

Boxes published in the ECB's Monthly Bulletin

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1. Monetary and financial developments

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- **Oct 2012** – The impact of very low interest rates on monetary dynamics
- **Sep 2012** – The adjustment of monetary statistics for repurchase agreement transactions with central counterparties
- **May 2012** - The relationship between base money, broad money and risks to price stability
- **Apr 2012** - Factors affecting lending to the private sector and the short-term outlook for money and loan dynamics
- **Apr 2012** - New statistical definition of euro area money market funds
- **Jan 2012** - Money growth and uncertainty
- **Nov 2011** - Recent developments in MFI loans to non-financial corporations broken down by economic sector
- **Sep 2011** - Driving forces behind recent money and loan dynamics
- **Jul 2011** - The impact of loan sales and securitisation activity on recent developments in MFI loans to non-financial corporations and households
- **Jun 2011** - Euro area broad money growth and the unwinding of accumulated liquidity
- **Mar 2011** - Explaining the recent decoupling between growth in MFI loans for house purchase and consumer credit
- **Mar 2011** - Permanent and temporary factors in broad money growth
- **Feb 2011** - The Estonian MFI sector and its impact on monetary statistics for the euro area
- **Jan 2011** - Revisiting the impact of asset transfers to "bad banks" on MFI credit to the euro area private sector
- **Dec 2010** - The impact of the yield curve on recent developments in monetary aggregates
- **Nov 2010** - The roles of various industries in recent developments in MFI loans to non-financial corporations
- **Oct 2010** - Recent developments in euro area money market funds
- **Sep 2010** - The role of inter-MFI transactions in recent MFI balance sheet developments
- **Jun 2010** - Euro area money growth and the "Securities Markets Programme"
- **May 2010** - Real estate developments in the euro area and their impact on loans to the private sector
- **Apr 2010** - The international dimension of bank deleveraging
- **Apr 2010** - Weak money growth: a review of past episodes
- **Mar 2010** - The impact that "bad banks" have on MFI balance sheet statistics
- **Jan 2010** - New statistics on euro area investment funds
- **Dec 2009** - Developments in MFI loans to non-financial corporations by industry
- **Dec 2009** - Recent developments in repurchase agreements
- **Nov 2009** - The role of MFI external assets and liabilities in the recent deleveraging process
- **Oct 2009** - Loans to the non-financial private sector over the business cycle in the euro area
- **Sep 2009** - Recent developments in the short-term deposit holdings of euro area households
- **Jul 2009** - Some considerations regarding the driving forces behind non-financial corporations' M3 deposit holding
- **Jun 2009** - Recent developments in MFIs' purchases of debt securities issued by the euro area general government sector
- **Apr 2009** - How are government measures supporting the financial system reflected on the balance sheets of euro area credit institutions?
- **Feb 2009** - Publication of data on MFI loans to the private sector adjusted for sales and securitisation
- **Feb 2009** - The Slovak MFI sector and its impact on monetary statistics for the euro area
- **Jan 2009** - Tracking extraordinary portfolio shifts into money during the period of financial turmoil
- **Dec 2008** - Recent developments in the balance sheets of euro area credit institutions
- **Oct 2008** - The informational content of real M1 growth for real GDP growth in the euro area
- **Sep 2008** - The impact of traditional true-sale securitisation on recent MFI loan developments
- **Jul 2008** - A comparison of MFI loans as a source of household financing in the euro area, the United Kingdom and the United States
- **Jun 2008** - Recent shifts between different categories of financial asset held by households

- **May 2008** - Underlying monetary dynamics: concept and quantitative illustration
- **Mar 2008** - The importance of accounting standards for interpreting MFI loan statistics
- **Feb 2008** - Stylised facts about the MFI sectors of Cyprus and Malta and their impact on monetary data for the euro area
- **Jan 2008** - Recent liquidity operations and their impact on monetary aggregates
- **Dec 2007** - New estimates on holdings by sector for euro area M3
- **Nov 2007** - The impact of the financial market turmoil on monetary and credit developments
- **Oct 2007** - New euro area historical series on MFI loans to households and non-financial corporations
- **Jul 2007** - Developments in MFI gross external assets and liabilities
- **Jun 2007** - The cyclical pattern of loans to households and non-financial corporations in the euro area
- **May 2007** - The sectoral breakdown of the private sector securities held by monetary financial institutions
- **Apr 2007** - Recent changes in the composition of growth in credit to euro area residents
- **Feb 2007** - Implications of the entry of Slovenia into the euro area for monetary statistics
- **Jan 2007** - Developments in short-term debt securities within M3
- **Jan 2007** - Factors underlying the strong acceleration of loans to euro area non-financial corporations
- **Nov 2006** - Worldwide trends in monetary aggregates: some conceptual issues
- **Sep 2006** - Sectoral money holdings and the information content of money with respect to inflation
- **Aug 2006** - New euro area historical series on holdings of M3 deposits by sector
- **Jul 2006** - Recent developments in MFI longer-term financial liabilities
- **Jun 2006** - Inflation forecasts derived from monetary indicators
- **Jun 2006** - Nature and developments in write-offs/write-downs of household loans in the euro area
- **May 2006** - Longer-term developments in loans to the private sector
- **Apr 2006** - Factors explaining the robust growth of M1
- **Mar 2006** - Development and nature of non-MFI loans to households
- **Mar 2006** - The resumption of the unwinding of portfolio shifts in the fourth quarter of 2005
- **Sep 2005** - The impact of MFI loan securitisation on monetary analysis in the euro area
- **Jul 2005** - Recent developments in MFI net external assets
- **Jun 2005** - The recovery in the growth of short-term MFI loans to non-financial corporations in recent quarters
- **Mar 2005** - Inflation forecasts derived from monetary indicators
- **Feb 2005** - External capital flows and domestic monetary dynamics in the euro area
- **Jan 2005** - Approaches to identifying and estimating portfolio shifts into and out of M3
- **Dec 2004** - Risk aversion and developments in monetary aggregates
- **Sep 2004** - The between asset prices and monetary developments
- **Jul 2004** - Recent trends in portfolio allocation between monetary and longer-term financial assets
- **Jun 2004** - Recent developments in loans to non-financial corporations
- **Mar 2004** - Development in banks' loan-loss provisions over recent years
- **Jan 2004** - Worldwide trends in monetary aggregates over recent years
- **Oct 2003** - What could happen with the accumulated excess liquidity in the euro area?
- **Sep 2003** - Enhancement to euro area monetary statistics
- **Jun 2003** - Monetary presentation of the euro area balance of payments
- **May 2003** - Estimating the size of portfolio shifts from equity to money
- **Dec 2002** - Annual review of the reference value for monetary growth
- **Nov 2002** - Trends in loans to the private sector and their fundamental determinants
- **Mar 2002** - Developments in the relative shares of the components of M3 between 1980 and 2001
- **Jan 2002** - Developments in M3 and its counterparts
- **Dec 2001** - Annual review of the reference value for monetary growth
- **Nov 2001** - Adjustment of M3 for holdings of negotiable instruments by non-residents of the euro area
- **Sep 2001** - Implications of the cash changeover for currency in circulation and monetary aggregates in the euro area
- **Jun 2001** - Estimates of the nominal and real money gap in the euro area
- **Jun 2001** - Factors explaining the development of loans to the private sector
- **May 2001** - Measurement issues related to the inclusion of negotiable instruments in euro area M3
- **Feb 2001** - The derivation and use of flow data in monetary statistics
- **Dec 2000** - Annual review of the reference value for monetary growth
- **Sep 2000** - Implications of the UMTS auctions for monetary and financial developments
- **Jun 2000** - Developments in the sectoral breakdown of MFI loans in the first quarter of 2000
- **Feb 2000** - The influence of base effects on annual monetary growth rates
- **Jan 2000** - The structure of MFI loans to the non-financial sector in the third quarter of 1999

