.4%	23	8.4%	18	6.6%	142	52%
LU	15,680	3,467	22.1%	4,972	31.7%	980	6.3%	4,385	28%	611	3.9%	1,251	8%	15	0.1%
LV	45	14	31.1%	23	51.1%	0	0%	3	6.7%	5	11.1%	0	0%	1	2.2%
MT	976	72	7.4%	174	17.8%	59	6%	62	6.4%	33	3.4%	391	40.1%	186	19.1%
NL	1,862	254	13.6%	386	20.7%	68	3.7%	98	5.3%	489	26.3%	509	27.3%	59	3.2%
AT	2,067	565	27.3%	368	17.8%	10	0.5%	1,097	53.1%	17	0.8%	9	0.4%	2	0.1%
PT	479	57	11.9%	56	11.7%	2	0.4%	29	6.1%	231	48.2%	101	21.1%	4	0.8%
SI	98	9	9.2%	69	70.4%	0	0%	19	19.4%	0	0%	1	1%	1	1%
SK	101	23	22.8%	9	8.9%	0	0%	32	31.7%	7	6.9%	16	15.8%	15	14.9%
FI	870	144	16.6%	472	54.3%	16	1.8%	61	7%	159	18.3%	14	1.6%	5	0.6%
LT	80	4	5%	14	17.5%	6	7.5%	1	1.3%	35	43.8%	20	25%	1	1.3%
Euro area	58,177	10,200	17.5%	12,188	20.9%	2,022	3.5%	14,703	25.3%	5,117	8.8%	13,132	22.6%	834	1.4%
BG	130	27	20.8%	71	54.6%	0	0%	29	22.3%	3	2.3%	0	0%	1	0.8%
HR	111	23	20.7%	37	33.3%	13	11.7%	19	17.1%	1	0.9%	18	16.2%	1	0.9%
CZ	427	59	13.8%	57	13.3%	0	0%	80	18.7%	92	21.5%	136	31.9%	4	0.9%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	610	55	9%	95	15.6%	0	0%	111	18.2%	75	12.3%	223	36.6%	52	8.5%
PL	1,399	203	14.5%	307	21.9%	31	2.2%	83	5.9%	13	0.9%	762	54.5%	1	0.1%
RO	108	26	24.1%	29	26.9%	0	0%	21	19.4%	0	0%	32	29.6%	1	0.9%
SE	1,021	126	12.3%	423	41.4%	139	13.6%	190	18.6%	54	5.3%	39	3.8%	51	5%
Non-euro area	3,806	519	13.6%	1,019	26.8%	183	4.8%	533	14%	238	6.3%	1,210	31.8%	111	2.9%

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q4-2017

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,163	125	10.7%	215	18.5%	0	0%	289	24.8%	0	0%	507	43.6%	28	2.4%
DE	9,803	973	9.9%	697	7.1%	22	0.2%	3,645	37.2%	2,174	22.2%	2,219	22.6%	74	0.8%
EE	44	1	2.3%	18	40.9%	7	15.9%	1	2.3%	8	18.2%	9	20.5%	1	2.3%
IE	6,718	1,364	20.3%	2,448	36.4%	717	10.7%	983	14.6%	257	3.8%	931	13.9%	19	0.3%
GR	167	32	19.2%	68	40.7%	0	0%	28	16.8%	6	3.6%	4	2.4%	30	18%
ES	4,787	527	11%	327	6.8%	55	1.1%	332	6.9%	7	0.1%	3,539	73.9%	1	0%
FR	10,692	2,131	19.9%	1,678	15.7%	11	0.1%	2,913	27.2%	460	4.3%	3,432	32.1%	68	0.6%
IT	2,052	365	17.8%	125	6.1%	38	1.9%	668	32.6%	561	27.3%	247	12%	49	2.4%
CY	260	9	3.5%	33	12.7%	6	2.3%	40	15.4%	22	8.5%	17	6.5%	134	51.5%
LU	15,450	3,429	22.2%	4,927	31.9%	977	6.3%	4,384	28.4%	591	3.8%	1,122	7.3%	21	0.1%
LV	42	14	33.3%	19	45.2%	0	0%	3	7.1%	6	14.3%	0	0%	1	2.4%
MT	981	71	7.2%	176	17.9%	59	6%	62	6.3%	33	3.4%	394	40.2%	187	19.1%
NL	1,856	256	13.8%	373	20.1%	69	3.7%	99	5.3%	486	26.2%	506	27.3%	68	3.7%
AT	2,072	565	27.3%	370	17.9%	10	0.5%	1,101	53.1%	17	0.8%	9	0.4%	1	0%
PT	481	57	11.9%	57	11.9%	2	0.4%	29	6%	234	48.6%	99	20.6%	4	0.8%
SI	96	9	9.4%	67	69.8%	0	0%	19	19.8%	0	0%	1	1%	1	1%
SK	101	23	22.8%	9	8.9%	0	0%	32	31.7%	7	6.9%	16	15.8%	15	14.9%
FI	854	143	16.7%	462	54.1%	15	1.8%	57	6.7%	153	17.9%	15	1.8%	10	1.2%
LT	77	4	5.2%	12	15.6%	6	7.8%	1	1.3%	35	45.5%	19	24.7%	1	1.3%
Euro area	57,696	10,098	17.5%	12,081	20.9%	1,994	3.5%	14,686	25.5%	5,057	8.8%	13,086	22.7%	713	1.2%
BG	124	27	21.8%	65	52.4%	0	0%	29	23.4%	3	2.4%	0	0%	1	0.8%
HR	108	21	19.4%	36	33.3%	13	12%	18	16.7%	1	0.9%	19	17.6%	1	0.9%
CZ	411	56	13.6%	52	12.7%	0	0%	77	18.7%	93	22.6%	130	31.6%	4	1%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	600	56	9.3%	95	15.8%	0	0%	110	18.3%	70	11.7%	220	36.7%	50	8.3%
PL	1,390	204	14.7%	295	21.2%	31	2.2%	83	6%	14	1%	763	54.9%	1	0.1%
RO	108	26	24.1%	29	26.9%	0	0%	21	19.4%	0	0%	32	29.6%	1	0.9%
SE	1,018	123	12.1%	421	41.4%	138	13.6%	196	19.3%	51	5%	38	3.7%	52	5.1%
Non-euro area	3,759	513	13.6%	993	26.4%	182	4.8%	534	14.2%	232	6.2%	1,202	32%	110	2.9%

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q3-2017

Country of residence	Number of funds	Investment policy													
		Bonds		Equities		Hedge		Mixed		Real estate		Other		not available / not specified	
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,200	119	9.9%	213	17.8%	0	0%	285	23.8%	0	0%	565	47.1%	18	1.5%
DE	9,691	980	10.1%	693	7.2%	22	0.2%	3,597	37.1%	2,155	22.2%	2,244	23.2%	0	0%
EE	40	1	2.5%	18	45%	7	17.5%	1	2.5%	8	20%	5	12.5%	0	0%
IE	6,573	1,346	20.5%	2,396	36.5%	709	10.8%	964	14.7%	245	3.7%	913	13.9%	0	0%
GR	157	32	20.4%	72	45.9%	0	0%	27	17.2%	6	3.8%	4	2.5%	16	10.2%
ES	4,913	545	11.1%	326	6.6%	55	1.1%	336	6.8%	10	0.2%	3,639	74.1%	2	0%
FR	10,649	1,119	10.5%	1,800	16.9%	13	0.1%	3,232	30.4%	511	4.8%	3,892	36.5%	82	0.8%
IT	2,984	373	12.5%	376	12.6%	31	1%	638	21.4%	542	18.2%	0	0%	1,024	34.3%
CY	198	10	5.1%	33	16.7%	5	2.5%	39	19.7%	19	9.6%	17	8.6%	75	37.9%
LU	14,459	3,424	23.7%	4,632	32%	813	5.6%	4,408	30.5%	430	3%	751	5.2%	1	0%
LV	42	14	33.3%	18	42.9%	0	0%	3	7.1%	7	16.7%	0	0%	0	0%
MT	932	96	10.3%	133	14.3%	130	13.9%	71	7.6%	23	2.5%	344	36.9%	135	14.5%
NL	1,835	253	13.8%	362	19.7%	64	3.5%	105	5.7%	497	27.1%	481	26.2%	73	4%
AT	2,074	567	27.3%	368	17.7%	11	0.5%	1,104	53.2%	15	0.7%	9	0.4%	0	0%
PT	482	61	12.7%	57	11.8%	3	0.6%	30	6.2%	237	49.2%	93	19.3%	1	0.2%
SI	104	9	8.7%	72	69.2%	0	0%	22	21.2%	0	0%	1	1%	0	0%
SK	88	22	25%	8	9.1%	0	0%	35	39.8%	6	6.8%	16	18.2%	1	1.1%
FI	830	144	17.3%	451	54.3%	13	1.6%	50	6%	152	18.3%	20	2.4%	0	0%
LT	72	3	4.2%	13	18.1%	5	6.9%	1	1.4%	32	44.4%	18	25%	0	0%
Euro area	57,323	9,118	15.9%	12,041	21%	1,881	3.3%	14,948	26.1%	4,895	8.5%	13,012	22.7%	1,428	2.5%
BG	118	25	21.2%	61	51.7%	0	0%	27	22.9%	3	2.5%	0	0%	2	1.7%
HR	108	21	19.4%	36	33.3%	13	12%	17	15.7%	1	0.9%	20	18.5%	0	0%
CZ	402	58	14.4%	52	12.9%	0	0%	77	19.2%	87	21.6%	126	31.3%	2	0.5%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	581	56	9.6%	90	15.5%	0	0%	107	18.4%	62	10.7%	221	38%	45	7.7%
PL	1,369	203	14.8%	287	21%	31	2.3%	82	6%	15	1.1%	749	54.7%	2	0.1%
RO	106	27	25.5%	30	28.3%	0	0%	21	19.8%	0	0%	28	26.4%	0	0%
SE	1,013	126	12.4%	424	41.9%	141	13.9%	202	19.9%	50	4.9%	35	3.5%	35	3.5%
Non-euro area	3,697	516	14%	980	26.5%	185	5%	533	14.4%	218	5.9%	1,179	31.9%	86	2.3%

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European Central Bank

Investment funds per country and investment policy

Date: Q2-2017

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
AT	2,081	580	27.87%	370	17.78%	11	0.53%	1,096	52.67%	15	0.72%	9	0.43%	0	0%
BE	1,222	121	9.9%	211	17.27%	0	0%	278	22.75%	0	0%	605	49.51%	7	0.57%
CY	189	10	5.29%	32	16.93%	5	2.65%	38	20.11%	19	10.05%	15	7.94%	70	37.04%
DE	9,622	970	10.08%	679	7.06%	22	0.23%	3,567	37.07%	2,133	22.17%	2,251	23.39%	0	0%
EE	38	1	2.63%	18	47.37%	7	18.42%	1	2.63%	8	21.05%	3	7.89%	0	0%
ES	4,982	564	11.32%	326	6.54%	54	1.08%	327	6.56%	10	0.2%	3,701	74.29%	0	0%
FI	828	142	17.15%	452	54.59%	13	1.57%	51	6.16%	150	18.12%	20	2.42%	0	0%
FR	10,707	1,140	10.65%	1,805	16.86%	13	0.12%	3,227	30.14%	505	4.72%	3,944	36.84%	73	0.68%
GR	158	31	19.62%	72	45.57%	0	0%	28	17.72%	6	3.8%	5	3.16%	16	10.13%
IE	6,499	1,323	20.36%	2,362	36.34%	711	10.94%	951	14.63%	245	3.77%	907	13.96%	0	0%
IT	2,996	370	12.35%	369	12.32%	33	1.1%	613	20.46%	528	17.62%	0	0%	1,083	36.15%
LT	72	2	2.78%	13	18.06%	5	6.94%	1	1.39%	33	45.83%	18	25%	0	0%
LU	14,433	3,418	23.68%	4,626	32.05%	810	5.61%	4,416	30.6%	431	2.99%	731	5.06%	1	0.01%
LV	43	14	32.56%	19	44.19%	0	0%	3	6.98%	7	16.28%	0	0%	0	0%
MT	786	94	11.96%	130	16.54%	128	16.28%	71	9.03%	23	2.93%	334	42.49%	6	0.76%
NL	1,804	262	14.52%	370	20.51%	67	3.71%	106	5.88%	503	27.88%	482	26.72%	14	0.78%
PT	483	65	13.46%	58	12.01%	3	0.62%	31	6.42%	236	48.86%	90	18.63%	0	0%
SI	103	9	8.74%	72	69.9%	0	0%	21	20.39%	0	0%	1	0.97%	0	0%
SK	87	22	25.29%	8	9.2%	0	0%	35	40.23%	6	6.9%	16	18.39%	0	0%
Euro area total	57,133	9,138	15.99%	11,992	20.99%	1,882	3.29%	14,861	26.01%	4,858	8.5%	13,132	22.98%	1,270	2.22%
BG	117	25	21.37%	61	52.14%	0	0%	26	22.22%	3	2.56%	0	0%	2	1.71%
CZ	388	58	14.95%	48	12.37%	0	0%	76	19.59%	85	21.91%	119	30.67%	2	0.52%
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HR	107	20	18.69%	36	33.64%	13	12.15%	17	15.89%	1	0.93%	20	18.69%	0	0%
HU	535	57	10.65%	91	17.01%	0	0%	105	19.63%	60	11.21%	222	41.5%	0	0%
PL	1,401	202	14.42%	286	20.41%	32	2.28%	81	5.78%	16	1.14%	784	55.96%	0	0%
RO	106	27	25.47%	30	28.3%	0	0%	21	19.81%	0	0%	28	26.42%	0	0%
SE	1,003	125	12.46%	424	42.27%	141	14.06%	199	19.84%	49	4.89%	35	3.49%	30	2.99%
Non-euro area total	3,657	514	14.06%	976	26.69%	186	5.09%	525	14.36%	214	5.85%	1,208	33.03%	34	0.93%

