

EUROSYSTEM

ECB-PUBLIC

COURTESY TRANSLATION

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President

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Re: Your letter (QZ-006)

Honourable Member of the European Parliament, dear Mr Sulík,

Thank you for your letter, which was passed on to me by Mr Roberto Gualtieri, Chairman of the Committee on Economic and Monetary Affairs, accompanied by a cover letter dated 20 January 2015.

In accordance with Articles 127(4) and 282(5) of the Treaty on the Functioning of the European Union, and within the limits and under the conditions set out in the Council Decision of 29 June 1998 on the consultation of the ECB by national authorities regarding draft legislative provisions (98/415/EC), it is a legal duty of the authorities of EU Member States to consult the ECB, at an appropriate stage in the legislative process, on draft national legislation in the ECB's fields of competence. As noted in my previous letter of reply to you on this matter, dated 1 September 2015¹, the ECB is aware of the amendment of Article 4 of Act No 384/2011 Coll. on a special levy on financial institutions, as well as of the Decision of the Government of the Slovak Republic No 165/2015 Coll. implementing this amended provision. The question of whether this will be identified in the ECB's 2015 Annual Report as a "clear and significant" case of non-compliance with the obligation to consult the ECB on draft national legislation will be addressed by the ECB's Governing Council when finalising this report. The 2015 Annual Report will be published in April this year.

Yours sincerely,

Mario Draghi

[signed]