- **Dec 1999** - The review of the reference value for monetary growth
- **Oct 1999** - MFI loans to the non-financial private sector broken down by sector, type and original maturity
- **Jul 1999** - Currency composition of certain assets and liabilities of euro area MFIs
- **Apr 1999** - The structure of loans to the non-financial private sector as at end-1998
- **Apr 1999** - The use of flows statistics in the analysis of monetary data
- **Jan 1999** - Definitions of monetary aggregates for the euro area
- **Jan 1999** - The changeover to the euro

1.2. Securities issuance

- **Apr 2014** – Recent developments in debt securities issued by non-financial corporations in the euro area
- **Mar 2012** - Developments in the issuance and yield spreads of euro area government debt securities
- **Aug 2010** - The funding of euro area MFIs through the issuance of debt securities
- **Apr 2007** - Long-term debt securities issuance by MFIs since the early 1990s
- **Aug 2005** - Seasonal adjustment of securities issues statistics
- **Feb 2005** - Fixed rate and variable rate long-term debt securities issued by euro area residents
- **Jan 2004** - New ECB statistics on quoted share transactions
- **Jan 2003** - Recent improvements in securities issues statistics
- **Apr 2000** - Breakdown of MFI deposit liabilities by sector and instrument type as at the end of 1999
- **Feb 2000** - Euro-denominated debt securities by issuing sector
- **Nov 1999** - New securities issues statistics

1.3. Money market rates

- **Jul 2014** – Real interest rates in the euro area: a longer-term perspective
- **Jul 2013** – The Governing Council's forward guidance on the key ECB interest rates
- **Jul 2013** – Early repayments of funds raised through three-year longer-term refinancing operations: developments since February 2013
- **Feb 2013** – Early repayment of funds raised through three-year longer-term refinancing operations: economic rationale and impact on the money market
- **Dec 2012** – Banks' funding conditions and the financing of non-financial private sectors in the euro area
- **Feb 2012** - Implementation of new collateral rules and reserve requirements
- **Jan 2012** - The impact of the first three-year longer-term refinancing operation
- **Aug 2009** - The impact of the first one-year longer-term refinancing operation
- **Aug 2007** - Volatility of the overnight interest rate and its transmission along the euro area money market yield curve: Recent developments
- **Jul 2006** - The Eurosystem's operational framework and the volatility of the overnight interest rate
- **Aug 2005** - The transmission of overnight interest rate volatility to longer-term interest rates in the euro area money market
- **Mar 2005** - The volatility of the overnight interest rate from a medium-term perspective
- **Dec 2002** - Information content of the trade volume of EURIBOR futures
- **Jun 2002** - Issues related to Monetary Conditions Indices
- **May 2002** - Measures of implied volatility derived from options on short-term interest rates futures
- **Jun 2001** - The information content of the main money market instruments in the euro area
- **Mar 2000** - Recent developments in implied interest rate volatility
- **Dec 1999** - Inferring expected interest rate volatility from options prices
- **Dec 1999** - The effect of the transition to the year 2000 on money market interest rates
- **Jan 1999** - The monetary policy operational framework of the Eurosystem: a brief introduction

1.4. MFI interest rates

- **Oct 2014** – The targeted longer-term refinancing operation of September 2014
- **Feb 2014** – The Latvian MFI sector and its impact on monetary statistics for the euro area
- **Nov 2012** – Cross-country heterogeneity in MFI interest rates on loans to non-financial corporations in the euro area
- **Oct 2011** - TARGET2 balances of national central banks in the euro area
- **Jul 2009** - A comparison of recent developments in euro area and US bank interest rates
- **Jan 2009** - Loan-deposit margins in the euro area
- **Dec 2008** - The implications of the money market tensions for the pass-through of MFI interest rates
- **Aug 2008** - ages between developments in MFIs net external assets and other counterparts of M3
- **Jul 2007** - Recent developments in the retail bank interest rate pass-through in the euro area
- **Mar 2007** - Changes in bank lending rates and new housing loans in the euro area
- **Mar 2005** - The pass-through of market interest rates to MFI lending rates since the start of Stage Three of EMU
- **Aug 2004** - Analysing MFI interest rates at the euro area level
- **Dec 2003** - New ECB statistics on MFI interest rates
- **Jun 2001** - The relationship between retail bank interest rates and market interest rates

1.5. Bonds

- **Jul 2014** – Real interest rates in the euro area: a longer-term perspective
- **Jul 2013** – The information content of inflation options
- **Jun 2013** – Recent developments in spreads on corporate bonds issued by euro area non-financial corporations
- **Mar 2012** - Developments in the issuance and yield spreads of euro area government debt securities
- **Dec 2011** - Estimating real yields and break-even inflation rates following the recent intensification in the sovereign debt crisis
- **Oct 2011** - Private sector involvement and its financial stability implications
- **Aug 2010** - Covered bond market developments and the covered bond purchase programme
- **Jun 2010** - Developments in financial markets in early May
- **May 2010** - Financial integration and the financial crisis in 2008: a cross-border portfolio allocation perspective
- **Dec 2009** - An assessment of recent developments in long-term forward break-even inflation rates
- **Sep 2009** - New evidence on credit and liquidity premia in selected euro area sovereign yields
- **Jul 2009** - A comparison of the developments in euro area sovereign bond spreads and US state bond spreads during the financial turmoil
- **Mar 2009** - How have governments' bank rescue packages affected investors' perceptions of credit risk?
- **Dec 2008** - Computing long-term interest rate assumptions from the euro area yield curve
- **Nov 2008** - Recent increases in real yields and their implications for the analysis of inflation expectations
- **Nov 2008** - Recent widening in euro area sovereign bond yield spreads
- **Sep 2008** - Recent developments in the term structure of break-even inflation rates in the euro area
- **Jun 2008** - A comparison of spreads on corporate debt financing in the euro area and the United States
- **May 2008** - Recent developments in government bond yield spreads
- **Apr 2008** - Recent developments in bond market liquidity premia and implications for break-even inflation rates
- **Oct 2007** - The recent repricing of credit risk
- **Sep 2007** - Seasonality in break-even inflation rates
- **May 2007** - Demand for bonds by institutional investors and bond yield developments in the euro area
- **Apr 2007** - Long-term real and inflation risk premia in the euro area bond market
- **Mar 2007** - The development of international ages between government bond yield curves in the euro area and the United States
- **Dec 2006** - The recent flattening of the euro area yield curve: what role was played by risk premia?
- **Oct 2006** - Developments in US bond yields and stock prices after peaks in the federal funds target rate
- **Jul 2006** - Estimation of constant-maturity index-ed bond yields and break-even inflation rates for the euro area
- **Apr 2006** - How is news about macroeconomic fundamentals incorporated into the euro area bond market?
- **Feb 2006** - Does the flattening of the US yield curve signal lower growth ahead?
- **Dec 2005** - The term structure of implied interest rate volatilities