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European Central Bank

Investment funds per country and investment policy

Date: Q1-2017

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,231	119	9.7	210	17.1	0	0.0	270	21.9	0	0.0	632	51.3	0	0.0
DE	9,578	967	10.1	662	6.9	22	0.2	3,511	36.7	2,125	22.2	2,291	23.9	0	0.0
EE	30	1	3.3	15	50	5	16.7	0	0.0	8	26.7	1	3.3	0	0.0
IE	6,435	1,304	20.3	2,343	36.4	722	11.2	938	14.6	238	3.7	890	13.8	0	0.0
GR	160	37	23.1	78	48.8	0	0.0	35	21.9	5	3.1	5	3.1	0	0.0
ES	5,078	579	11.4	323	6.4	49	1	326	6.4	10	0.2	3,791	74.7	0	0.0
FR	10,688	1,147	10.7	1,807	16.9	13	0.1	3,243	30.3	496	4.6	3,919	36.7	63	0.6
IT	1,894	360	19	360	19	33	1.7	600	31.7	515	27.2	0	0.0	26	1.4
CY	195	7	3.6	33	16.9	5	2.6	38	19.5	20	10.3	18	9.2	74	37.9
LU	14,353	3,440	24	4,588	32	766	5.3	4,199	29.3	395	2.8	964	6.7	1	0.0
LV	43	14	32.6	19	44.2	0	0.0	3	7	7	16.3	0	0.0	0	0.0
MT	602	78	13	101	16.8	124	20.6	61	10.1	20	3.3	218	36.2	0	0.0
NL	1,802	262	14.5	373	20.7	68	3.8	106	5.9	509	28.2	481	26.7	3	0.2
AT	2,080	574	27.6	366	17.6	11	0.5	1,104	53.1	16	0.8	9	0.4	0	0.0
PT	488	67	13.7	58	11.9	3	0.6	32	6.6	239	49	89	18.2	0	0.0
SI	103	9	8.7	72	69.9	0	0.0	21	20.4	0	0.0	1	1	0	0.0
SK	85	22	25.9	8	9.4	0	0.0	34	40	5	5.9	16	18.8	0	0.0
FI	811	139	17.1	443	54.6	14	1.7	52	6.4	143	17.6	20	2.5	0	0.0
LT	67	2	3	13	19.4	4	6	1	1.5	29	43.3	18	26.9	0	0.0
Euro area total	55,723	9,128	16.4	11,872	21.3	1,839	3.3	14,574	26.2	4,780	8.6	13,363	24	167	0.3
BG	115	25	21.7	61	53	0	0.0	26	22.6	3	2.6	0	0.0	0	0.0
HR	102	19	18.6	35	34.3	10	9.8	17	16.7	1	1	20	19.6	0	0.0
CZ	362	57	15.7	45	12.4	0	0.0	70	19.3	83	22.9	105	29	2	0.6
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	555	61	11	91	16.4	0	0.0	108	19.5	60	10.8	235	42.3	0	0.0
PL	1,411	205	14.5	278	19.7	32	2.3	80	5.7	16	1.1	800	56.7	0	0.0
RO	106	28	26.4	31	29.2	0	0.0	19	17.9	0	0.0	28	26.4	0	0.0
SE	999	125	12.5	421	42.1	142	14.2	199	19.9	53	5.3	33	3.3	26	2.6
Non-euro area total	3,650	520	14.2	962	26.4	184	5	519	14.2	216	5.9	1,221	33.5	28	0.8

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European Central Bank

Investment funds per country and investment policy

Date: Q4-2016

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,250	117	9.4	214	17.1	0	0.0	267	21.4	0	0.0	652	52.2	0	0.0
DE	6,008	964	16	653	10.9	22	0.4	3,463	57.6	472	7.9	434	7.2	0	0.0
EE	30	1	3.3	15	50	5	16.7	0	0.0	8	26.7	1	3.3	0	0.0
IE	6,367	1,290	20.3	2,354	37	732	11.5	905	14.2	234	3.7	852	13.4	0	0.0
GR	160	37	23.1	78	48.8	0	0.0	35	21.9	5	3.1	5	3.1	0	0.0
ES	5,217	591	11.3	317	6.1	48	0.9	316	6.1	9	0.2	3,936	75.4	0	0.0
FR	10,717	1,158	10.8	1,806	16.9	13	0.1	3,242	30.3	493	4.6	3,909	36.5	96	0.9
IT	1,793	346	19.3	351	19.6	30	1.7	561	31.3	500	27.9	0	0.0	5	0.3
CY	181	7	3.9	32	17.7	5	2.8	36	19.9	20	11	19	10.5	62	34.3
LU	14,343	3,423	23.9	4,622	32.2	770	5.4	4,215	29.4	382	2.7	931	6.5	0	0.0
LV	43	14	32.6	19	44.2	0	0.0	3	7	7	16.3	0	0.0	0	0.0
MT	602	78	13	101	16.8	124	20.6	61	10.1	20	3.3	218	36.2	0	0.0
NL	1,827	260	14.2	369	20.2	68	3.7	106	5.8	544	29.8	477	26.1	3	0.2
AT	2,073	579	27.9	360	17.4	11	0.5	1,098	53	15	0.7	10	0.5	0	0.0
PT	491	66	13.4	61	12.4	3	0.6	32	6.5	239	48.7	90	18.3	0	0.0
SI	101	8	7.9	72	71.3	0	0.0	21	20.8	0	0.0	0	0.0	0	0.0
SK	86	23	26.7	8	9.3	0	0.0	34	39.5	4	4.7	17	19.8	0	0.0
FI	797	138	17.3	438	55	12	1.5	51	6.4	138	17.3	20	2.5	0	0.0
LT	61	2	3.3	12	19.7	4	6.6	1	1.6	25	41	17	27.9	0	0.0
Euro area total	52,147	9,102	17.5	11,882	22.8	1,847	3.5	14,447	27.7	3,115	6	11,588	22.2	166	0.3
BG	114	25	21.9	60	52.6	0	0.0	26	22.8	3	2.6	0	0.0	0	0.0
HR	96	16	16.7	36	37.5	6	6.3	17	17.7	1	1	20	20.8	0	0.0
CZ	349	58	16.6	42	12	0	0.0	70	20.1	81	23.2	96	27.5	2	0.6
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	544	60	11	90	16.5	0	0.0	107	19.7	52	9.6	235	43.2	0	0.0
PL	1,388	202	14.6	272	19.6	31	2.2	79	5.7	17	1.2	787	56.7	0	0.0
RO	108	29	26.9	31	28.7	0	0.0	19	17.6	0	0.0	29	26.9	0	0.0
SE	982	120	12.2	417	42.5	141	14.4	201	20.5	52	5.3	22	2.2	29	3
Non-euro area total	3,581	510	14.2	948	26.5	178	5	519	14.5	206	5.8	1,189	33.2	31	0.9

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European Central Bank

Investment funds per country and investment policy

Date: Q3-2016

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,303	129	9.9	226	17.3	0	0.0	272	20.9	0	0.0	676	51.9	0	0.0
DE	5,945	959	16.1	647	10.9	22	0.4	3,433	57.7	451	7.6	433	7.3	0	0.0
EE	30	2	6.7	15	50	5	16.7	0	0.0	7	23.3	1	3.3	0	0.0
IE	6,240	1,260	20.2	2,333	37.4	709	11.4	879	14.1	220	3.5	839	13.4	0	0.0
GR	160	38	23.8	78	48.8	0	0.0	35	21.9	4	2.5	5	3.1	0	0.0
ES	5,376	622	11.6	317	5.9	52	1	312	5.8	9	0.2	4,064	75.6	0	0.0
FR	11,049	1,187	10.7	1,821	16.5	14	0.1	3,236	29.3	475	4.3	3,918	35.5	398	3.6
IT	1,737	334	19.2	345	19.9	35	2	526	30.3	493	28.4	0	0.0	4	0.2
CY	170	7	4.1	34	20	5	2.9	35	20.6	19	11.2	21	12.4	49	28.8
LU	14,309	3,388	23.7	4,632	32.4	733	5.1	4,263	29.8	372	2.6	921	6.4	0	0.0
LV	43	14	32.6	19	44.2	0	0.0	3	7	7	16.3	0	0.0	0	0.0
MT	599	78	13	98	16.4	124	20.7	61	10.2	20	3.3	218	36.4	0	0.0
NL	1,837	263	14.3	375	20.4	68	3.7	108	5.9	545	29.7	478	26	0	0.0
AT	2,093	588	28.1	361	17.2	11	0.5	1,108	52.9	15	0.7	10	0.5	0	0.0
PT	493	66	13.4	62	12.6	3	0.6	32	6.5	241	48.9	89	18.1	0	0.0
SI	110	9	8.2	74	67.3	0	0.0	27	24.5	0	0.0	0	0.0	0	0.0
SK	88	23	26.1	8	9.1	0	0.0	34	38.6	6	6.8	17	19.3	0	0.0
FI	794	138	17.4	434	54.7	41	5.2	47	5.9	134	16.9	0	0.0	0	0.0
LT	59	2	3.4	13	22	3	5.1	1	1.7	24	40.7	16	27.1	0	0.0
Euro area total	52,435	9,107	17.4	11,892	22.7	1,825	3.5	14,412	27.5	3,042	5.8	11,706	22.3	451	0.9
BG	113	25	22.1	59	52.2	0	0.0	26	23	3	2.7	0	0.0	0	0.0
HR	92	14	15.2	36	39.1	6	6.5	15	16.3	1	1.1	20	21.7	0	0.0
CZ	339	61	18	40	11.8	0	0.0	70	20.6	79	23.3	87	25.7	2	0.6
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	542	61	11.3	88	16.2	0	0.0	102	18.8	50	9.2	241	44.5	0	0.0
PL	1,379	201	14.6	271	19.7	32	2.3	77	5.6	17	1.2	781	56.6	0	0.0
RO	112	29	25.9	32	28.6	0	0.0	20	17.9	0	0.0	31	27.7	0	0.0
SE	971	117	12	411	42.3	140	14.4	198	20.4	51	5.3	23	2.4	31	3.2
Non-euro area total	3,548	508	14.3	937	26.4	178	5	508	14.3	201	5.7	1,183	33.3	33	0.9

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European Central Bank

Investment funds per country and investment policy

Date: Q2-2016

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,334	127	9.5	225	16.9	0	0.0	259	19.4	0	0.0	723	54.2	0	0.0
DE	5,959	965	16.2	659	11.1	22	0.4	3,433	57.6	456	7.7	424	7.1	0	0.0
EE	33	3	9.1	18	54.5	4	12.1	0	0.0	7	21.2	1	3	0	0.0
IE	6,162	1,239	20.1	2,300	37.3	741	12	858	13.9	209	3.4	814	13.2	1	0.0
GR	160	38	23.8	78	48.8	0	0.0	35	21.9	4	2.5	5	3.1	0	0.0
ES	5,401	652	12.1	315	5.8	50	0.9	297	5.5	9	0.2	4,076	75.5	2	0.0
FR	11,312	1,199	10.6	1,834	16.2	17	0.2	3,226	28.5	473	4.2	3,996	35.3	567	5
IT	1,721	329	19.1	366	21.3	35	2	507	29.5	475	27.6	0	0.0	9	0.5
CY	135	7	5.2	35	25.9	4	3	34	25.2	19	14.1	21	15.6	15	11.1
LU	14,259	3,402	23.9	4,600	32.3	710	5	4,274	30	371	2.6	902	6.3	0	0.0
LV	42	14	33.3	19	45.2	0	0.0	3	7.1	6	14.3	0	0.0	0	0.0
MT	599	78	13	98	16.4	124	20.7	61	10.2	20	3.3	218	36.4	0	0.0
NL	1,838	263	14.3	374	20.3	70	3.8	108	5.9	546	29.7	477	26	0	0.0
AT	2,090	586	28	367	17.6	11	0.5	1,101	52.7	14	0.7	11	0.5	0	0.0
PT	503	68	13.5	63	12.5	3	0.6	36	7.2	242	48.1	91	18.1	0	0.0
SI	110	9	8.2	74	67.3	0	0.0	27	24.5	0	0.0	0	0.0	0	0.0
SK	88	23	26.1	8	9.1	0	0.0	32	36.4	6	6.8	19	21.6	0	0.0
FI	778	136	17.5	428	55	42	5.4	43	5.5	129	16.6	0	0.0	0	0.0
LT	55	2	3.6	13	23.6	4	7.3	1	1.8	21	38.2	14	25.5	0	0.0
Euro area total	52,579	9,140	17.4	11,874	22.6	1,837	3.5	14,335	27.3	3,007	5.7	11,792	22.4	594	1.1
BG	111	24	21.6	58	52.3	0	0.0	26	23.4	3	2.7	0	0.0	0	0.0
HR	90	14	15.6	36	40	5	5.6	15	16.7	1	1.1	19	21.1	0	0.0
CZ	327	65	19.9	39	11.9	0	0.0	68	20.8	78	23.9	75	22.9	2	0.6
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	523	60	11.5	86	16.4	0	0.0	101	19.3	37	7.1	239	45.7	0	0.0
PL	1,362	194	14.2	260	19.1	32	2.3	76	5.6	17	1.2	783	57.5	0	0.0
RO	113	30	26.5	32	28.3	0	0.0	20	17.7	0	0.0	31	27.4	0	0.0
SE	954	118	12.4	409	42.9	139	14.6	195	20.4	51	5.3	23	2.4	19	2
Non-euro area total	3,480	505	14.5	920	26.4	176	5.1	501	14.4	187	5.4	1,170	33.6	21	0.6

