

Article 21: The European Central Bank

1. The European System of Central Banks (ESCB) shall be composed of the European Central Bank (ECB) and of the national central banks. The ESCB shall be governed by the decision-making bodies of the ECB.
2. The Union's monetary policy shall be carried out through the ESCB. The primary objective of the ESCB shall be to maintain price stability. Without prejudice to the objective of price stability, it shall support general economic policies in the Union with a view to contributing to the achievement of the Union's objectives. The ESCB shall carry out monetary policy and its other central banking tasks according to the provisions of Part II of the Constitution and the Statute of the ESCB and of the ECB.
3. When exercising their powers and carrying out their tasks and duties, the ECB, the national central banks, and any member of their decision-making bodies shall be completely independent in accordance with the provisions of Part II. The ECB shall have legal personality. The ECB shall be financially independent. It shall adopt such acts as are necessary to carry out the tasks of the ESCB.