- **Sep 2005** - Recent developments in government bond yield spreads in euro area countries
- **Aug 2005** - Long-term and short-term nominal interest rates in the largest euro area countries from a historical perspective
- **Jul 2005** - Tools for calculating and interpreting real interest rate developments in the euro area
- **Jun 2005** - Recent increase in corporate bond spreads
- **May 2005** - Change to the index-ed bond used for the calculation of long-term break-even inflation rates
- **Apr 2005** - Recent developments in long-term real interest rates
- **Jan 2005** - Determinants of the fall of corporate bond spreads in recent years
- **Dec 2004** - Recent trends in implied bond market volatility
- **Sep 2004** - Measuring real interest rates in the euro area countries
- **Aug 2004** - The information content of euro area long-term forward interest rates
- **Jul 2004** - The development of a high-yield bond market in the euro area
- **Jun 2004** - Using financial derivatives to assess market participants' short-term inflation expectations for the euro area
- **May 2004** - The Impact of Recent Employment Data Releases in the United States on Global Bond Markets
- **Dec 2003** - Recent developments in the market for index-ed bonds in the euro area
- **Nov 2003** - Recent developments in spreads between euro area government bond yields
- **Sep 2003** - Current euro area interest rates from a historical perspective
- **Sep 2003** - Deriving euro area inflation expectations from inflation-ed swaps
- **May 2003** - Factors underlying the low levels of long-term bond yields in the United States and the euro area
- **Apr 2003** - Recent movements in corporate bond spreads and stock prices
- **Feb 2002** - Deriving long-term euro area inflation expectations from index-ed bonds issued by the French Treasury
- **Nov 2001** - Longer-term developments in nominal and real interest rates in the euro area
- **Aug 2001** - Recent developments in corporate bond spreads
- **Apr 2001** - Recent developments in real interest rates in the euro area
- **Sep 2000** - Recent developments in long-term interest rate differentials between the United States and the euro area
- **Mar 1999** - Key issues for the analysis of real interest rates in the euro area
- **Feb 1999** - Deriving inflation expectations from inflation index-ed bonds
- **Jan 1999** - Yield curve developments since July 1998

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- **Aug 2013** – Stock market developments in the light of the current low-yield environment
- **Oct 2012** – Stock prices and economic growth
- **Nov 2008** - Abnormal volatility in global stock markets
- **Aug 2008** - Recent developments in M&A activity by euro area non-financial corporations
- **Jul 2008** - Recent developments in the cost of equity for euro area firms
- **Jun 2008** - Recent developments in the earnings of euro area firms
- **Mar 2008** - Stock market volatility in the light of the financial market turmoil
- **Feb 2008** - How cross-border correlations in equity markets have changed during the recent financial turmoil
- **Oct 2007** - Volatility and cross-country dispersion of corporate earnings in the euro area
- **Sep 2007** - The relationship between listed companies' earnings growth and output growth in the economy as a whole
- **Aug 2007** - M&A activity and stock market developments in the euro area
- **Jun 2007** - What is behind the surge in private equity activity?
- **Apr 2007** - Gauging stock market uncertainty using option-implied distributions
- **Feb 2007** - Stock prices and earnings in the euro area
- **Jun 2006** - Developments in the composition of euro area and US stock market indices
- **Mar 2006** - The factors behind the recent decoupling of euro area stock prices from those in the United States
- **Jan 2006** - Stock options, share buy-backs and their effects on equity markets: evidence from the United States
- **Oct 2005** - The development of private equity and venture capital in Europe
- **Sep 2005** - The cost of equity in the euro area and in the United States
- **Nov 2004** - Recent trends in implied stock market volatility
- **Sep 2004** - How do stock markets react to changes in oil prices?
- **Apr 2004** - Stock market reactions to the terrorist attacks in Madrid on 11 March 2004
- **Mar 2004** - What is the information content of stock market earnings expectations held by analysts?

- **Jul 2003** - Gauging contagion in euro area stock markets with implied volatility measures
- **Mar 2003** - Recent trends in equity issuance in the euro area
- **Dec 2002** - Activity in the euro area initial public offering market
- **Nov 2002** - Recent stock market developments in the euro area
- **Sep 2002** - The impact of accounting issues on recent stock market developments
- **Sep 2002** - The importance of the effects of stock price movements on economic activity in the euro area
- **May 2002** - US stock markets and corporate profit measures
- **Dec 2001** - Recent developments in sectoral stock price indices in the euro area in the United States
- **May 2000** - Recent trends in the volatility of stock price indices

1.7. Liquidity

- **Dec 2014** – Liquidity conditions and monetary policy operations in the period from 13 August to 11 November 2014
- **Sep 2014** – Liquidity conditions and monetary policy operations in the period from 14 May to 12 August 2014
- **Sep 2014** – Estimating expected liquidity conditions in the euro area
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- **Jun 2013** – Liquidity conditions and monetary policy operations in the period from 13 February 2013 to 7 May 2013
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- **Jun 2012** – Liquidity conditions and monetary policy operations in the period from 15 February to 8 May 2012
- **Mar 2012** - Impact of the two three-year longer-term refinancing operations
- **Mar 2012** - Liquidity conditions and monetary policy operations in the period from 9 November 2011 to 14 February 2012
- **Dec 2011** - Liquidity conditions and monetary policy operations in the period from 10 August to 8 November 2011
- **Sep 2011** - Liquidity conditions and monetary policy operations in the period from 11 May to 9 August 2011
- **Jun 2011** - Liquidity conditions and monetary policy operations in the period from 9 February to 10 May 2011
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- **Jan 2008** - Recent liquidity operations and their impact on monetary aggregates
- **Dec 2007** - Liquidity conditions and monetary policy operations in the period from 8 August to 13 November 2007
- **Sep 2007** - Liquidity conditions and monetary policy operations from 15 May to 7 August 2007
- **Sep 2007** - The ECB's additional open market operations in the period from 8 August to 5 September 2007
- **Jun 2007** - Liquidity conditions and monetary policy operations in the period from 14 February 2007 to 14 May 2007
- **Mar 2007** - Liquidity conditions and monetary policy operations from 8 November 2006 to 13 February 2007
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- **Mar 2006** - Liquidity conditions and monetary policy operations from 9 November 2005 to 7 February 2006
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- **Oct 2005** - Excess reserves and the ECB's implementation of monetary policy
- **Sep 2005** - Liquidity conditions and monetary policy operations from 11 May to 9 August 2005
- **Jun 2005** - Liquidity conditions and monetary policy operations from 8 February to 10 May 2005
- **Mar 2005** - Liquidity conditions and monetary policy operations from 9 November 2004 to 7 February 2005
- **Dec 2004** - Liquidity conditions and monetary policy operations from 11 August to 8 November 2004
- **Sep 2004** - Liquidity conditions and monetary policy operations from 12 May to 10 August 2004
- **Jun 2004** - Liquidity conditions and monetary policy operations from 24 January 2004 to 11 May 2004
- **Apr 2004** - Publication of the benchmark allotment in the main refinancing operations
- **Jul 2001** - Autonomous liquidity factors in the euro area and the use of the forecasts of liquidity needs provided by the ECB
- **Jul 1999** - Treasury activities affecting the liquidity situation in the euro area