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European Central Bank

Investment funds per country and investment policy

Date: Q1-2016

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,375	129	9.4	228	16.6	0	0.0	261	19	0	0.0	757	55.1	0	0.0
DE	6,083	990	16.3	682	11.2	25	0.4	3,499	57.5	457	7.5	430	7.1	0	0.0
EE	35	3	8.6	18	51.4	4	11.4	0	0.0	9	25.7	1	2.9	0	0.0
IE	6,135	1,235	20.1	2,277	37.1	775	12.6	853	13.9	196	3.2	799	13	0	0.0
GR	161	38	23.6	78	48.4	0	0.0	35	21.7	4	2.5	6	3.7	0	0.0
ES	5,402	675	12.5	312	5.8	48	0.9	287	5.3	9	0.2	4,048	74.9	23	0.4
FR	11,346	1,210	10.7	1,860	16.4	17	0.1	3,230	28.5	461	4.1	4,000	35.3	568	5
IT	1,672	322	19.3	367	21.9	36	2.2	484	28.9	458	27.4	0	0.0	5	0.3
CY	126	7	5.6	35	27.8	4	3.2	34	27	19	15.1	20	15.9	7	5.6
LU	14,271	3,305	23.2	4,506	31.6	259	1.8	4,595	32.2	355	2.5	1,251	8.8	0	0.0
LV	43	15	34.9	20	46.5	0	0.0	3	7	5	11.6	0	0.0	0	0.0
MT	602	78	13	98	16.3	124	20.6	61	10.1	20	3.3	221	36.7	0	0.0
NL	1,768	252	14.3	354	20	70	4	104	5.9	544	30.8	444	25.1	0	0.0
AT	2,114	613	29	366	17.3	11	0.5	1,099	52	14	0.7	11	0.5	0	0.0
PT	508	70	13.8	64	12.6	3	0.6	36	7.1	245	48.2	90	17.7	0	0.0
SI	109	9	8.3	73	67	0	0.0	27	24.8	0	0.0	0	0.0	0	0.0
SK	87	23	26.4	8	9.2	0	0.0	31	35.6	6	6.9	19	21.8	0	0.0
FI	770	138	17.9	425	55.2	41	5.3	43	5.6	123	16	0	0.0	0	0.0
LT	49	1	2	12	24.5	4	8.2	1	2	17	34.7	14	28.6	0	0.0
Euro area total	52,656	9,113	17.3	11,783	22.4	1,421	2.7	14,683	27.9	2,942	5.6	12,111	23	603	1.1
BG	111	25	22.5	57	51.4	0	0.0	26	23.4	3	2.7	0	0.0	0	0.0
HR	90	13	14.4	37	41.1	5	5.6	15	16.7	1	1.1	19	21.1	0	0.0
CZ	312	64	20.5	38	12.2	0	0.0	67	21.5	75	24	66	21.2	2	0.6
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	518	61	11.8	84	16.2	0	0.0	98	18.9	34	6.6	241	46.5	0	0.0
PL	1,284	181	14.1	255	19.9	31	2.4	74	5.8	18	1.4	725	56.5	0	0.0
RO	111	31	27.9	32	28.8	0	0.0	20	18	0	0.0	28	25.2	0	0.0
SE	947	118	12.5	408	43.1	134	14.1	191	20.2	56	5.9	21	2.2	19	2
Non-euro area total	3,373	493	14.6	911	27	170	5	491	14.6	187	5.5	1,100	32.6	21	0.6

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European Central Bank

Investment funds per country and investment policy

Date: Q4-2015

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,398	133	9.5	228	16.3	0	0.0	254	18.2	0	0.0	783	56	0	0.0
DE	6,173	1,020	16.5	701	11.4	29	0.5	3,540	57.3	453	7.3	430	7	0	0.0
EE	35	3	8.6	18	51.4	4	11.4	0	0.0	9	25.7	1	2.9	0	0.0
IE	6,153	1,221	19.8	2,296	37.3	797	13	855	13.9	189	3.1	795	12.9	0	0.0
GR	164	38	23.2	78	47.6	0	0.0	35	21.3	4	2.4	9	5.5	0	0.0
ES	5,441	721	13.3	309	5.7	52	1	279	5.1	9	0.2	4,048	74.4	23	0.4
FR	11,021	1,231	11.2	1,887	17.1	17	0.2	3,258	29.6	448	4.1	4,016	36.4	164	1.5
IT	1,620	309	19.1	362	22.3	44	2.7	451	27.8	454	28	0	0.0	0	0.0
CY	120	6	5	38	31.7	2	1.7	30	25	13	10.8	20	16.7	11	9.2
LU	14,363	3,342	23.3	4,564	31.8	248	1.7	4,586	31.9	358	2.5	1,265	8.8	0	0.0
LV	43	16	37.2	19	44.2	0	0.0	4	9.3	4	9.3	0	0.0	0	0.0
MT	608	74	12.2	99	16.3	130	21.4	63	10.4	21	3.5	221	36.3	0	0.0
NL	1,654	241	14.6	347	21	69	4.2	94	5.7	518	31.3	385	23.3	0	0.0
AT	2,116	615	29.1	363	17.2	11	0.5	1,103	52.1	13	0.6	11	0.5	0	0.0
PT	516	73	14.1	64	12.4	3	0.6	37	7.2	249	48.3	90	17.4	0	0.0
SI	108	9	8.3	73	67.6	0	0.0	26	24.1	0	0.0	0	0.0	0	0.0
SK	87	24	27.6	8	9.2	0	0.0	30	34.5	6	6.9	19	21.8	0	0.0
FI	776	139	17.9	424	54.6	41	5.3	42	5.4	130	16.8	0	0.0	0	0.0
LT	50	1	2	13	26	4	8	1	2	18	36	13	26	0	0.0
Euro area total	52,446	9216	17.6	11891	22.7	1451	2.8	14688	28	2896	5.5	12106	23.1	198	0.4
BG	106	25	23.6	53	50	0	0.0	25	23.6	3	2.8	0	0.0	0	0.0
HR	91	12	13.2	37	40.7	5	5.5	17	18.7	1	1.1	19	20.9	0	0.0
CZ	308	63	20.5	38	12.3	0	0.0	66	21.4	77	25	62	20.1	2	0.6
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	497	61	12.3	84	16.9	0	0.0	87	17.5	34	6.8	231	46.5	0	0.0
PL	1,226	174	14.2	247	20.1	31	2.5	69	5.6	17	1.4	688	56.1	0	0.0
RO	110	30	27.3	33	30	0	0.0	20	18.2	0	0.0	27	24.5	0	0.0
SE	928	116	12.5	403	43.4	123	13.3	193	20.8	55	5.9	20	2.2	18	1.9
Non-euro area total	3,266	481	14.7	895	27.4	159	4.9	477	14.6	187	5.7	1047	32.1	20	0.6

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European Central Bank

Investment funds per country and investment policy

Date: Q3-2015

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,418	138	9.7	229	16.1	0	0.0	236	16.6	0	0.0	815	57.5	0	0.0
DE	6,100	1,010	16.6	687	11.3	29	0.5	3,504	57.4	450	7.4	420	6.9	0	0.0
EE	34	3	8.8	18	52.9	3	8.8	0	0.0	9	26.5	1	2.9	0	0.0
IE	5,984	1,199	20	2,224	37.2	798	13.3	833	13.9	172	2.9	758	12.7	0	0.0
GR	166	38	22.9	79	47.6	0	0.0	35	21.1	5	3	9	5.4	0	0.0
ES	5,528	819	14.8	306	5.5	56	1	266	4.8	11	0.2	4,047	73.2	23	0.4
FR	11,026	1,251	11.3	1,890	17.1	20	0.2	3,257	29.5	422	3.8	4,022	36.5	164	1.5
IT	1,558	299	19.2	354	22.7	47	3	423	27.2	435	27.9	0	0.0	0	0.0
CY	114	4	3.5	38	33.3	2	1.8	27	23.7	12	10.5	19	16.7	12	10.5
LU	14,268	3,375	23.7	4,551	31.9	253	1.8	4,583	32.1	358	2.5	1,148	8	0	0.0
LV	43	16	37.2	19	44.2	0	0.0	4	9.3	4	9.3	0	0.0	0	0.0
MT	612	67	10.9	95	15.5	149	24.3	63	10.3	20	3.3	218	35.6	0	0.0
NL	1,634	239	14.6	343	21	70	4.3	95	5.8	508	31.1	379	23.2	0	0.0
AT	2,124	629	29.6	359	16.9	6	0.3	1,107	52.1	13	0.6	10	0.5	0	0.0
PT	516	74	14.3	65	12.6	3	0.6	35	6.8	250	48.4	89	17.2	0	0.0
SI	108	9	8.3	73	67.6	0	0.0	26	24.1	0	0.0	0	0.0	0	0.0
SK	87	24	27.6	8	9.2	0	0.0	30	34.5	6	6.9	19	21.8	0	0.0
FI	765	136	17.8	424	55.4	40	5.2	41	5.4	124	16.2	0	0.0	0	0.0
LT	48	1	2.1	12	25	4	8.3	1	2.1	17	35.4	13	27.1	0	0.0
Euro area total	52,133	9331	17.9	11774	22.6	1480	2.8	14566	27.9	2816	5.4	11967	23	199	0.4
BG	106	25	23.6	53	50	0	0.0	25	23.6	3	2.8	0	0.0	0	0.0
HR	89	12	13.5	37	41.6	5	5.6	16	18	1	1.1	18	20.2	0	0.0
CZ	307	63	20.5	38	12.4	0	0.0	65	21.2	79	25.7	60	19.5	2	0.7
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	492	59	12	85	17.3	0	0.0	79	16.1	33	6.7	236	48	0	0.0
PL	1,164	166	14.3	246	21.1	29	2.5	71	6.1	18	1.5	634	54.5	0	0.0
RO	110	30	27.3	35	31.8	0	0.0	19	17.3	0	0.0	26	23.6	0	0.0
SE	940	119	12.7	411	43.7	120	12.8	198	21.1	54	5.7	20	2.1	18	1.9
Non-euro area total	3,208	474	14.8	905	28.2	154	4.8	473	14.7	188	5.9	994	31	20	0.6

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European Central Bank

Investment funds per country and investment policy

Date: Q2-2015

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,428	137	9.6	230	16.1	0	0.0	229	16	0	0.0	832	58.3	0	0.0
DE	6,017	1,015	16.9	670	11.1	29	0.5	3,443	57.2	443	7.4	417	6.9	0	0.0
EE	35	3	8.6	19	54.3	3	8.6	0	0.0	9	25.7	1	2.9	0	0.0
IE	6,241	1,248	20	2,269	36.4	906	14.5	891	14.3	165	2.6	762	12.2	0	0.0
GR	166	38	22.9	79	47.6	0	0.0	35	21.1	5	3	9	5.4	0	0.0
ES	5,458	832	15.2	307	5.6	56	1	261	4.8	10	0.2	3,992	73.1	0	0.0
FR	11,111	1,259	11.3	1,931	17.4	20	0.2	3,240	29.2	413	3.7	4,084	36.8	164	1.5
IT	1,517	299	19.7	348	22.9	53	3.5	397	26.2	420	27.7	0	0.0	0	0.0
CY	143	5	3.5	49	34.3	3	2.1	27	18.9	16	11.2	31	21.7	12	8.4
LU	14,177	3,364	23.7	4,520	31.9	251	1.8	4,596	32.4	356	2.5	1,090	7.7	0	0.0
LV	43	15	34.9	20	46.5	0	0.0	4	9.3	4	9.3	0	0.0	0	0.0
MT	595	58	9.7	96	16.1	150	25.2	62	10.4	20	3.4	209	35.1	0	0.0
NL	1,601	227	14.2	332	20.7	72	4.5	93	5.8	485	30.3	392	24.5	0	0.0
AT	2,121	619	29.2	365	17.2	8	0.4	1,106	52.1	13	0.6	10	0.5	0	0.0
PT	513	75	14.6	65	12.7	2	0.4	34	6.6	252	49.1	85	16.6	0	0.0
SI	109	9	8.3	73	67	0	0.0	26	23.9	0	0.0	0	0.0	0	0.0
SK	85	23	27.1	8	9.4	0	0.0	29	34.1	6	7.1	19	22.4	0	0.0
FI	751	136	18.1	421	56.1	38	5.1	42	5.6	114	15.2	0	0.0	0	0.0
LT	48	2	4.2	13	27.1	4	8.3	1	2.1	15	31.3	13	27.1	0	0.0
Euro area total	52,159	9364	18	11815	22.7	1595	3.1	14516	27.8	2746	5.3	11946	22.9	176	0.3
BG	105	25	23.8	52	49.5	0	0.0	25	23.8	3	2.9	0	0.0	0	0.0
HR	86	11	12.8	37	43	5	5.8	15	17.4	1	1.2	17	19.8	0	0.0
CZ	299	65	21.7	38	12.7	0	0.0	63	21.1	73	24.4	58	19.4	2	0.7
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	488	61	12.5	87	17.8	0	0.0	74	15.2	35	7.2	231	47.3	0	0.0
PL	1,130	165	14.6	244	21.6	30	2.7	71	6.3	19	1.7	601	53.2	0	0.0
RO	110	30	27.3	36	32.7	0	0.0	19	17.3	0	0.0	25	22.7	0	0.0
SE	930	118	12.7	412	44.3	110	11.8	201	21.6	54	5.8	20	2.2	15	1.6
Non-euro area total	3,148	475	15.1	906	28.8	145	4.6	468	14.9	185	5.9	952	30.2	17	0.5

"- " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q1-2015

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,451	141	9.7	229	15.8	0	0.0	222	15.3	0	0.0	859	59.2	0	0.0
DE	5,929	997	16.8	672	11.3	29	0.5	3,390	57.2	437	7.4	404	6.8	0	0.0
EE	34	3	8.8	19	55.9	3	8.8	0	0.0	8	23.5	1	2.9	0	0.0
IE	6,106	1,176	19.3	2,249	36.8	992	16.2	1,020	16.7	147	2.4	513	8.4	9	0.1
GR	151	38	25.2	64	42.4	0	0.0	35	23.2	5	3.3	9	6	0	0.0
ES	5,520	878	15.9	299	5.4	55	1	263	4.8	11	0.2	4,014	72.7	0	0.0
FR	10,977	1,248	11.4	1,942	17.7	20	0.2	3,236	29.5	392	3.6	4,015	36.6	124	1.1
IT	1,445	282	19.5	328	22.7	67	4.6	371	25.7	397	27.5	0	0.0	0	0.0
CY	146	5	3.4	53	36.3	2	1.4	28	19.2	15	10.3	32	21.9	11	7.5
LU	14,159	3,388	23.9	4,496	31.8	248	1.8	4,594	32.4	350	2.5	1,083	7.6	0	0.0
LV	43	15	34.9	20	46.5	0	0.0	4	9.3	4	9.3	0	0.0	0	0.0
MT	581	46	7.9	96	16.5	152	26.2	62	10.7	20	3.4	205	35.3	0	0.0
NL	1,636	228	13.9	335	20.5	92	5.6	100	6.1	490	30	391	23.9	0	0.0
AT	2,100	623	29.7	353	16.8	9	0.4	1,097	52.2	9	0.4	9	0.4	0	0.0
PT	523	80	15.3	67	12.8	2	0.4	35	6.7	254	48.6	85	16.3	0	0.0
SI	110	9	8.2	74	67.3	0	0.0	25	22.7	0	0.0	0	0.0	1	0.9
SK	88	23	26.1	8	9.1	0	0.0	29	33	6	6.8	22	25	0	0.0
FI	731	133	18.2	414	56.6	38	5.2	41	5.6	105	14.4	0	0.0	0	0.0
LT	48	2	4.2	14	29.2	4	8.3	1	2.1	14	29.2	13	27.1	0	0.0
Euro area total	51,778	9,315	18	11,732	22.7	1,713	3.3	14,553	28.1	2,664	5.1	11,655	22.5	145	0.3
BG	105	25	23.8	52	49.5	0	0.0	25	23.8	3	2.9	0	0.0	0	0.0
HR	88	10	11.4	40	45.5	2	2.3	18	20.5	1	1.1	17	19.3	0	0.0
CZ	295	64	21.7	38	12.9	0	0.0	64	21.7	74	25.1	53	18	2	0.7
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	477	61	12.8	85	17.8	0	0.0	72	15.1	35	7.3	224	47	0	0.0
PL	1,163	166	14.3	240	20.6	31	2.7	74	6.4	19	1.6	633	54.4	0	0.0
RO	109	28	25.7	37	33.9	0	0.0	19	17.4	1	0.9	24	22	0	0.0
SE	849	110	13	389	45.8	97	11.4	197	23.2	7	0.8	19	2.2	30	3.5
Non-euro area total	3,086	464	15	881	28.5	130	4.2	469	15.2	140	4.5	970	31.4	32	1