1.8. BLS & Survey on SMEs

- **Nov 2014** – Survey on the access to finance of enterprises in the euro area: April to September 2014
- **Nov 2014** – The results of the euro area bank lending survey for the third quarter of 2014
- **Aug 2014** – The results of the euro area bank lending survey for the second quarter of 2014
- **May 2014** – Survey on the access to finance of small and medium-sized enterprises in the euro area: October 2013 to March 2014
- **May 2014** – The results of the euro area bank lending survey for the first quarter of 2014
- **Feb 2014** – The results of the euro area bank lending survey for the fourth quarter of 2013
- **Nov 2013** – Survey on the access to finance of small and medium-sized enterprises in the euro area: April to September 2013
- **Nov 2013** – The results of the euro area bank lending survey for the third quarter of 2013
- **Aug 2013** – The results of the euro area bank lending survey for the second quarter of 2013
- **Aug 2013** – The perceived external financing gap indicator for small and medium-sized enterprises in the euro area
- **Jul 2013** – Small and medium-sized enterprises in the euro area: economic importance and financing conditions
- **May 2013** – Survey on the access to finance of small and medium-sized enterprises in the euro area: October 2012 to March 2013
- **May 2013** – The results of the euro area bank lending survey for the first quarter of 2013
- **Feb 2013** – The results of the euro area bank lending survey for the fourth quarter of 2012
- **Nov 2012** – Survey on the access to finance of small and medium-sized enterprises in the euro area: April to September 2012
- **Nov 2012** – The results of the euro area bank lending survey for the third quarter of 2012
- **Aug 2012** – The results of the euro area bank lending survey for the second quarter of 2012
- **May 2012** - The results of the "Survey on the access to finance of small and medium-sized enterprises in the euro area: October 2011 to March 2012"
- **May 2012** - The results of the euro area bank lending survey for the first quarter of 2012
- **Feb 2012** - The results of the euro area bank lending survey for the fourth quarter of 2011
- **Dec 2011** - The results of the "Survey on the access to finance of small and medium-sized enterprises in the euro area"
- **Oct 2011** - The results of the euro area bank lending survey for the third quarter of 2011
- **Aug 2011** - The results of the July 2011 bank lending survey for the euro area
- **May 2011** - The results of the "Survey on the access to finance of small and medium-sized enterprises in the euro area"
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- **Feb 2011** - The results of the January 2011 bank lending survey for the euro area
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- **Aug 2003** - The result of the July 2003 bank lending survey for the euro area
- **May 2003** - First results of the bank lending survey for the euro area

1.9. EAA

- **Nov 2014** – Integrated euro area accounts for the second quarter of 2014
- **Aug 2014** – Integrated euro area accounts for the first quarter of 2014
- **May 2014** – Integrated euro area accounts for the fourth quarter of 2013
- **Feb 2014** – Integrated euro area accounts for the third quarter of 2013
- **Dec 2013** – Sectoral contributions to rebalancing within the euro area
- **Nov 2013** – Integrated euro area accounts for the second quarter of 2013
- **Aug 2013** – Integrated euro area accounts for the first quarter of 2013
- **May 2013** – Integrated euro area accounts for the fourth quarter of 2012
- **Feb 2013** – Integrated euro area accounts for the third quarter of 2012
- **Nov 2012** – Integrated euro area accounts for the second quarter of 2012
- **Aug 2012** – Integrated euro area accounts for the first quarter of 2012
- **May 2012** - Integrated euro area accounts for the fourth quarter of 2011
- **Feb 2012** - A sectoral account perspective of imbalances in the euro area
- **Feb 2012** - Integrated euro area accounts for the third quarter of 2011
- **Nov 2011** - Integrated euro area accounts for the second quarter of 2011
- **Aug 2011** - Integrated euro area accounts for the first quarter of 2011
- **May 2011** - Integrated euro area accounts for the fourth quarter of 2010
- **Feb 2011** - Integrated euro area accounts for the third quarter of 2010

- **Nov 2010** - Integrated euro area accounts for the second quarter of 2010
- **Aug 2010** - Integrated euro area accounts for the first quarter of 2010
- **May 2010** - Integrated euro area accounts for the fourth quarter of 2009
- **Feb 2010** - Integrated euro area accounts for the third quarter of 2009
- **Nov 2009** - Integrated euro area accounts for the second quarter of 2009
- **Aug 2009** - Integrated euro area accounts for the first quarter of 2009
- **May 2009** - Integrated euro area accounts for the fourth quarter of 2008

1.10. Other

- **Apr 2014** – Eurosystem Credit Assessment Framework for monetary policy operations
- **Mar 2014** – Debt of non-financial corporations: consolidated and non-consolidated measures
- **Oct 2013** – Review of the risk control framework
- **Sep 2013** – ECB monetary policy during the financial crisis and asset price developments
- **Sep 2013** – Reactivating the European ABS market: challenges and possible remedies
- **Sep 2013** – Central bank balance sheet expansion and financial strength in crisis times: the case of the Eurosystem
- **Aug 2013** – The perceived external financing gap indicator for small and medium-sized enterprises in the euro area
- **Jul 2013** – The Governing Council's forward guidance on the key ECB interest rates
- **Jul 2013** – Small and medium-sized enterprises in the euro area: economic importance and financing conditions
- **Jul 2013** – Early repayments of funds raised through three-year longer-term refinancing operations: developments since February 2013
- **Apr 2013** – Net foreign liabilities in selected euro area countries
- **Oct 2012** – Compliance of outright monetary transactions with the prohibition on monetary financing
- **Sep 2012** – Monetary policy measures decided by the Governing Council on 6 September 2012
- **Feb 2012** - Implementation of new collateral rules and reserve requirements
- **Dec 2011** - Additional non-standard monetary policy measures decided by the Governing Council on 8 December 2011
- **Sep 2011** - The Eurosystem's balance sheet in times of financial market tension
- **Sep 2011** - Financial markets in early August 2011 and the ECB's monetary policy measures
- **Apr 2011** - The use of trade credit by euro area non-financial corporations
- **Aug 2010** - An assessment of the capital shortfall revealed in the EU-wide stress-testing exercise
- **Jun 2010** - Developments in financial markets in early May
- **Apr 2010** - Money markets' reaction to announcements regarding the phasing-out of non-standard measures
- **Aug 2009** - Institutional differences between mortgage markets in the euro area and the United States
- **Jun 2009** - External financing of non-financial corporations in the euro area and the United States
- **Apr 2009** - Financial integration in Europe: main findings of the 2009 report
- **Sep 2008** - Developments in listed non-financial corporations' internal funds
- **Sep 2008** - Impact of transactions and valuation effects on the value of euro area investment funds
- **Mar 2008** - The determinants of non-financial corporations' cash holdings: a microeconomic analysis
- **Nov 2007** - Impact of the credit market tensions on LBO activity
- **Sep 2007** - Recent developments in non-financial corporations' leverage ratios
- **Jun 2007** - Financial statement information on listed non-financial corporations
- **Jun 2007** - Investments in mixed funds: nature and motivations
- **Dec 2006** - Estimates of housing wealth for households in the euro area
- **Dec 2006** - Household investment in insurance corporations and pension funds
- **Dec 2006** - Recent trends in leveraged buyout transactions in the euro area
- **Nov 2006** - The outlook for corporate credit spreads in the euro area
- **Sep 2006** - Why have listed non-financial corporations in the euro area increased their cash holdings over the last three years?
- **Jul 2006** - Recent trends in merger and acquisition activity in the euro area
- **Jun 2006** - Profitability and leverage developments of listed non-financial corporations in the euro area
- **Dec 2005** - Saving, financing and investment of euro area households and non-financial corporations in 2004
- **Dec 2005** - The debt servicing burden of euro area households - some macroeconomic and microeconomic evidence
- **Jun 2005** - The intermediation role of insurance corporations and pension funds and its impact on monetary developments
- **Mar 2005** - A measure of the real cost of external financing of euro area non-financial corporations
- **Mar 2005** - Trends in household debt and non-performing loans in the euro area

- **Dec 2004** - Financing conditions of non-financial corporations in the euro area
- **Dec 2004** - Saving, financing and investment of euro area households and non-financial corporations in 2003
- **Nov 2004** - Features of mortgage contracts in the euro area
- **Jun 2004** - Recent developments in the net flows into euro area equity and bond funds
- **Dec 2003** - Recent trends in merger and acquisition finance
- **Oct 2003** - The relationship between intermediated and debt securities financing of the non-financial corporations in the euro area
- **Jun 2003** - The impact of financial factors of corporate investment in the euro area
- **Mar 2003** - Financial investment of the non-financial sectors in the euro area up to the third quarter of 2002
- **Mar 2003** - Financing and financial investment of insurance corporations and pension funds in the euro area
- **Jan 2003** - New ECB statistics on euro area investment funds
- **Dec 2002** - Financial investment of the non-financial sectors in the euro area in the second quarter of 2002
- **Sep 2002** - Financial investment of the non-financial sectors in the euro area in the first quarter of 2002
- **Jun 2002** - Financing and financial investment of the non-financial sectors in the euro area up to the end of 2001
- **Mar 2002** - Financing and financial investment of the non-financial sectors in the euro area up to the third quarter of 2001
- **Dec 2001** - Financing and financial investment of the non-financial sectors in the euro area during the first quarter of 2001
- **Sep 2001** - Financing and investment of the non-financial sectors of the euro area in 2000
- **Jun 2001** - Quarterly Table on Financing and Investment (TFI) of non-financial sectors in the euro area
- **Feb 1999** - The introduction of the TARGET system

2. Price developments

2.1. Consumer prices

- **Dec 2014** – Indirect effects of oil price developments on euro area inflation
- **Nov 2014** – Recent revisions to projections of euro area HICP inflation
- **Nov 2014** – Understanding the recent decline in oil prices
- **Oct 2014** – Developments in consumer gas prices in the euro area
- **Sep 2014** – The responsiveness of HICP items to changes in economic slack
- **Aug 2014** – House prices and the rent component of the HICP in the euro area
- **Jul 2014** – Recent developments in inflation forecasts and shorter and longer-term inflation expectations in the euro area
- **Jul 2014** – Inflation risk premia in market-based measures of inflation expectations
- **Jun 2014** – Risk of deflation?
- **Jun 2014** – The role of global factors in recent developments in euro area inflation
- **May 2014** – Calendar effects in recent inflation developments
- **Apr 2014** – Potential measurement issues in consumer price indices
- **Mar 2014** – Impact of services and non-energy industrial goods prices on the recent decline in HICP inflation
- **Feb 2014** – Base effects from the volatile components of the HICP and their impact on HICP inflation in 2014
- **Feb 2014** – Drivers of recent global inflation developments
- **Dec 2013** – Are sub-indices of the HICP measures of underlying inflation?
- **Oct 2013** – The anchoring of long-term inflation expectations in the euro area
- **Sep 2013** – Recent developments in unprocessed food prices
- **Jul 2013** – The information content of inflation options
- **Feb 2013** – Base effects and their impact on HICP inflation in 2013
- **Feb 2013** – The implications of the resurgence in fossil energy production
- **Nov 2012** – Flash estimates for the main components of the euro area HICP
- **Oct 2012** – Recent developments in consumer prices for oil products
- **Sep 2012** – Recent developments in food commodity prices and their implications for consumer food prices in the euro area
- **Jun 2012** – The forecast bias for euro area HICP inflation
- **Jun 2012** – Rebalancing of competitiveness within the euro area and its implications for inflation
- **Apr 2012** - New standards for HICP weights
- **Mar 2012** - The impact of recent changes in indirect taxes on the HICP
- **Feb 2012** - Average price increases since the euro cash changeover
- **Feb 2012** - Base effects and their impact on HICP inflation in 2012
- **Jan 2012** - Factors limiting the scope available for increases in domestic prices