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q4-2014

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,470	146	9.9	230	15.6	0	0.0	211	14.4	0	0.0	883	60.1	0	0.0
DE	5,923	997	16.8	672	11.3	29	0.5	3,390	57.2	437	7.4	398	6.7	0	0.0
EE	34	3	8.8	20	58.8	3	8.8	0	0.0	8	23.5	0	0.0	0	0.0
IE	4,412	928	21	1,725	39.1	790	17.9	738	16.7	49	1.1	182	4.1	0	0.0
GR	154	38	24.7	65	42.2	0	0.0	36	23.4	5	3.2	10	6.5	0	0.0
ES	5,487	884	16.1	294	5.4	55	1	254	4.6	11	0.2	3,989	72.7	0	0.0
FR	10,445	1,233	11.8	1,933	18.5	20	0.2	3,190	30.5	320	3.1	3,671	35.1	78	0.7
IT	1,421	279	19.6	322	22.7	67	4.7	355	25	398	28	0	0.0	0	0.0
CY	142	5	3.5	57	40.1	2	1.4	27	19	17	12	33	23.2	1	0.7
LU	13,812	3,305	23.9	4,364	31.6	243	1.8	4,528	32.8	348	2.5	1,024	7.4	0	0.0
LV	41	15	36.6	19	46.3	0	0.0	3	7.3	4	9.8	0	0.0	0	0.0
MT	597	41	6.9	91	15.2	172	28.8	62	10.4	21	3.5	205	34.3	5	0.8
NL	2,026	342	16.9	509	25.1	99	4.9	140	6.9	522	25.8	414	20.4	0	0.0
AT	2,094	624	29.8	350	16.7	9	0.4	1,092	52.1	8	0.4	11	0.5	0	0.0
PT	539	89	16.5	67	12.4	2	0.4	36	6.7	258	47.9	87	16.1	0	0.0
SI	118	9	7.6	74	62.7	0	0.0	25	21.2	0	0.0	0	0.0	9	7.6
SK	86	23	26.7	8	9.3	0	0.0	28	32.6	6	7	21	24.4	0	0.0
FI	478	132	27.6	269	56.3	23	4.8	41	8.6	13	2.7	0	0.0	0	0.0
LT	52	3	5.8	18	34.6	4	7.7	1	1.9	12	23.1	11	21.2	3	5.8
Euro area total	49,331	9,096	18.4	11,087	22.5	1,518	3.1	14,157	28.7	2,437	4.9	10,939	22.2	96	0.2
BG	106	26	24.5	52	49.1	0	0.0	25	23.6	3	2.8	0	0.0	0	0.0
HR	89	10	11.2	40	44.9	2	2.2	20	22.5	1	1.1	16	18	0	0.0
CZ	296	64	21.6	38	12.8	0	0.0	66	22.3	80	27	47	15.9	1	0.3
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
HU	486	63	13	89	18.3	0	0.0	71	14.6	34	7	229	47.1	0	0.0
PL	1,151	164	14.2	241	20.9	31	2.7	74	6.4	18	1.6	623	54.1	0	0.0
RO	108	28	25.9	36	33.3	0	0.0	20	18.5	1	0.9	23	21.3	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	2,236	355	15.9	496	22.2	33	1.5	276	12.3	137	6.1	938	41.9	1	0

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q3-2014

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,496	150	10	231	15.4	0	0.0	184	12.3	0	0.0	931	62.2	0	0.0
DE	5,801	1,104	19	650	11.2	29	0.5	3,273	56.4	425	7.3	320	5.5	0	0.0
EE	37	4	10.8	22	59.5	3	8.1	0	0.0	8	21.6	0	0.0	0	0.0
IE	4,510	944	20.9	1,753	38.9	817	18.1	754	16.7	50	1.1	192	4.3	0	0.0
GR	161	41	25.5	67	41.6	0	0.0	38	23.6	5	3.1	10	6.2	0	0.0
ES	5,200	927	17.8	290	5.6	53	1	247	4.8	15	0.3	3,668	70.5	0	0.0
FR	10,336	1,232	11.9	1,916	18.5	21	0.2	3,186	30.8	300	2.9	3,613	35	68	0.7
IT	1,409	282	20	321	22.8	73	5.2	344	24.4	389	27.6	0	0.0	0	0.0
CY	141	5	3.5	57	40.4	2	1.4	27	19.1	17	12.1	33	23.4	0	0.0
LU	13,538	3,379	25	3,994	29.5	215	1.6	4,584	33.9	340	2.5	745	5.5	281	2.1
LV	35	12	34.3	17	48.6	0	0.0	3	8.6	3	8.6	0	0.0	0	0.0
MT	596	41	6.9	90	15.1	174	29.2	64	10.7	21	3.5	201	33.7	5	0.8
NL	2,029	347	17.1	499	24.6	103	5.1	144	7.1	518	25.5	418	20.6	0	0.0
AT	2,117	637	30.1	352	16.6	9	0.4	1,101	52	8	0.4	10	0.5	0	0.0
PT	471	94	20	68	14.4	2	0.4	40	8.5	259	55	8	1.7	0	0.0
SI	118	9	7.6	74	62.7	0	0.0	25	21.2	0	0.0	0	0.0	9	7.6
SK	83	20	24.1	9	10.8	0	0.0	23	27.7	6	7.2	25	30.1	0	0.0
FI	479	133	27.8	266	55.5	24	5	43	9	13	2.7	0	0.0	0	0.0
Euro area total	48,557	9,361	19.3	10,676	22	1,525	3.1	14,080	29	2,377	4.9	10,174	21	363	0.7
BG	106	26	24.5	52	49.1	0	0.0	25	23.6	3	2.8	0	0.0	0	0.0
HR	81	8	9.9	41	50.6	0	0.0	17	21	1	1.2	14	17.3	0	0.0
CZ	292	67	22.9	36	12.3	0	0.0	66	22.6	89	30.5	33	11.3	1	0.3
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LT	45	3	6.7	17	37.8	4	8.9	1	2.2	9	20	11	24.4	0	0.0
HU	478	59	12.3	89	18.6	0	0.0	57	11.9	33	6.9	240	50.2	0	0.0
PL	1,112	160	14.4	239	21.5	31	2.8	73	6.6	17	1.5	592	53.2	0	0.0
RO	109	28	25.7	36	33	0	0.0	20	18.3	1	0.9	24	22	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	2,223	351	15.8	510	22.9	35	1.6	259	11.7	153	6.9	914	41.1	1	0

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q2-2014

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,505	164	10.9	230	15.3	0	0.0	182	12.1	0	0.0	929	61.7	0	0.0
DE	5,746	1,093	19	639	11.1	29	0.5	3,251	56.6	424	7.4	310	5.4	0	0.0
EE	36	4	11.1	22	61.1	2	5.6	0	0.0	8	22.2	0	0.0	0	0.0
IE	4,510	944	20.9	1,753	38.9	817	18.1	754	16.7	50	1.1	192	4.3	0	0.0
GR	161	41	25.5	67	41.6	0	0.0	38	23.6	5	3.1	10	6.2	0	0.0
ES	5,163	965	18.7	296	5.7	50	1	246	4.8	15	0.3	3,591	69.6	0	0.0
FR	10,287	1,247	12.1	1,926	18.7	21	0.2	3,196	31.1	176	1.7	3,721	36.2	0	0.0
IT	1,377	281	20.4	322	23.4	75	5.4	315	22.9	384	27.9	0	0.0	0	0.0
CY	141	5	3.5	57	40.4	2	1.4	27	19.1	17	12.1	33	23.4	0	0.0
LU	13,564	3,396	25	3,960	29.2	215	1.6	4,616	34	341	2.5	740	5.5	296	2.2
LV	29	12	41.4	11	37.9	0	0.0	3	10.3	3	10.3	0	0.0	0	0.0
MT	583	39	6.7	85	14.6	177	30.4	63	10.8	22	3.8	192	32.9	5	0.9
NL	2,221	399	18	579	26.1	157	7.1	167	7.5	577	26	342	15.4	0	0.0
AT	2,117	634	29.9	352	16.6	11	0.5	1,101	52	8	0.4	11	0.5	0	0.0
PT	492	108	22	69	14	2	0.4	46	9.3	259	52.6	8	1.6	0	0.0
SI	117	9	7.7	74	63.2	0	0.0	25	21.4	0	0.0	0	0.0	9	7.7
SK	83	20	24.1	9	10.8	0	0.0	23	27.7	6	7.2	25	30.1	0	0.0
FI	495	135	27.3	272	54.9	23	4.6	52	10.5	13	2.6	0	0.0	0	0.0
Euro area total	48,627	9,496	19.5	10,723	22.1	1,581	3.3	14,105	29	2,308	4.7	10,104	20.8	310	0.6
BG	107	27	25.2	52	48.6	0	0.0	25	23.4	3	2.8	0	0.0	0	0.0
HR	79	8	10.1	40	50.6	0	0.0	18	22.8	1	1.3	12	15.2	0	0.0
CZ	281	64	22.8	35	12.5	0	0.0	63	22.4	88	31.3	30	10.7	1	0.4
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LT	44	3	6.8	16	36.4	4	9.1	1	2.3	9	20.5	11	25	0	0.0
HU	475	59	12.4	89	18.7	0	0.0	57	12	33	6.9	237	49.9	0	0.0
PL	1,070	158	14.8	231	21.6	31	2.9	73	6.8	17	1.6	560	52.3	0	0.0
RO	100	23	23	35	35	0	0.0	19	19	1	1	22	22	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	2,156	342	15.9	498	23.1	35	1.6	256	11.9	152	7.1	872	40.4	1	0

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q1-2014

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,536	174	11.3	229	14.9	0	0.0	179	11.7	0	0.0	954	62.1	0	0.0
DE	5,661	1,087	19.2	623	11	29	0.5	3,231	57.1	423	7.5	268	4.7	0	0.0
EE	36	4	11.1	22	61.1	2	5.6	0	0.0	8	22.2	0	0.0	0	0.0
IE	4,510	944	20.9	1,753	38.9	817	18.1	754	16.7	50	1.1	192	4.3	0	0.0
GR	189	48	25.4	85	45	0	0.0	41	21.7	5	2.6	10	5.3	0	0.0
ES	5,141	1,004	19.5	300	5.8	49	1	248	4.8	16	0.3	3,524	68.5	0	0.0
FR	10,104	1,253	12.4	1,927	19.1	23	0.2	3,187	31.5	167	1.7	3,547	35.1	0	0.0
IT	1,309	267	20.4	310	23.7	83	6.3	292	22.3	357	27.3	0	0.0	0	0.0
CY	135	5	3.7	58	43	2	1.5	27	20	12	8.9	31	23	0	0.0
LU	13,431	3,371	25.1	3,902	29.1	217	1.6	4,607	34.3	342	2.5	751	5.6	241	1.8
LV	29	12	41.4	11	37.9	0	0.0	3	10.3	3	10.3	0	0.0	0	0.0
MT	580	37	6.4	81	14	180	31	64	11	18	3.1	193	33.3	7	1.2
NL	2,153	380	17.6	563	26.1	155	7.2	155	7.2	570	26.5	330	15.3	0	0.0
AT	2,145	645	30.1	349	16.3	11	0.5	1,117	52.1	8	0.4	15	0.7	0	0.0
PT	496	108	21.8	69	13.9	2	0.4	46	9.3	263	53	8	1.6	0	0.0
SI	117	9	7.7	74	63.2	0	0.0	34	29.1	0	0.0	0	0.0	0	0.0
SK	83	20	24.1	9	10.8	0	0.0	23	27.7	6	7.2	25	30.1	0	0.0
FI	504	135	26.8	281	55.8	23	4.6	53	10.5	12	2.4	0	0.0	0	0.0
Euro area total	48,159	9,503	19.7	10,646	22.1	1,593	3.3	14,061	29.2	2,260	4.7	9,848	20.4	248	0.5
BG	107	27	25.2	52	48.6	0	0.0	25	23.4	3	2.8	0	0.0	0	0.0
HR	80	8	10	40	50	0	0.0	19	23.8	1	1.3	12	15	0	0.0
CZ	265	62	23.4	31	11.7	0	0.0	60	22.6	88	33.2	24	9.1	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LT	43	4	9.3	17	39.5	3	7	1	2.3	8	18.6	10	23.3	0	0.0
HU	470	57	12.1	92	19.6	0	0.0	54	11.5	34	7.2	233	49.6	0	0.0
PL	1,068	157	14.7	239	22.4	26	2.4	73	6.8	17	1.6	556	52.1	0	0.0
RO	100	23	23	34	34	0	0.0	20	20	2	2	21	21	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	2,133	338	15.8	505	23.7	29	1.4	252	11.8	153	7.2	856	40.1	0	0