- **Jan 2012** - The evolution of consumer prices for oil products in 2011
- **Oct 2011** - The implications of external price pressures for euro area HICP inflation
- **Jun 2011** - Inflation in the euro area and the United States: an assessment based on the Phillips curve
- **Apr 2011** - Methodological changes in the compilation of the HICP and their impact on recent data
- **Mar 2011** - Gauging the impact of indirect taxation on euro area HICP inflation
- **Feb 2011** - Recent and prospective movements in HICP inflation: the role of base effects
- **Jan 2011** - Determinants of inflation differentials in the euro area
- **Jan 2011** - Recent developments in food commodity prices
- **Nov 2010** - Drivers of recent inflation developments
- **Aug 2010** - Euro area house prices and the rent component of the HICP
- **Jun 2010** - Agricultural commodities and euro area HICP food prices
- **Mar 2010** - Recent developments in consumers' and professionals' inflation expectations in the euro area
- **Jan 2010** - Base effects and their impact on HICP inflation in 2010
- **Nov 2009** - New statistical series measuring the impact of indirect taxes on HICP inflation
- **Oct 2009** - Recent trends in the HICP excluding food and energy
- **Sep 2009** - The s between economic activity and inflation in the euro area
- **Jun 2009** - Recent developments in selected measures of underlying inflation for the euro area
- **Mar 2009** - The current period of disinflation in the euro area
- **Jan 2009** - Why is services inflation higher than goods inflation in the euro area?
- **Dec 2008** - Accounting for recent and prospective movements in HICP inflation: the role of base effects
- **Sep 2008** - Food price developments in the central and eastern European EU countries outside the euro area
- **Sep 2008** - Non-oil energy price developments
- **Jul 2008** - Recent developments in consumer oil energy prices
- **May 2008** - Judging sectoral inflation developments on the basis of national accounts data
- **Apr 2008** - Recent developments in euro area services price inflation
- **Mar 2008** - Recent developments in selected measures of underlying inflation for the euro area
- **Jan 2008** - Accounting for recent and prospective movements in HICP inflation: the role of base effects
- **Dec 2007** - Euro area food prices: recent developments and outlook
- **Nov 2007** - Recent developments in consumers' inflation perceptions and expectations in the euro area
- **Sep 2007** - Recent food price developments in world markets and the euro area
- **Jun 2007** - Actual versus perceived inflation developments in the countries that joined the EU in May 2004
- **May 2007** - Measuring and assessing the impact of administered prices on HICP inflation
- **Mar 2007** - A detailed look at HICP changes in January each year and a comparison with developments in other months
- **Jan 2007** - The role of base effects in driving recent and prospective developments in HICP inflation
- **Nov 2006** - Recent developments in oil and petrol prices
- **Sep 2006** - Assessing recent movements in consumers' inflation expectations
- **Mar 2006** - New compilation and publication practices for the euro area HICP
- **Feb 2006** - The pass-through of global energy prices to the euro area HICP energy components
- **Jan 2006** - Assessing the reliability of Eurostat's euro area HICP flash estimate
- **Nov 2005** - Diverse patterns in headline and underlying inflation
- **Apr 2005** - Consumers' inflation perceptions: still at odds with official statistics?
- **Jan 2005** - Base effects and their impact on HICP inflation in early 2005
- **Jul 2004** - Recent oil price developments and their impact on euro area prices
- **Jun 2004** - Seasonal patterns and volatility in the euro area HICP
- **Apr 2004** - Recent developments in long-term inflation expectations
- **Mar 2004** - Update of HICP weights and coverage of consumer expenditure
- **Jan 2004** - The impact of developments in indirect and administered prices on inflation
- **Oct 2003** - Recent developments in the euro area inflation perceptions
- **Sep 2003** - Sources of short-term volatility in HICP inflation
- **Apr 2003** - Revisions of consumer expenditure weights in the HICP
- **Apr 2003** - The dispersion of inflation across the euro area countries and the US metropolitan areas
- **Mar 2003** - Direct impact of changes in administered prices and indirect taxes on euro area HICP developments
- **Nov 2002** - Evaluating Eurostat's euro area HICP flash estimate
- **Oct 2002** - Recent developments in perceived and actual inflation
- **Jul 2002** - Recent developments in consumers' inflation perceptions
- **Jul 2002** - Recent developments in services prices in the euro area
- **Jun 2002** - The clustering of shocks to HICP inflation since the start of Stage Three of EMU
- **Mar 2002** - Implementation of additional harmonisation rules for the HICP in January 2002
- **Jan 2002** - Euro cash changeover not expected to have a significant impact on consumer prices at the aggregate level
- **Jul 2001** - Rising HICP inflation since early 1999 has been accompanied by moderate changes in inflation dispersion across euro area countries
- **Jun 2001** - Decomposing overall HICP developments since early 1999

- **May 2001** - Recent unprocessed food price developments: the impact of BSE and foot-and-mouth disease
- **Mar 2001** - Changes in the coverage and methods for computation of the Harmonised Index of Consumer Prices
- **Jan 2001** - Analysis of HICP developments based on seasonally adjusted data
- **Dec 2000** - An analysis of price developments: The breakdown of the overall HICP into its main components
- **Dec 2000** - Inflation differentials within the euro area
- **Nov 2000** - Lessons to be drawn from the oil price shocks of the 1970s and early 1980s
- **Sep 2000** - Trends in euro area services price developments
- **Jun 2000** - Impact of import price developments on euro area consumer prices
- **Mar 2000** - Extended and further harmonised coverage of the HICP
- **Mar 2000** - Measures of expected future price developments in the euro area
- **Dec 1999** - Recent developments in unprocessed food prices
- **Sep 1999** - The effect of oil prices on the Harmonised Index of Consumer Prices (HICP)

2.2. Producer prices

- **Apr 2013** – Industrial producer prices for sales in domestic and non-domestic markets
- **Oct 2008** - Trends in non-energy industrial goods prices
- **Jul 2006** - Prices of industrial raw materials and producer price pressures in the euro area
- **Jun 2005** - Developments in consumer goods producer prices
- **Mar 2005** - PMI survey data on producer input and output prices
- **Mar 2004** - Non-energy commodity price developments and their impact on euro area producer prices
- **Sep 2001** - Recent declines in commodity prices easing upward pressures on producer prices

2.3. Property prices

- **Aug 2014** – House prices and the rent component of the HICP in the euro area
- **Feb 2014** – Experimental indicators of commercial property prices
- **Nov 2013** – Recent house price developments in the euro area
- **Jul 2013** – Dwelling stock in the euro area – new data from the Eurosystem Household Finance and Consumption Survey
- **May 2013** – Recent house price developments in the euro area
- **Nov 2012** – Recent house price developments in the euro area
- **May 2012** - Recent house price developments in the euro area
- **Nov 2011** - Recent house price developments in the euro area
- **Apr 2011** - Recent housing market developments in the euro area
- **Dec 2010** - Recent housing market developments in the euro area
- **Sep 2010** - A comparison of trends in euro area commercial and residential property prices
- **Aug 2010** - Euro area house prices and the rent component of the HICP
- **May 2010** - Recent housing market developments in the euro area
- **Feb 2010** - Recent housing market developments in the euro area
- **Jun 2009** - Recent housing market developments in the euro area
- **Feb 2009** - Recent housing market developments in the euro area
- **Jul 2008** - Recent housing market developments in the euro area
- **Feb 2008** - Recent developments in euro area residential property prices
- **Sep 2007** - House price developments in central and eastern European countries
- **May 2007** - Recent developments in euro area residential property prices
- **Jun 2006** - Recent trends in residential property prices in the euro area
- **May 2005** - Recent trends in residential property prices in the euro area
- **Sep 2004** - Recent trends in residential property prices in the euro area and across euro area countries
- **Dec 2003** - Residential property price developments in the euro area
- **Oct 2002** - Residential property prices in the euro area
- **Oct 2001** - Preliminary evidence on developments in euro area residential property prices

2.4. Labour cost indicators

- **Jun 2013** – Recent developments in hours worked by employee
- **Jan 2013** – Recent developments in the wage drift in the euro area
- **Mar 2012** - Labour market adjustment in the euro area
- **Jul 2010** - New statistical series of hours worked, productivity and labour costs for the euro area
- **May 2010** - Wage developments in the euro area and the United States during the recent economic downturn: a comparative analysis
- **Jun 2008** - Recent developments in sectoral wage and labour costs in the euro area
- **May 2008** - Wage indexation mechanisms in euro area countries
- **Oct 2006** - Recent developments in euro area wage drift
- **Apr 2006** - Latest developments in sectoral wages and labour costs in the euro area
- **Sep 2005** - What can explain the differences in wage growth between market and non-market services?
- **Jul 2005** - New series of hourly labour costs in the euro area
- **Sep 2004** - Recent developments in unit labour costs and their implications for euro area inflation
- **Jun 2003** - A comparison of the available labour cost indicators in the euro area: conceptual differences and their behaviour in the period 1999-2002
- **Mar 2003** - Developments in compensation per employee and unit labour costs in the main euro area sectors
- **Sep 2002** - Monitoring wage developments: an indicator of negotiated wages
- **Feb 2001** - Recent developments in euro area labour cost indicators
- **Oct 1999** - Monitoring wage and labour cost developments in the euro area