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q4-2013

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,544	169	10.9	229	14.8	0	0.0	175	11.3	0	0.0	971	62.9	0	0.0
DE	6,932	1,373	19.8	845	12.2	43	0.6	3,873	55.9	453	6.5	345	5.0	0	0.0
EE	37	4	10.8	24	64.9	1	2.7	0	0.0	8	21.6	0	0.0	0	0.0
IE	4,579	946	20.7	1,757	38.4	866	18.9	764	16.7	50	1.1	196	4.3	0	0.0
GR	189	48	25.4	85	45.0	0	0.0	41	21.7	5	2.6	10	5.3	0	0.0
ES	5,110	1,026	20.1	302	5.9	51	1.0	250	4.9	16	0.3	3,465	67.8	0	0.0
FR	10,123	1,261	12.5	1,904	18.8	23	0.2	3,202	31.6	171	1.7	3,562	35.2	0	0.0
IT	1,323	271	20.5	319	24.1	94	7.1	283	21.4	356	26.9	0	0.0	0	0.0
CY	121	4	3.3	56	46.3	2	1.7	14	11.6	12	9.9	33	27.3	0	0.0
LV	30	12	40.0	12	40.0	0	0.0	3	10.0	3	10.0	0	0.0	0	0.0
LU	13,456	3,414	25.4	3,890	28.9	221	1.6	4,616	34.3	337	2.5	756	5.6	222	1.6
MT	610	39	6.4	81	13.3	214	35.1	65	10.7	18	3.0	187	30.7	6	1.0
NL	1,953	348	17.8	499	25.6	154	7.9	137	7.0	558	28.6	257	13.2	0	0.0
AT	2,154	644	29.9	352	16.3	12	0.6	1,120	52.0	8	0.4	18	0.8	0	0.0
PT	493	108	21.9	67	13.6	2	0.4	44	8.9	264	53.5	8	1.6	0	0.0
SI	113	10	8.8	79	69.9	0	0.0	24	21.2	0	0.0	0	0.0	0	0.0
SK	83	20	24.1	9	10.8	0	0.0	23	27.7	6	7.2	25	30.1	0	0.0
FI	503	134	26.6	279	55.5	25	5.0	53	10.5	12	2.4	0	0.0	0	0.0
Euro area total	49,353	9,831	19.9	10,789	21.9	1,708	3.5	14,687	29.8	2,277	4.6	9,833	19.9	228	0.5
BG	106	27	25.5	51	48.1	0	0.0	25	23.6	3	2.8	0	0.0	0	0.0
HR	80	8	10.0	40	50.0	0	0.0	19	23.8	1	1.3	12	15.0	0	0.0
CZ	257	60	23.3	30	11.7	0	0.0	54	21.0	90	35.0	23	8.9	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LT	42	4	9.5	16	38.1	3	7.1	1	2.4	7	16.7	11	26.2	0	0.0
HU	464	56	12.1	95	20.5	0	0.0	54	11.6	33	7.1	226	48.7	0	0.0
PL	933	221	23.7	138	14.8	21	2.3	69	7.4	15	1.6	467	50.1	2	0.2
RO	94	19	20.2	35	37.2	0	0.0	20	21.3	2	2.1	18	19.1	0	0.0
SE	0	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,976	395	20.0	405	20.5	24	1.2	242	12.2	151	7.6	757	38.3	2	0.1

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q3-2013

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,604	178	11.1	229	14.3	0	0.0	177	11.0	0	0.0	1,020	63.6	0	0.0
DE	7,497	1,518	20.2	950	12.7	43	0.6	4,150	55.4	459	6.1	377	5.0	0	0.0
EE	37	4	10.8	24	64.9	1	2.7	0	0.0	8	21.6	0	0.0	0	0.0
IE	4,579	946	20.7	1,757	38.4	866	18.9	764	16.7	50	1.1	196	4.3	0	0.0
GR	188	48	25.5	85	45.2	0	0.0	40	21.3	5	2.7	10	5.3	0	0.0
ES	5,152	1,060	20.6	308	6.0	55	1.1	255	4.9	16	0.3	3,458	67.1	0	0.0
FR	10,213	1,282	12.6	1,917	18.8	23	0.2	3,217	31.5	156	1.5	3,618	35.4	0	0.0
IT	1,274	249	19.5	320	25.1	94	7.4	263	20.6	347	27.2	1	0.1	0	0.0
CY	119	4	3.4	56	47.1	2	1.7	15	12.6	11	9.2	31	26.1	0	0.0
LU	13,393	3,447	25.7	3,878	29.0	228	1.7	4,568	34.1	321	2.4	755	5.6	196	1.5
MT	595	40	6.7	81	13.6	210	35.3	61	10.3	16	2.7	181	30.4	6	1.0
NL	1,887	333	17.6	487	25.8	154	8.2	124	6.6	544	28.8	245	13.0	0	0.0
AT	2,168	645	29.8	355	16.4	13	0.6	1,123	51.8	10	0.5	22	1.0	0	0.0
PT	503	112	22.3	69	13.7	3	0.6	45	8.9	265	52.7	9	1.8	0	0.0
SI	124	11	8.9	86	69.4	0	0.0	27	21.8	0	0.0	0	0.0	0	0.0
SK	83	20	24.1	9	10.8	0	0.0	23	27.7	6	7.2	25	30.1	0	0.0
FI	499	130	26.1	278	55.7	26	5.2	54	10.8	11	2.2	0	0.0	0	0.0
Euro area total	49,915	10,027	20.1	10,889	21.8	1,718	3.4	14,906	29.9	2,225	4.5	9,948	19.9	202	0.4
BG	104	26	25.0	50	48.1	0	0.0	25	24.0	3	2.9	0	0.0	0	0.0
HR	89	10	11.2	47	52.8	0	0.0	21	23.6	1	1.1	10	11.2	0	0.0
CZ	248	56	22.6	28	11.3	0	0.0	53	21.4	90	36.3	21	8.5	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	29	12	41.4	11	37.9	0	0.0	3	10.3	3	10.3	0	0.0	0	0.0
LT	43	4	9.3	17	39.5	3	7.0	1	2.3	7	16.3	11	25.6	0	0.0
HU	481	57	11.9	101	21.0	0	0.0	54	11.2	32	6.7	237	49.3	0	0.0
PL	933	221	23.7	138	14.8	21	2.3	69	7.4	15	1.6	467	50.1	2	0.2
RO	96	19	19.8	35	36.5	0	0.0	21	21.9	2	2.1	19	19.8	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	2,023	405	20.0	427	21.1	24	1.2	247	12.2	153	7.6	765	37.8	2	0.1

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q2-2013

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,624	175	10.8	231	14.2	0	0.0	161	9.9	0	0.0	1,057	65.1	0	0.0
DE	7,497	1,518	20.2	950	12.7	43	0.6	4,150	55.4	459	6.1	377	5.0	0	0.0
EE	36	4	11.1	24	66.7	1	2.8	0	0.0	7	19.4	0	0.0	0	0.0
IE	4,506	828	18.4	1,563	34.7	755	16.8	916	20.3	29	0.6	415	9.2	0	0.0
GR	188	47	25.0	85	45.2	0	0.0	41	21.8	5	2.7	10	5.3	0	0.0
ES	5,154	1,116	21.7	322	6.2	54	1.0	260	5.0	15	0.3	3,387	65.7	0	0.0
FR	10,241	1,267	12.4	1,925	18.8	24	0.2	3,208	31.3	151	1.5	3,666	35.8	0	0.0
IT	1,287	252	19.6	322	25.0	101	7.8	264	20.5	347	27.0	1	0.1	0	0.0
CY	118	4	3.4	56	47.5	2	1.7	15	12.7	11	9.3	30	25.4	0	0.0
LU	13,284	3,385	25.5	3,886	29.3	232	1.7	4,535	34.1	314	2.4	768	5.8	164	1.2
MT	596	36	6.0	71	11.9	231	38.8	58	9.7	14	2.3	179	30.0	7	1.2
NL	1,848	330	17.9	478	25.9	152	8.2	124	6.7	526	28.5	238	12.9	0	0.0
AT	2,128	637	29.9	358	16.8	13	0.6	1,088	51.1	7	0.3	25	1.2	0	0.0
PT	495	114	23.0	63	12.7	3	0.6	44	8.9	262	52.9	9	1.8	0	0.0
SI	120	10	8.3	83	69.2	0	0.0	27	22.5	0	0.0	0	0.0	0	0.0
SK	83	20	24.1	9	10.8	0	0.0	23	27.7	6	7.2	25	30.1	0	0.0
FI	502	130	25.9	280	55.8	27	5.4	54	10.8	11	2.2	0	0.0	0	
Euro area total	49,707	9,873	19.9	10,706	21.5	1,638	3.3	14,968	30.1	2,164	4.4	10,187	20.5	171	0.3
BG	104	26	25.0	50	48.1	0	0.0	25	24.0	3	2.9	0	0.0	0	0.0
HR	88	9	10.2	47	53.4	0	0.0	21	23.9	1	1.1	10	11.4	0	0.0
CZ	242	55	22.7	28	11.6	0	0.0	53	21.9	88	36.4	18	7.4	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	33	13	39.4	11	33.3	0	0.0	4	12.1	5	15.2	0	0.0	0	0.0
LT	43	4	9.3	17	39.5	3	7.0	1	2.3	7	16.3	11	25.6	0	0.0
HU	475	53	11.2	101	21.3	0	0.0	53	11.2	32	6.7	236	49.7	0	0.0
PL	933	221	23.7	138	14.8	21	2.3	69	7.4	15	1.6	467	50.1	2	0.2
RO	93	18	19.4	34	36.6	0	0.0	22	23.7	2	2.2	17	18.3	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	2,011	399	19.8	426	21.2	24	1.2	248	12.3	153	7.6	759	37.7	2	0.1

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q1-2013

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,659	174	10.5	231	13.9	0	0.0	156	9.4	0	0.0	1,098	66.2	0	0.0
DE	7,525	1,528	20.3	952	12.7	43	0.6	4,163	55.3	459	6.1	380	5.0	0	0.0
EE	40	5	12.5	26	65.0	2	5.0	0	0.0	7	17.5	0	0.0	0	0.0
IE	4,410	819	18.6	1,521	34.5	738	16.7	916	20.8	29	0.7	387	8.8	0	0.0
GR	187	47	25.1	85	45.5	0	0.0	41	21.9	4	2.1	10	5.3	0	0.0
ES	5,197	1,156	22.2	339	6.5	57	1.1	248	4.8	15	0.3	3,382	65.1	0	0.0
FR	10,322	1,263	12.2	1,955	18.9	26	0.3	3,253	31.5	146	1.4	3,679	35.6	0	0.0
IT	1,281	243	19.0	323	25.2	108	8.4	258	20.1	347	27.1	1	0.1	1	0.1
CY	117	4	3.4	57	48.7	2	1.7	15	12.8	11	9.4	28	23.9	0	0.0
LU	13,322	3,347	25.1	3,932	29.5	224	1.7	4,572	34.3	299	2.2	778	5.8	170	1.3
MT	584	35	6.0	69	11.8	231	39.6	57	9.8	15	2.6	171	29.3	6	1.0
NL	1,817	319	17.6	468	25.8	150	8.3	120	6.6	526	28.9	234	12.9	0	0.0
AT	2,144	641	29.9	359	16.7	14	0.7	1,093	51.0	7	0.3	30	1.4	0	0.0
PT	497	115	23.1	64	12.9	3	0.6	44	8.9	262	52.7	9	1.8	0	0.0
SI	126	10	7.9	96	76.2	0	0.0	20	15.9	0	0.0	0	0.0	0	0.0
SK	77	20	26.0	9	11.7	0	0.0	22	28.6	5	6.5	21	27.3	0	0.0
FI	514	130	25.3	283	55.1	31	6.0	61	11.9	9	1.8	0	0.0	0	0.0
Euro area total	49,819	9,856	19.8	10,769	21.6	1,629	3.3	15,039	30.2	2,141	4.3	10,208	20.5	177	0.4
BG	102	26	25.5	47	46.1	0	0.0	26	25.5	3	2.9	0	0.0	0	0.0
CZ	234	53	22.6	28	12.0	0	0.0	55	23.5	86	36.8	12	5.1	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	37	10	27.0	16	43.2	0	0.0	4	10.8	7	18.9	0	0.0	0	0.0
LT	44	4	9.1	17	38.6	3	6.8	1	2.3	7	15.9	12	27.3	0	0.0
HU	472	51	10.8	99	21.0	0	0.0	51	10.8	32	6.8	239	50.6	0	0.0
PL	926	213	23.0	138	14.9	22	2.4	69	7.5	15	1.6	467	50.4	2	0.2
RO	87	17	19.5	33	37.9	0	0.0	22	25.3	2	2.3	13	14.9	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,902	374	19.7	378	19.9	25	1.3	228	12.0	152	8.0	743	39.1	2	0.1

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q4-2012

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,702	182	10.7	231	13.6	0	0.0	156	9.2	0	0.0	1,133	66.6	0	0.0
DE	7,476	1,503	20.1	950	12.7	43	0.6	4,146	55.5	456	6.1	378	5.1	0	0.0
EE	42	5	11.9	28	66.7	2	4.8	0	0.0	7	16.7	0	0.0	0	0.0
IE	4,275	815	19.1	1,581	37.0	689	16.1	843	19.7	28	0.7	319	7.5	0	0.0
GR	187	47	25.1	85	45.5	0	0.0	41	21.9	4	2.1	10	5.3	0	0.0
ES	5,198	1,163	22.4	340	6.5	60	1.2	245	4.7	14	0.3	3,376	64.9	0	0.0
FR	10,336	1,250	12.1	1,958	18.9	26	0.3	3,251	31.5	147	1.4	3,704	35.8	0	0.0
IT	1,270	229	18.0	337	26.5	111	8.7	245	19.3	347	27.3	1	0.1	0	0.0
CY	116	3	2.6	56	48.3	2	1.7	16	13.8	11	9.5	28	24.1	0	0.0
LU	13,184	3,302	25.0	3,940	29.9	239	1.8	4,531	34.4	289	2.2	744	5.6	139	1.1
MT	572	35	6.1	61	10.7	250	43.7	55	9.6	15	2.6	150	26.2	6	1.0
NL	1,777	313	17.6	463	26.1	149	8.4	112	6.3	510	28.7	230	12.9	0	0.0
AT	2,160	649	30.0	353	16.3	17	0.8	1,100	50.9	7	0.3	34	1.6	0	0.0
PT	524	131	25.0	70	13.4	3	0.6	46	8.8	265	50.6	9	1.7	0	0.0
SI	126	10	7.9	96	76.2	0	0.0	20	15.9	0	0.0	0	0.0	0	0.0
SK	77	20	26.0	9	11.7	0	0.0	22	28.6	5	6.5	21	27.3	0	0.0
FI	516	130	25.2	285	55.2	31	6.0	62	12.0	8	1.6	0	0.0	0	0.0
Euro area total	49,538	9,787	19.8	10,843	21.9	1,622	3.3	14,891	30.1	2,113	4.3	10,137	20.5	145	0.3
BG	101	23	22.8	46	45.5	0	0.0	28	27.7	4	4.0	0	0.0	0	0.0
CZ	229	49	21.4	28	12.2	0	0.0	56	24.5	85	37.1	11	4.8	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	44	12	27.3	17	38.6	0	0.0	5	11.4	10	22.7	0	0.0	0	0.0
LT	42	3	7.1	16	38.1	3	7.1	1	2.4	7	16.7	12	28.6	0	0.0
HU	481	62	12.9	97	20.2	0	0.0	48	10.0	34	7.1	240	49.9	0	0.0
PL	912	219	24.0	135	14.8	21	2.3	68	7.5	15	1.6	452	49.6	2	0.2
RO	94	22	23.4	33	35.1	0	0.0	22	23.4	0	0.0	17	18.1	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,903	390	20.5	372	19.5	24	1.3	228	12.0	155	8.1	732	38.5	2	0.1