2.5. SPF

- **Nov 2014** – Results of the ECB Survey of Professional Forecasters for the fourth quarter of 2014
- **Aug 2014** – Results of the ECB Survey of Professional Forecasters for the third quarter of 2014
- **May 2014** – Results of the ECB Survey of Professional Forecasters for the second quarter of 2014
- **Feb 2014** – Results of the ECB Survey of Professional Forecasters for the first quarter of 2014
- **Nov 2013** – Results of the ECB Survey of Professional Forecasters for the fourth quarter of 2013
- **Aug 2013** – Results of the ECB Survey of Professional Forecasters for the third quarter of 2013
- **May 2013** – Results of the ECB Survey of Professional Forecasters for the second quarter of 2013
- **Feb 2013** – Results of the ECB Survey of Professional Forecasters for the first quarter of 2013
- **Nov 2012** – Results of the ECB Survey of Professional Forecasters for the fourth quarter of 2012
- **Aug 2012** – Results of the ECB Survey of Professional Forecasters for the third quarter of 2012
- **May 2012** – Results of the ECB Survey of Professional Forecasters for the second quarter of 2012
- **Feb 2012** – Results of the ECB Survey of Professional Forecasters for the first quarter of 2012
- **Dec 2011** - Revisions to forecasts in the ECB Survey of Professional Forecasters: end-2011 compared with end-2008
- **Nov 2011** - Results of the ECB Survey of Professional Forecasters for the fourth quarter of 2011
- **Aug 2011** - Results of the ECB Survey of Professional Forecasters for the third quarter of 2011
- **May 2011** - Results of the ECB Survey of Professional Forecasters for the second quarter of 2011
- **Feb 2011** - Results of the ECB Survey of Professional Forecasters for the first quarter of 2011
- **Jan 2011** - The forecasting performance of expert surveys
- **Nov 2010** - Results of the ECB Survey of Professional Forecasters for the fourth quarter of 2010
- **Aug 2010** - Results of the ECB Survey of Professional Forecasters for the third quarter of 2010
- **May 2010** - Results of the ECB Survey of Professional Forecasters for the second quarter of 2010
- **Feb 2010** - Results of the ECB Survey of Professional Forecasters for the first quarter of 2010
- **Nov 2009** - Results of the ECB Survey of Professional Forecasters for the fourth quarter of 2009
- **Aug 2009** - Results of the ECB Survey of Professional Forecasters for the third quarter of 2009
- **May 2009** - Results of the ECB Survey of Professional Forecasters for the second quarter of 2009
- **Apr 2009** - How are forecasts in the ECB Survey of Professional Forecasters formed? Results of a special questionnaire
- **Feb 2009** - Results of the ECB Survey of Professional Forecasters for the first quarter of 2009
- **Nov 2008** - Results of the ECB Survey of Professional Forecasters for the fourth quarter of 2008
- **Aug 2008** - Results of the ECB Survey of Professional Forecasters for the third quarter of 2008
- **May 2008** - Results of the ECB Survey of Professional Forecasters for the second quarter of 2008
- **Feb 2008** - Results of the ECB Survey of Professional Forecasters for the first quarter of 2008
- **Dec 2007** - Measures of longer-term inflation expectations from the ECB Survey of Professional Forecasters: a more detailed analysis of recent developments
- **Nov 2007** - Results of the ECB Survey of Professional Forecasters for the fourth quarter of 2007

- **Aug 2007** - Results of the ECB Survey of Professional Forecasters for the third quarter of 2007
- **May 2007** - Results of the ECB Survey of Professional Forecasters for the second quarter of 2007
- **Feb 2007** - Results of the ECB Survey of Professional Forecasters for the first quarter of 2007
- **Nov 2006** - Results of the ECB Survey of Professional Forecasters for the fourth quarter of 2006
- **Aug 2006** - Results of the ECB Survey of Professional Forecasters for the third quarter of 2006
- **May 2006** - Results of the ECB Survey of Professional Forecasters for the second quarter of 2006
- **Feb 2006** - Private sector expectations for the euro area: results of the ECB survey of professional forecasters for the first quarter of 2006
- **Nov 2005** - Private sector expectations for the euro area: results of the ECB Survey of Professional Forecasters for the fourth quarter of 2005
- **Aug 2005** - Private sector expectations for the euro area: results of the Survey of Professional Forecasters for the third quarter of 2005
- **May 2005** - Private sector expectations for the euro area: results of the Survey of Professional Forecasters for the second quarter of 2005
- **Feb 2005** - Private sector expectations for inflation and economic activity in the euro area: results of the Survey of Professional Forecasters for the first quarter of 2005 and other available indicators
- **Nov 2004** - Private sector expectations for inflation and economic activity in the euro area: results of the 2004 Q4 Survey of Professional Forecasters (SPF) and other available indicators
- **Aug 2004** - Private sector expectations for inflation and economic activity in the euro area: results of the 2004 Q3 Survey of Professional Forecasters (SPF) and other available indicators
- **May 2004** - Private sector expectations for inflation and economic activity in the euro area: results of the 2004 Q2 Survey of professional Forecasters (SPF) and other available indicators
- **Feb 2004** - Private sector expectations for inflation and economic activity in the euro area: the results of the 2004 Q1 Survey of Professional Forecasters (SPF)
- **Nov 2003** - Private sector expectations for inflation and economic activity in the euro area: the results of the 2003 Q4 Survey of Professional Forecasters (SPF) and other available indicators
- **Aug 2003** - Private sector expectations for inflation and economic activity in the euro area: the results of the 2003 Q3 Survey of Professional Forecasters (SPF) and other available indicators
- **May 2003** - Private sector expectations for inflation and economic activity in the euro area: the results of the 2003 Q2 Survey of Professional Forecasters and other available indicators
- **Feb 2003** - Private sector expectations for inflation and economic activity in the euro area: the results of the 2003 Q1 Survey of Professional Forecasters and other available indicators
- **Nov 2002** - Private sector expectations for inflation and economic activity in the euro area: results of the 2002 Q4 Survey of Professional Forecasters and other available indicators
- **Aug 2002** - Private sector expectations for inflation and economic activity in the euro area: the results of the 2002 Q3 Survey of Professional Forecasters and other available indicators
- **May 2002** - Private sector expectations for inflation and economic activity in the euro area: the results of the 2002 Q2 Survey of Professional Forecasters (SPF) and other available indicators
- **Mar 2002** - The 2002 Q1 Survey of Professional Forecasters (SPF)
- **Sep 2001** - The August 2001 Survey of Professional Forecasters (SPF)
- **Mar 2001** - The February 2001 Survey of Professional Forecasters
- **Jan 2001** - The survey of professional forecasters

2.6. Other

- **Mar 2013** – The role of profits in shaping domestic price pressures in the euro area
- **Apr 2011** - Methodological changes in the compilation of the HICP and their impact on recent data
- **Apr 2010** - Profit developments and their behaviour after periods of recession
- **Nov 2009** - Developments in profit margins
- **Dec 2008** - Euro area non-energy commodity price indices compiled by the ECB
- **Sep 2008** - Financial activity in the oil markets
- **Aug 2008** - Profit developments in the euro area
- **Jun 2008** - What accounts for the surge in global food prices?
- **Jun 2007** - Developments in euro area profits
- **Dec 2006** - Using national accounts data to gauge price pressures in the euro area
- **Oct 2005** - Recent oil and petrol price developments
- **Oct 2005** - Trade liberalisation and its impact on the euro area textile and clothing sectors
- **May 2005** - Recent developments in oil prices
- **Jan 2005** - Using information from the weekly Oil Bulletin to monitor short-term energy price developments
- **Dec 2004** - Competition and price developments in the euro area electricity and gas markets
- **Dec 2004** - Possible impact of the removal of trade quotas for textiles and clothing