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q3-2012

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,734	178	10.3	230	13.3	0	0.0	158	9.1	0	0.0	1,168	67.4	0	0.0
DE	7,289	1,485	20.4	945	13.0	44	0.6	4,083	56.0	358	4.9	374	5.1	0	0.0
EE	43	5	11.6	29	67.4	2	4.7	0	0.0	7	16.3	0	0.0	0	0.0
IE	4,275	815	19.1	1,581	37.0	689	16.1	843	19.7	28	0.7	319	7.5	0	0.0
GR	193	47	24.4	90	46.6	0	0.0	41	21.2	4	2.1	11	5.7	0	0.0
ES	5,237	1,163	22.2	347	6.6	62	1.2	252	4.8	14	0.3	3,399	64.9	0	0.0
FR	10,434	1,243	11.9	2,017	19.3	25	0.2	3,255	31.2	133	1.3	3,761	36.0	0	0.0
IT	1,269	238	18.8	343	27.0	113	8.9	245	19.3	329	25.9	1	0.1	0	0.0
CY	112	3	2.7	56	50.0	2	1.8	13	11.6	8	7.1	30	26.8	0	0.0
LU	13,214	3,271	24.8	3,966	30.0	248	1.9	4,571	34.6	283	2.1	759	5.7	116	0.9
MT	562	32	5.7	61	10.9	253	45.0	52	9.3	14	2.5	144	25.6	6	1.1
NL	1,725	303	17.6	454	26.3	145	8.4	94	5.4	506	29.3	223	12.9	0	0.0
AT	2,160	649	30.0	353	16.3	17	0.8	1,100	50.9	7	0.3	34	1.6	0	0.0
PT	547	139	25.4	77	14.1	4	0.7	49	9.0	269	49.2	9	1.6	0	0.0
SI	138	12	8.7	105	76.1	0	0.0	20	14.5	0	0.0	1	0.7	0	0.0
SK	80	21	26.2	9	11.2	0	0.0	22	27.5	5	6.2	23	28.7	0	0.0
FI	515	128	24.9	283	55.0	32	6.2	64	12.4	8	1.6	0	0.0	0	0.0
Euro area total	49,527	9,732	19.6	10,946	22.1	1,636	3.3	14,862	30.0	1,973	4.0	10,256	20.7	122	0.2
BG	100	23	23.0	45	45.0	0	0.0	28	28.0	4	4.0	0	0.0	0	0.0
CZ	232	49	21.1	31	13.4	0	0.0	58	25.0	84	36.2	10	4.3	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	45	12	26.7	18	40.0	0	0.0	5	11.1	10	22.2	0	0.0	0	0.0
LT	43	2	4.7	17	39.5	3	7.0	2	4.7	7	16.3	12	27.9	0	0.0
HU	470	56	11.9	97	20.6	0	0.0	49	10.4	32	6.8	236	50.2	0	0.0
PL	881	210	23.8	129	14.6	17	1.9	67	7.6	16	1.8	440	49.9	2	0.2
RO	97	22	22.7	35	36.1	0	0.0	23	23.7	0	0.0	17	17.5	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,868	374	20.0	372	19.9	20	1.1	232	12.4	153	8.2	715	38.3	2	0.1

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q2-2012

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,784	179	10.0	226	12.7	0	0.0	160	9.0	0	0.0	1,219	68.3	0	0.0
DE	7,094	1,464	20.6	941	13.3	44	0.6	4,025	56.7	248	3.5	372	5.2	0	0.0
EE	42	5	11.9	29	69.0	1	2.4	0	0.0	7	16.7	0	0.0	0	0.0
IE	4,210	812	19.3	1,570	37.3	666	15.8	826	19.6	24	0.6	312	7.4	0	0.0
GR	201	47	23.4	91	45.3	0	0.0	48	23.9	4	2.0	11	5.5	0	0.0
ES	5,316	1,194	22.5	361	6.8	64	1.2	260	4.9	14	0.3	3,423	64.4	0	0.0
FR	10,530	1,241	11.8	2,066	19.6	25	0.2	3,247	30.8	129	1.2	3,822	36.3	0	0.0
IT	1,267	239	18.9	356	28.1	114	9.0	232	18.3	325	25.7	1	0.1	0	0.0
CY	105	3	2.9	50	47.6	2	1.9	12	11.4	7	6.7	12	11.4	19	18.1
LU	13,118	3,218	24.5	3,938	30.0	249	1.9	4,589	35.0	261	2.0	618	4.7	245	1.9
MT	558	28	5.0	64	11.5	267	47.8	50	9.0	14	2.5	131	23.5	4	0.7
NL	1,676	288	17.2	446	26.6	140	8.4	93	5.5	493	29.4	216	12.9	0	0.0
AT	2,149	632	29.4	355	16.5	22	1.0	1,094	50.9	8	0.4	38	1.8	0	0.0
PT	556	142	25.5	79	14.2	5	0.9	49	8.8	271	48.7	10	1.8	0	0.0
SI	137	13	9.5	105	76.6	0	0.0	18	13.1	0	0.0	1	0.7	0	0.0
SK	91	22	24.2	8	8.8	0	0.0	22	24.2	5	5.5	34	37.4	0	0.0
FI	519	132	25.4	283	54.5	33	6.4	63	12.1	8	1.5	0	0.0	0	0.0
Euro area total	49,353	9,659	19.6	10,968	22.2	1,632	3.3	14,788	30.0	1,818	3.7	10,220	20.7	268	0.5
BG	98	21	21.4	45	45.9	0	0.0	28	28.6	4	4.1	0	0.0	0	0.0
CZ	218	45	20.6	31	14.2	0	0.0	56	25.7	79	36.2	7	3.2	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	47	12	25.5	21	44.7	0	0.0	5	10.6	9	19.1	0	0.0	0	0.0
LT	40	3	7.5	17	42.5	3	7.5	2	5.0	7	17.5	8	20.0	0	0.0
HU	465	55	11.8	98	21.1	0	0.0	48	10.3	32	6.9	232	49.9	0	0.0
PL	857	202	23.6	126	14.7	14	1.6	67	7.8	17	2.0	428	49.9	3	0.4
RO	93	22	23.7	33	35.5	0	0.0	21	22.6	0	0.0	17	18.3	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,818	360	19.8	371	20.4	17	0.9	227	12.5	148	8.1	692	38.1	3	0.2

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q1-2012

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,853	179	9.7	223	12.0	0	0.0	160	8.6	0	0.0	1,291	69.7	0	0.0
DE	6,980	1,415	20.3	940	13.5	40	0.6	3,971	56.9	238	3.4	376	5.4	0	0.0
EE	42	5	11.9	29	69.0	1	2.4	0	0.0	7	16.7	0	0.0	0	0.0
IE	4,022	766	19.0	1,544	38.4	642	16.0	771	19.2	21	0.5	278	6.9	0	0.0
GR	209	49	23.4	97	46.4	0	0.0	48	23.0	4	1.9	11	5.3	0	0.0
ES	5,344	1,199	22.4	369	6.9	63	1.2	271	5.1	14	0.3	3,428	64.1	0	0.0
FR	10,596	1,242	11.7	2,098	19.8	27	0.3	3,289	31.0	107	1.0	3,833	36.2	0	0.0
IT	1,287	236	18.3	361	28.0	125	9.7	238	18.5	326	25.3	1	0.1	0	0.0
CY	101	2	2.0	48	47.5	2	2.0	12	11.9	7	6.9	11	10.9	19	18.8
LU	13,118	3,218	24.5	3,938	30.0	249	1.9	4,589	35.0	261	2.0	618	4.7	245	1.9
MT	546	26	4.8	61	11.2	281	51.5	44	8.1	12	2.2	122	22.3	0	0.0
NL	1,645	276	16.8	433	26.3	138	8.4	94	5.7	490	29.8	214	13.0	0	0.0
AT	2,149	632	29.4	355	16.5	22	1.0	1,094	50.9	8	0.4	38	1.8	0	0.0
PT	559	142	25.4	79	14.1	5	0.9	51	9.1	272	48.7	10	1.8	0	0.0
SI	137	13	9.5	105	76.6	0	0.0	18	13.1	0	0.0	1	0.7	0	0.0
SK	65	9	13.8	7	10.8	0	0.0	19	29.2	4	6.2	26	40.0	0	0.0
FI	513	130	25.3	281	54.8	32	6.2	64	12.5	6	1.2	0	0.0	0	0.0
Euro area total	49,166	9,539	19.4	10,968	22.3	1,627	3.3	14,733	30.0	1,777	3.6	10,258	20.9	264	0.5
BG	97	20	20.6	45	46.4	0	0.0	28	28.9	4	4.1	0	0.0	0	0.0
CZ	215	40	18.6	30	14.0	0	0.0	59	27.4	79	36.7	7	3.3	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	47	12	25.5	21	44.7	0	0.0	5	10.6	9	19.1	0	0.0	0	0.0
LT	38	3	7.9	17	44.7	2	5.3	1	2.6	6	15.8	9	23.7	0	0.0
HU	456	52	11.4	98	21.5	0	0.0	49	10.7	32	7.0	225	49.3	0	0.0
PL	776	200	25.8	111	14.3	13	1.7	62	8.0	16	2.1	371	47.8	3	0.4
RO	93	22	23.7	33	35.5	0	0.0	21	22.6	0	0.0	17	18.3	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,722	349	20.3	355	20.6	15	0.9	225	13.1	146	8.5	629	36.5	3	0.2

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q4-2011

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,896	179	9.4	223	11.8	0	0.0	160	8.4	0	0.0	1,334	70.4	0	0.0
DE	6,912	1,400	20.3	938	13.6	36	0.5	3,931	56.9	231	3.3	376	5.4	0	0.0
EE	43	5	11.6	30	69.8	1	2.3	0	0.0	7	16.3	0	0.0	0	0.0
IE	4,022	766	19.0	1,544	38.4	642	16.0	771	19.2	21	0.5	278	6.9	0	0.0
GR	208	49	23.6	96	46.2	0	0.0	48	23.1	4	1.9	11	5.3	0	0.0
ES	5,397	1,223	22.7	372	6.9	63	1.2	270	5.0	14	0.3	3,455	64.0	0	0.0
FR	10,694	1,252	11.7	2,117	19.8	27	0.3	3,314	31.0	107	1.0	3,877	36.3	0	0.0
IT	1,300	229	17.6	375	28.8	131	10.1	240	18.5	324	24.9	1	0.1	0	0.0
CY	92	1	1.1	44	47.8	2	2.2	11	12.0	7	7.6	8	8.7	19	20.7
LU	12,968	3,073	23.7	3,831	29.5	163	1.3	4,344	33.5	238	1.8	471	3.6	848	6.5
MT	527	27	5.1	57	10.8	280	53.1	43	8.2	12	2.3	108	20.5	0	0.0
NL	1,584	263	16.6	443	28.0	117	7.4	73	4.6	473	29.9	215	13.6	0	0.0
AT	2,154	633	29.4	355	16.5	22	1.0	1,094	50.8	8	0.4	42	1.9	0	0.0
PT	561	145	25.8	79	14.1	4	0.7	51	9.1	272	48.5	10	1.8	0	0.0
SI	137	13	9.5	105	76.6	0	0.0	18	13.1	0	0.0	1	0.7	0	0.0
SK	65	9	13.8	7	10.8	0	0.0	19	29.2	4	6.2	26	40.0	0	0.0
FI	490	106	21.6	278	56.7	30	6.1	69	14.1	7	1.4	0	0.0	0	0.0
Euro area total	49,050	9,373	19.1	10,894	22.2	1,518	3.1	14,456	29.5	1,729	3.5	10,213	20.8	867	1.8
BG	98	20	20.4	45	45.9	0	0.0	29	29.6	4	4.1	0	0.0	0	0.0
CZ	202	34	16.8	30	14.9	0	0.0	62	30.7	70	34.7	6	3.0	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	46	11	23.9	21	45.7	0	0.0	5	10.9	9	19.6	0	0.0	0	0.0
LT	39	3	7.7	20	51.3	0	0.0	1	2.6	6	15.4	9	23.1	0	0.0
HU	438	37	8.4	100	22.8	0	0.0	51	11.6	32	7.3	218	49.8	0	0.0
PL	776	200	25.8	111	14.3	13	1.7	62	8.0	16	2.1	371	47.8	3	0.4
RO	78	16	20.5	33	42.3	0	0.0	20	25.6	0	0.0	9	11.5	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,677	321	19.1	360	21.5	13	0.8	230	13.7	137	8.2	613	36.6	3	0.2

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q3-2011

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,930	148	7.7	209	10.8	0	0.0	193	10.0	0	0.0	1,380	71.5	0	0.0
DE	6,823	1,395	20.4	927	13.6	37	0.5	3,925	57.5	225	3.3	314	4.6	0	0.0
EE	43	5	11.6	30	69.8	1	2.3	0	0.0	7	16.3	0	0.0	0	0.0
IE	4,022	766	19.0	1,544	38.4	642	16.0	771	19.2	21	0.5	278	6.9	0	0.0
GR	213	49	23.0	97	45.5	0	0.0	50	23.5	4	1.9	13	6.1	0	0.0
ES	5,430	1,225	22.6	378	7.0	65	1.2	276	5.1	15	0.3	3,470	63.9	1	0.0
FR	10,687	1,238	11.6	2,128	19.9	27	0.3	3,328	31.1	92	0.9	3,874	36.2	0	0.0
IT	1,303	228	17.5	376	28.9	150	11.5	244	18.7	304	23.3	1	0.1	0	0.0
CY	88	0	0.0	44	50.0	2	2.3	11	12.5	6	6.8	6	6.8	19	21.6
LU	12,916	3,070	23.8	3,812	29.5	177	1.4	4,306	33.3	230	1.8	485	3.8	836	6.5
MT	497	26	5.2	49	9.9	285	57.3	41	8.2	11	2.2	85	17.1	0	0.0
NL	1,719	288	16.8	501	29.1	132	7.7	107	6.2	462	26.9	229	13.3	0	0.0
AT	2,182	659	30.2	364	16.7	22	1.0	1,099	50.4	8	0.4	30	1.4	0	0.0
PT	567	147	25.9	82	14.5	4	0.7	51	9.0	273	48.1	10	1.8	0	0.0
SI	136	13	9.6	105	77.2	0	0.0	17	12.5	0	0.0	1	0.7	0	0.0
SK	65	9	13.8	7	10.8	0	0.0	19	29.2	4	6.2	26	40.0	0	0.0
FI	493	106	21.5	278	56.4	30	6.1	72	14.6	7	1.4	0	0.0	0	0.0
Euro area total	49,114	9,372	19.1	10,931	22.3	1,574	3.2	14,510	29.5	1,669	3.4	10,202	20.8	856	1.7
BG	100	20	20.0	47	47.0	0	0.0	29	29.0	4	4.0	0	0.0	0	0.0
CZ	196	31	15.8	30	15.3	0	0.0	64	32.7	66	33.7	5	2.6	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	42	11	26.2	18	42.9	0	0.0	5	11.9	8	19.0	0	0.0	0	0.0
LT	37	3	8.1	20	54.1	0	0.0	1	2.7	4	10.8	9	24.3	0	0.0
HU	435	33	7.6	103	23.7	0	0.0	51	11.7	32	7.4	216	49.7	0	0.0
PL	759	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	759	100.0
RO	79	16	20.3	33	41.8	0	0.0	21	26.6	0	0.0	9	11.4	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,648	114	6.9	251	15.2	0	0.0	171	10.4	114	6.9	239	14.5	759	46.1

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q2-2011

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,926	143	7.4	192	10.0	0	0.0	57	3.0	0	0.0	1,534	79.6	0	0.0
DE	6,757	1,385	20.5	925	13.7	36	0.5	3,899	57.7	223	3.3	289	4.3	0	0.0
EE	41	5	12.2	30	73.2	1	2.4	0	0.0	5	12.2	0	0.0	0	0.0
IE	3,969	758	19.1	1,531	38.6	633	15.9	755	19.0	22	0.6	270	6.8	0	0.0
GR	217	63	29.0	99	45.6	0	0.0	51	23.5	4	1.8	0	0.0	0	0.0
ES	5,491	1,262	23.0	385	7.0	64	1.2	286	5.2	16	0.3	3,478	63.3	0	0.0
FR	10,783	1,245	11.5	2,144	19.9	26	0.2	3,343	31.0	84	0.8	3,941	36.5	0	0.0
IT	1,303	228	17.5	376	28.9	150	11.5	244	18.7	304	23.3	1	0.1	0	0.0
CY	48	0	0.0	27	56.2	2	4.2	11	22.9	4	8.3	4	8.3	0	0.0
LU	12,785	3,073	24.0	3,812	29.8	179	1.4	4,221	33.0	218	1.7	444	3.5	838	6.6
MT	480	23	4.8	44	9.2	297	61.9	40	8.3	11	2.3	65	13.5	0	0.0
NL	1,670	276	16.5	484	29.0	131	7.8	106	6.3	453	27.1	220	13.2	0	0.0
AT	2,182	662	30.3	366	16.8	22	1.0	1,094	50.1	8	0.4	30	1.4	0	0.0
PT	568	150	26.4	81	14.3	4	0.7	51	9.0	273	48.1	9	1.6	0	0.0
SI	137	12	8.8	107	78.1	0	0.0	17	12.4	0	0.0	1	0.7	0	0.0
SK	65	9	13.8	7	10.8	0	0.0	19	29.2	4	6.2	26	40.0	0	0.0
FI	491	105	21.4	275	56.0	32	6.5	72	14.7	7	1.4	0	0.0	0	0.0
Euro area total	48,913	9,399	19.2	10,885	22.3	1,577	3.2	14,266	29.2	1,636	3.3	10,312	21.1	838	1.7
BG	100	20	20.0	47	47.0	0	0.0	29	29.0	4	4.0	0	0.0	0	0.0
CZ	191	29	15.2	32	16.8	0	0.0	66	34.6	62	32.5	2	1.0	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	39	10	25.6	15	38.5	0	0.0	6	15.4	8	20.5	0	0.0	0	0.0
LT	36	3	8.3	20	55.6	0	0.0	1	2.8	4	11.1	8	22.2	0	0.0
HU	425	32	7.5	102	24.0	0	0.0	47	11.1	32	7.5	212	49.9	0	0.0
PL	741	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	741	100.0
RO	70	15	21.4	29	41.4	0	0.0	20	28.6	0	0.0	6	8.6	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,602	109	6.8	245	15.3	0	0.0	169	10.5	110	6.9	228	14.2	741	46.3

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q1-2011

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,931	140	7.3	193	10.0	0	0.0	83	4.3	0	0.0	1,515	78.5	0	0.0
DE	6,664	1,375	20.6	901	13.5	35	0.5	3,862	58.0	212	3.2	279	4.2	0	0.0
EE	44	6	13.6	32	72.7	1	2.3	0	0.0	5	11.4	0	0.0	0	0.0
IE	3,863	734	19.0	1,512	39.1	606	15.7	744	19.3	21	0.5	246	6.4	0	0.0
GR	219	63	28.8	101	46.1	0	0.0	51	23.3	4	1.8	0	0.0	0	0.0
ES	5,542	1,256	22.7	407	7.3	62	1.1	295	5.3	16	0.3	3,506	63.3	0	0.0
FR	10,669	1,255	11.8	2,143	20.1	24	0.2	3,322	31.1	0	0.0	3,925	36.8	0	0.0
IT	1,307	227	17.4	384	29.4	152	11.6	245	18.7	298	22.8	1	0.1	0	0.0
CY	48	0	0.0	28	58.3	2	4.2	10	20.8	4	8.3	4	8.3	0	0.0
LU	12,655	3,073	24.3	3,830	30.3	185	1.5	4,119	32.5	213	1.7	443	3.5	792	6.3
MT	415	22	5.3	26	6.3	301	72.5	43	10.4	2	0.5	21	5.1	0	0.0
NL	1,668	276	16.5	481	28.8	131	7.9	106	6.4	453	27.2	221	13.2	0	0.0
AT	2,176	667	30.7	361	16.6	22	1.0	1,088	50.0	8	0.4	30	1.4	0	0.0
PT	567	153	27.0	82	14.5	4	0.7	50	8.8	270	47.6	8	1.4	0	0.0
SI	134	12	9.0	104	77.6	0	0.0	17	12.7	0	0.0	1	0.7	0	0.0
SK	65	9	13.8	7	10.8	0	0.0	19	29.2	4	6.2	26	40.0	0	0.0
FI	483	102	21.1	269	55.7	34	7.0	71	14.7	7	1.4	0	0.0	0	0.0
Euro area total	48,450	9,370	19.3	10,861	22.4	1,559	3.2	14,125	29.2	1,517	3.1	10,226	21.1	792	1.6
BG	99	20	20.2	47	47.5	0	0.0	28	28.3	4	4.0	0	0.0	0	0.0
CZ	185	27	14.6	32	17.3	0	0.0	63	34.1	60	32.4	3	1.6	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
LV	40	10	25.0	15	37.5	0	0.0	7	17.5	8	20.0	0	0.0	0	0.0
LT	30	3	10.0	17	56.7	0	0.0	1	3.3	2	6.7	7	23.3	0	0.0
HU	436	33	7.6	101	23.2	0	0.0	43	9.9	32	7.3	227	52.1	0	0.0
PL	712	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	712	100.0
RO	70	15	21.4	29	41.4	0	0.0	20	28.6	0	0.0	6	8.6	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,572	108	6.9	241	15.3	0	0.0	162	10.3	106	6.7	243	15.5	712	45.3

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q4-2010

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,939	135	7.0	207	10.7	0	0.0	82	4.2	0	0.0	1,515	78.1	0	0.0
DE	6,603	1,355	20.5	900	13.6	36	0.5	3,826	57.9	209	3.2	277	4.2	0	0.0
IE	3,788	749	19.8	1,467	38.7	584	15.4	733	19.4	22	0.6	233	6.2	0	0.0
GR	218	61	28.0	100	45.9	0	0.0	52	23.9	5	2.3	0	0.0	0	0.0
ES	5,568	1,250	22.4	411	7.4	65	1.2	299	5.4	16	0.3	3,527	63.3	0	0.0
FR	10,744	1,242	11.6	2,171	20.2	24	0.2	3,293	30.6	0	0.0	4,014	37.4	0	0.0
IT	1,297	220	17.0	385	29.7	152	11.7	242	18.7	297	22.9	1	0.1	0	0.0
CY	49	0	0.0	29	59.2	2	4.1	10	20.4	4	8.2	4	8.2	0	0.0
LU	12,538	3,071	24.5	3,816	30.4	189	1.5	4,053	32.3	208	1.7	443	3.5	758	6.0
MT	374	22	5.9	20	5.3	282	75.4	39	10.4	2	0.5	9	2.4	0	0.0
NL	1,593	255	16.0	474	29.8	127	8.0	145	9.1	434	27.2	158	9.9	0	0.0
AT	2,178	664	30.5	365	16.8	23	1.1	1,088	50.0	7	0.3	31	1.4	0	0.0
PT	550	144	26.2	83	15.1	4	0.7	42	7.6	269	48.9	8	1.5	0	0.0
SI	134	12	9.0	104	77.6	0	0.0	17	12.7	0	0.0	1	0.7	0	0.0
SK	65	9	13.8	7	10.8	0	0.0	19	29.2	4	6.2	26	40.0	0	0.0
FI	480	102	21.2	265	55.2	36	7.5	70	14.6	7	1.5	0	0.0	0	0.0
Euro area total	48,118	9,291	19.3	10,804	22.5	1,524	3.2	14,010	29.1	1,484	3.1	10,247	21.3	758	1.6
BG	98	20	20.4	46	46.9	0	0.0	28	28.6	4	4.1	0	0.0	0	0.0
CZ	181	28	15.5	30	16.6	0	0.0	65	35.9	56	30.9	2	1.1	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EE	45	6	13.3	32	71.1	1	2.2	0	0.0	6	13.3	0	0.0	0	0.0
LV	41	11	26.8	15	36.6	0	0.0	7	17.1	8	19.5	0	0.0	0	0.0
LT	32	3	9.4	17	53.1	1	3.1	1	3.1	2	6.2	8	25.0	0	0.0
HU	426	31	7.3	99	23.2	0	0.0	43	10.1	32	7.5	221	51.9	0	0.0
PL	697	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	697	100.0
RO	70	15	21.4	28	40.0	0	0.0	20	28.6	0	0.0	7	10.0	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,590	114	7.0	267	15.2	2	0.1	164	10.6	108	6.6	238	15.4	697	45.1

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q3-2010

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,910	128	6.7	204	10.7	0	0.0	79	4.1	0	0.0	1,499	78.5	0	0.0
DE	6,481	1,354	20.9	885	13.7	34	0.5	3,729	57.5	200	3.1	279	4.3	0	0.0
IE	3,711	726	19.6	1,452	39.1	558	15.0	733	19.8	22	0.6	220	5.9	0	0.0
GR	225	62	27.6	105	46.7	0	0.0	53	23.6	5	2.2	0	0.0	0	0.0
ES	5,620	1,257	22.4	412	7.3	66	1.2	303	5.4	16	0.3	3,566	63.5	0	0.0
FR	10,657	1,212	11.4	2,166	20.3	17	0.2	3,271	30.7	0	0.0	3,991	37.4	0	0.0
IT	1,290	217	16.8	398	30.9	155	12.0	234	18.1	285	22.1	1	0.1	0	0.0
CY	51	0	0.0	31	60.8	2	3.9	10	19.6	4	7.8	4	7.8	0	0.0
LU	12,353	3,057	24.7	3,796	30.7	194	1.6	3,963	32.1	200	1.6	432	3.5	711	5.8
MT	352	19	5.4	17	4.8	280	79.5	34	9.7	2	0.6	0	0.0	0	0.0
NL	1,559	251	16.1	471	30.2	127	8.1	144	9.2	414	26.6	152	9.7	0	0.0
AT	2,164	671	31.0	364	16.8	23	1.1	1,068	49.4	7	0.3	31	1.4	0	0.0
PT	547	147	26.9	80	14.6	3	0.5	42	7.7	267	48.8	8	1.5	0	0.0
SI	133	11	8.3	104	78.2	0	0.0	17	12.8	0	0.0	1	0.8	0	0.0
SK	58	9	15.5	6	10.3	0	0.0	14	24.1	4	6.9	25	43.1	0	0.0
FI	475	97	20.4	263	55.4	38	8.0	70	14.7	7	1.5	0	0.0	0	0.0
Euro area total	47,586	9,218	19.4	10,754	22.6	1,497	3.1	13,764	28.9	1,433	3.0	10,209	21.5	711	1.5
BG	98	19	19.4	47	48.0	0	0.0	28	28.6	4	4.1	0	0.0	0	0.0
CZ	166	27	16.3	29	17.5	0	0.0	64	38.6	43	25.9	3	1.8	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EE	44	6	13.6	32	72.7	1	2.3	0	0.0	5	11.4	0	0.0	0	0.0
LV	39	11	28.2	14	35.9	0	0.0	7	17.9	7	17.9	0	0.0	0	0.0
LT	42	3	7.1	25	59.5	1	2.4	2	4.8	2	4.8	9	21.4	0	0.0
HU	411	30	7.3	88	21.4	0	0.0	39	9.5	33	8.0	221	53.8	0	0.0
PL	670	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	670	100.0
RO	71	16	22.5	27	38.0	0	0.0	20	28.2	0	0.0	8	11.3	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,541	112	7.3	262	17.0	2	0.1	160	10.4	94	6.1	241	15.6	670	43.5

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q2-2010

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,924	120	6.2	207	10.8	0	0.0	81	4.2	6	0.3	1,510	78.5	0	0.0
DE	6,481	1,354	20.9	885	13.7	34	0.5	3,729	57.5	200	3.1	279	4.3	0	0.0
IE	3,671	715	19.5	1,421	38.7	558	15.2	746	20.3	24	0.7	207	5.6	0	0.0
GR	224	63	28.1	104	46.4	0	0.0	54	24.1	3	1.3	0	0.0	0	0.0
ES	5,665	1,270	22.4	418	7.4	65	1.1	312	5.5	16	0.3	3,584	63.3	0	0.0
FR	10,723	1,202	11.2	2,185	20.4	16	0.1	3,285	30.6	0	0.0	4,035	37.6	0	0.0
IT	1,294	223	17.2	398	30.8	161	12.4	230	17.8	281	21.7	1	0.1	0	0.0
CY	51	0	0.0	31	60.8	2	3.9	10	19.6	4	7.8	4	7.8	0	0.0
LU	12,227	3,059	25.0	3,804	31.1	198	1.6	3,832	31.3	191	1.6	431	3.5	712	5.8
MT	397	19	4.8	15	3.8	343	86.4	18	4.5	2	0.5	0	0.0	0	0.0
NL	1,504	245	16.3	448	29.8	115	7.6	139	9.2	411	27.3	146	9.7	0	0.0
AT	2,164	663	30.6	370	17.1	24	1.1	1,069	49.4	7	0.3	31	1.4	0	0.0
PT	538	142	26.4	81	15.1	3	0.6	42	7.8	262	48.7	8	1.5	0	0.0
SI	132	11	8.3	102	77.3	0	0.0	18	13.6	0	0.0	1	0.8	0	0.0
SK	58	9	15.5	6	10.3	0	0.0	14	24.1	4	6.9	25	43.1	0	0.0
FI	460	97	21.1	250	54.3	38	8.3	68	14.8	7	1.5	0	0.0	0	0.0
Euro area total	47,513	9,192	19.3	10,725	22.6	1,557	3.3	13,647	28.7	1,418	3.0	10,262	21.6	712	1.5
BG	100	19	19.0	48	48.0	0	0.0	29	29.0	4	4.0	0	0.0	0	0.0
CZ	157	28	17.8	28	17.8	0	0.0	60	38.2	39	24.8	2	1.3	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EE	42	6	14.3	30	71.4	1	2.4	0	0.0	5	11.9	0	0.0	0	0.0
LV	38	12	31.6	13	34.2	0	0.0	7	18.4	6	15.8	0	0.0	0	0.0
LT	41	3	7.3	25	61.0	1	2.4	2	4.9	1	2.4	9	22.0	0	0.0
HU	397	30	7.6	85	21.4	0	0.0	39	9.8	32	8.1	211	53.1	0	0.0
PL	648	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	648	100.0
RO	69	15	21.7	24	34.8	0	0.0	23	33.3	0	0.0	7	10.1	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,492	113	7.6	253	17.0	2	0.1	160	10.7	87	5.8	229	15.3	648	43.4

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q1-2010

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,944	115	5.9	215	11.1	0	0.0	91	4.7	6	0.3	1,517	78.0	0	0.0
DE	6,374	1,344	21.1	871	13.7	33	0.5	3,647	57.2	198	3.1	281	4.4	0	0.0
IE	3,681	714	19.4	1,407	38.2	550	14.9	792	21.5	24	0.7	194	5.3	0	0.0
GR	224	64	28.6	103	46.0	0	0.0	54	24.1	3	1.3	0	0.0	0	0.0
ES	5,747	1,295	22.5	428	7.4	68	1.2	335	5.8	16	0.3	3,605	62.7	0	0.0
FR	10,694	1,204	11.3	2,195	20.5	16	0.1	3,304	30.9	0	0.0	3,975	37.2	0	0.0
IT	1,308	234	17.9	408	31.2	166	12.7	225	17.2	274	20.9	1	0.1	0	0.0
CY	52	0	0.0	31	59.6	3	5.8	10	19.2	4	7.7	4	7.7	0	0.0
LU	12,098	3,054	25.2	3,831	31.7	204	1.7	3,758	31.1	181	1.5	432	3.6	638	5.3
MT	367	17	4.6	11	3.0	327	89.1	10	2.7	2	0.5	0	0.0	0	0.0
NL	1,454	235	16.2	429	29.5	111	7.6	139	9.6	406	27.9	134	9.2	0	0.0
AT	2,170	664	30.6	370	17.1	23	1.1	1,073	49.4	7	0.3	33	1.5	0	0.0
PT	542	146	26.9	81	14.9	3	0.6	42	7.7	262	48.3	8	1.5	0	0.0
SI	131	10	7.6	102	77.9	0	0.0	18	13.7	0	0.0	1	0.8	0	0.0
SK	58	9	15.5	6	10.3	0	0.0	14	24.1	4	6.9	25	43.1	0	0.0
FI	451	96	21.3	246	54.5	36	8.0	66	14.6	7	1.6	0	0.0	0	0.0
Euro area total	47,295	9,201	19.5	10,734	22.7	1,540	3.3	13,578	28.7	1,394	2.9	10,210	21.6	638	1.3
BG	96	18	18.8	45	46.9	0	0.0	29	30.2	4	4.2	0	0.0	0	0.0
CZ	155	27	17.4	28	18.1	0	0.0	59	38.1	39	25.2	2	1.3	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EE	42	6	14.3	30	71.4	1	2.4	0	0.0	5	11.9	0	0.0	0	0.0
LV	35	11	31.4	12	34.3	0	0.0	6	17.1	6	17.1	0	0.0	0	0.0
LT	38	3	7.9	24	63.2	1	2.6	2	5.3	1	2.6	7	18.4	0	0.0
HU	388	30	7.7	83	21.4	0	0.0	41	10.6	31	8.0	203	52.3	0	0.0
PL	622	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	622	100.0
RO	72	16	22.2	24	33.3	0	0.0	25	34.7	0	0.0	7	9.7	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,448	111	707.0	246	17.0	2	0.1	162	11.2	86	5.9	219	15.1	622	43.0

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q4-2009

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,934	110	5.7	217	11.2	0	0.0	88	4.6	6	0.3	1,513	78.2	0	0.0
DE	6,253	1,319	21.1	867	13.9	29	0.5	3,589	57.4	193	3.1	256	4.1	0	0.0
IE	3,467	694	20.0	1,359	39.2	504	14.5	719	20.7	24	0.7	167	4.8	0	0.0
GR	223	63	28.3	101	45.3	0	0.0	56	25.1	3	1.3	0	0.0	0	0.0
ES	5,833	1,340	23.0	437	7.5	67	1.1	337	5.8	16	0.3	3,636	62.3	0	0.0
FR	10,680	1,195	11.2	2,200	20.6	14	0.1	3,301	30.9	0	0.0	3,970	37.2	0	0.0
IT	1,305	232	17.8	411	31.5	170	13.0	220	16.9	271	20.8	1	0.1	0	0.0
CY	52	0	0.0	32	61.5	2	3.8	10	19.2	4	7.7	4	7.7	0	0.0
LU	11,776	2,965	25.2	3,792	32.2	215	1.8	3,589	30.5	171	1.5	435	3.7	609	5.2
MT	362	16	4.4	13	3.6	323	89.2	9	2.5	1	0.3	0	0.0	0	0.0
NL	1,454	235	16.2	429	29.5	111	7.6	139	9.6	406	27.9	134	9.2	0	0.0
AT	2,153	652	30.3	366	17.0	25	1.2	1,070	49.7	7	0.3	33	1.5	0	0.0
PT	540	147	27.2	80	14.8	2	0.4	42	7.8	261	48.3	8	1.5	0	0.0
SI	130	10	7.7	101	77.7	0	0.0	18	13.8	0	0.0	1	0.8	0	0.0
SK	58	9	15.5	6	10.3	0	0.0	14	24.1	4	6.9	25	43.1	0	0.0
FI	456	93	20.4	252	55.3	36	7.9	68	14.9	7	1.5	0	0.0	0	0.0
Euro area total	46,676	9,080	19.5	10,663	22.8	1,498	3.2	13,269	28.4	1,374	2.9	10,183	21.8	609	1.3
BG	93	17	18.3	43	46.2	0	0.0	29	31.2	4	4.3	0	0.0	0	0.0
CZ	145	27	18.6	28	19.3	0	0.0	54	37.2	34	23.4	2	1.4	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EE	44	8	18.2	30	68.2	1	2.3	0	0.0	5	11.4	0	0.0	0	0.0
LV	35	12	34.3	12	34.3	0	0.0	6	17.1	5	14.3	0	0.0	0	0.0
LT	38	3	7.9	24	63.2	0	0.0	3	7.9	1	2.6	7	18.4	0	0.0
HU	381	30	7.9	78	20.5	0	0.0	38	10.0	31	8.1	204	53.5	0	0.0
PL	614	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	614	100.0
RO	69	16	23.2	21	30.4	0	0.0	26	37.7	0	0.0	6	8.7	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,419	113	8.0	236	16.6	1	0.1	156	11.0	80	5.6	219	15.4	614	43.3

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q3-2009

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,915	66	3.4	243	12.7	0	0.0	83	4.3	7	0.4	1,516	79.2	0	0.0
DE	5,782	1,216	21.0	780	13.5	30	0.5	2,492	43.1	177	3.1	1,087	18.8	0	0.0
IE	3,459	725	21.0	1,387	40.1	467	13.5	712	20.6	26	0.8	142	4.1	0	0.0
GR	224	65	29.0	99	44.2	0	0.0	57	25.4	3	1.3	0	0.0	0	0.0
ES	5,995	1,389	23.2	466	7.8	68	1.1	360	6.0	15	0.3	3,697	61.7	0	0.0
FR	10,638	1,190	11.2	2,205	20.7	11	0.1	3,304	31.1	0	0.0	3,928	36.9	0	0.0
IT	1,326	247	18.6	428	32.3	182	13.7	216	16.3	252	19.0	1	0.1	0	0.0
CY	55	0	0.0	33	60.0	2	3.6	10	18.2	4	7.3	6	10.9	0	0.0
LU	11,888	2,951	24.8	3,939	33.1	250	2.1	3,466	29.2	151	1.3	483	4.1	648	5.5
MT	354	19	5.4	13	3.7	312	88.1	9	2.5	1	0.3	0	0.0	0	0.0
NL	1,389	223	16.1	421	30.3	103	7.4	133	9.6	374	26.9	135	9.7	0	0.0
AT	2,199	649	29.5	381	17.3	26	1.2	1,104	50.2	7	0.3	32	1.5	0	0.0
PT	532	149	28.0	80	15.0	3	0.6	43	8.1	250	47.0	7	1.3	0	0.0
SI	130	10	7.7	101	77.7	0	0.0	18	13.8	0	0.0	1	0.8	0	0.0
SK	110	10	9.1	10	9.1	0	0.0	19	17.3	4	3.6	67	60.9	0	0.0
FI	452	92	20.4	256	56.6	31	6.9	65	14.4	8	1.8	0	0.0	0	0.0
Euro area total	46,448	9,001	19.4	10,842	23.3	1,485	3.2	12,091	26.0	1,279	2.8	11,102	23.9	648	1.4
BG	92	17	18.5	42	45.7	0	0.0	29	31.5	4	4.3	0	0.0	0	0.0
CZ	147	29	19.7	28	19.0	0	0.0	58	39.5	30	20.4	2	1.4	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EE	44	8	18.2	30	68.2	1	2.3	0	0.0	5	11.4	0	0.0	0	0.0
LV	35	12	34.3	12	34.3	0	0.0	7	20.0	4	11.4	0	0.0	0	0.0
LT	38	4	10.5	25	65.8	0	0.0	2	5.3	1	2.6	6	15.8	0	0.0
HU	384	26	6.8	79	20.6	0	0.0	45	11.7	31	8.1	203	52.9	0	0.0
PL	588	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	588	100.0
RO	67	15	22.4	22	32.8	0	0.0	26	38.8	0	0.0	4	6.0	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,395	111	8.0	238	17.1	1	0.1	167	12.0	75	5.4	215	15.4	588	42.2

" - " data are not available

European Central Bank

Investment funds per country and investment policy

Date: Q2-2009

Country of residence	Number of funds	Investment policy												not available / not specified	
		Bonds		Equities		Hedge		Mixed		Real Estate		Other			
		Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total	Number of funds	% National total
BE	1,915	66	3.4	243	12.7	0	0.0	83	4.3	7	0.4	1,516	79.2	0	0.0
DE	5,782	1,216	21.0	780	13.5	30	0.5	2,492	43.1	177	3.1	1,087	18.8	0	0.0
IE	3,385	702	20.7	1,354	40.0	420	12.4	773	22.8	25	0.7	111	3.3	0	0.0
GR	224	67	29.9	99	44.2	0	0.0	56	25.0	2	0.9	0	0.0	0	0.0
ES	6,103	1,432	23.5	482	7.9	66	1.1	376	6.2	17	0.3	3,730	61.1	0	0.0
FR	10,719	1,196	11.2	2,241	20.9	11	0.1	3,328	31.0	0	0.0	3,943	36.8	0	0.0
IT	1,356	254	18.7	445	32.8	195	14.4	221	16.3	240	17.7	1	0.1	0	0.0
CY	54	0	0.0	33	61.1	2	3.7	10	18.5	5	9.3	4	7.4	0	0.0
LU	11,888	2,951	24.8	3,939	33.1	250	2.1	3,466	29.2	151	1.3	483	4.1	648	5.5
MT	354	19	5.4	13	3.7	0	0.0	9	2.5	1	0.3	312	88.1	0	0.0
NL	1,389	223	16.1	421	30.3	103	7.4	133	9.6	374	26.9	135	9.7	0	0.0
AT	2,240	651	29.1	395	17.6	27	1.2	1,130	50.4	7	0.3	30	1.3	0	0.0
PT	527	143	27.1	82	15.6	5	0.9	43	8.2	248	47.1	6	1.1	0	0.0
SI	129	10	7.8	100	77.5	0	0.0	18	14.0	0	0.0	1	0.8	0	0.0
SK	110	10	9.1	10	9.1	0	0.0	19	17.3	4	3.6	67	60.9	0	0.0
FI	450	92	20.4	252	56.0	34	7.6	64	14.2	8	1.8	0	0.0	0	0.0
Euro area total	46,625	9,032	19.4	10,889	23.4	1,143	2.5	12,221	26.2	1,266	2.7	11,426	24.5	648	1.4
BG	91	16	17.6	42	46.2	0	0.0	29	31.9	4	4.4	0	0.0	0	0.0
CZ	144	28	19.4	27	18.8	0	0.0	58	40.3	29	20.1	2	1.4	0	0.0
DK	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
GB	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
EE	44	8	18.2	30	68.2	1	2.3	0	0.0	5	11.4	0	0.0	0	0.0
LV	35	12	34.3	12	34.3	0	0.0	7	20.0	4	11.4	0	0.0	0	0.0
LT	34	5	14.7	23	67.6	0	0.0	3	8.8	1	2.9	2	5.9	0	0.0
HU	381	25	6.6	77	20.2	0	0.0	44	11.5	30	7.9	205	53.8	0	0.0
PL	571	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	0	0.0	571	100.0
RO	68	17	25.0	23	33.8	0	0.0	24	35.3	0	0.0	4	5.9	0	0.0
SE	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Non-euro area total	1,368	111	8.1	234	17.1	1	0.1	165	12.1	73	5.3	213	15.6	571	41.7

" - " data are not available

European Central Bank