- **Dec 2004** - Prediction of future oil prices
- **Jul 2003** - New base year for euro area short-term indicators
- **Aug 2001** - Release of harmonised statistics for main industrial groupings in short-term statistics
- **Jun 1999** - Liberalisation and price developments: the example of the telecommunications sector
- **Jan 1999** - Non-financial statistics supporting the analysis of euro area-wide economic developments

3. Output, demand and labour market developments

3.1. Output and demand

- **Dec 2014** – The current weakness in euro area investment compared with past crisis episodes
- **Nov 2014** – A closer look at the recovery in euro area services
- **Nov 2014** – The impact of the European System of Accounts 2010 on euro area macroeconomic statistics
- **Oct 2014** – What lies behind the recent decline in economic sentiment?
- **Aug 2014** – A new indicator on euro area capacity utilisation in services
- **Jul 2014** – Predicting the strength of recoveries
- **Jun 2014** – Survey evidence on investment developments across SMEs and large firms
- **Jun 2014** – Recent trends in household real disposable income
- **May 2014** – Recent developments in the consumption of durable goods in the euro area
- **Apr 2014** – Euro area sectoral value added growth and the Purchasing Managers' Index
- **Apr 2014** – Factors behind the fall and recovery in business investment
- **Apr 2014** – Slack in the euro area economy
- **Jan 2014** – Business investment – signs of a modest recovery ahead
- **Nov 2013** – What has driven the recent euro area current account improvement?
- **Oct 2013** – How has macroeconomic uncertainty in the euro area evolved recently?
- **Jul 2013** – Introducing the ECB indicator on euro area industrial new orders
- **Jun 2013** – Trends in export market shares in the euro area
- **May 2013** – Uncovering the dynamics of residential investment
- **Mar 2013** – Stockbuilding developments since 2008
- **Feb 2013** – Changes in the allocation of gross value added in the euro area: a sectoral perspective
- **Oct 2012** – Stock prices and economic growth
- **Aug 2012** – Adjustment processes within the euro area: developments in Ireland, Greece, Spain, Cyprus and Portugal
- **Jul 2012** – Recent developments in the euro area construction industry
- **Jul 2012** – How does the current recovery in selected advanced economies compare with an average recovery?
- **Jun 2012** – Developments in longer-term growth expectations for the euro area
- **Jun 2012** – Business investment in 2012: evidence from short-term indicators and surveys
- **May 2012** - Identifying cyclical signals from euro area economic indicators
- **May 2012** - Stockbuilding - theoretical considerations and recent developments
- **Apr 2012** - The new approach to seasonal adjustment of European aggregates in short-term statistics
- **Mar 2012** - Recent developments in consumer confidence and the link with private consumption
- **Dec 2011** - Output volatility in the euro area
- **Dec 2011** - Recent developments in the car industry in major euro area countries
- **Dec 2011** - Recent sectoral productivity developments in the euro area and the United States
- **Nov 2011** - Recent evidence on the uncertainty surrounding real-time estimates of the euro area output gap
- **Sep 2011** - The recent slowdown in economic growth in the euro area
- **Sep 2011** - Indicators of euro area private consumption – current situation and avenues to explore
- **Aug 2011** - The current recovery from a historical perspective
- **Jul 2011** - Household spending, consumer confidence and durable consumption
- **Jul 2011** - Investment ratios in the euro area
- **Jul 2011** - Recent productivity developments in the euro area and the United States
- **Jun 2011** - A cross-check of output gap estimates for the euro area with other cyclical indicators
- **May 2011** - The measurement and prediction of the euro area business cycle
- **Apr 2011** - Revisions to euro area GDP growth
- **Mar 2011** - Recent revisions to forecasts for activity growth
- **Feb 2011** - Investment outlook in the euro area: an assessment based on survey and capacity utilisation data
- **Feb 2011** - The current euro area recovery across expenditure components from a historical perspective
- **Dec 2010** - Developments in the euro area and global car industries
- **Oct 2010** - The recovery of production capacity utilisation in the euro area

- **Jul 2010** - Household consumption of durable goods during the latest recession
- **Apr 2010** - Business investment, capacity utilisation and demand
- **Apr 2010** - The current euro area recovery across economic sectors from a historical perspective
- **Mar 2010** - Compilation, usefulness and recent developments in the euro area consumer confidence indicator
- **Mar 2010** - The carry-over effect on annual average real GDP growth
- **Dec 2009** - Recent developments in euro area productivity
- **Oct 2009** - The effects of vehicle scrapping schemes across euro area countries
- **Sep 2009** - Recent developments in euro area capacity utilisation and factors limiting economic activity
- **Aug 2009** - Seasonal adjustment of short-term economic indicators for the euro area in the current recession
- **Aug 2009** - Uncertainty and the economic prospects for the euro area
- **Jul 2009** - Euro area investment in the current downturn
- **Jul 2009** - Potential output estimates for the euro area
- **May 2009** - Recent developments in stock building
- **May 2009** - The construction industry in the downturn
- **Apr 2009** - A comparison of the current recession in the euro area economy and its two main branches with past periods of recession
- **Mar 2009** - The development of projections for euro area growth in 2009
- **Dec 2008** - Developments in potential output in the light of changes in oil prices and credit risk premia
- **Nov 2008** - The reliability of survey data during periods of financial turmoil
- **Jul 2008** - Recent developments in private consumption and the impact of price increases
- **May 2008** - Recent developments in euro area services activity
- **Mar 2008** - European Commission investment survey for the manufacturing sector
- **Oct 2007** - Capacity utilisation in the euro area: measures and implications
- **Jun 2007** - Assessing recent developments in inventories
- **Mar 2007** - European Commission investment survey
- **Jan 2007** - Developments in survey data on limits to manufacturing production
- **Nov 2006** - Recent developments in euro area investment
- **Aug 2006** - Seasonal and calendar effects on euro area GDP
- **Jun 2006** - The reliability of estimates of euro area GDP growth and its components
- **May 2006** - Estimates of the euro area capital stock
- **May 2006** - The usefulness of business tendency survey indicators for conjunctural analysis
- **Dec 2005** - Improvements to euro area GDP and national accounts
- **Nov 2005** - Latest developments in investment by type of product
- **Nov 2005** - The current euro area recovery from a historical perspective
- **Oct 2005** - Output growth differentials within the euro area: are they cyclical or trend-driven?
- **Sep 2005** - Construction developments in the euro area
- **Jul 2005** - Trends in euro area potential output growth
- **Jun 2005** - Assessing the recent impulse from the external sector to euro area activity
- **May 2005** - Latest developments in investment by type of product
- **May 2005** - Recent developments in output growth divergence across euro area countries
- **Mar 2005** - The carry-over effect on annual average real GDP growth in 2005
- **Feb 2005** - The (un)reliability of output gap estimates in real time
- **Nov 2004** - Latest developments in investment by type of product
- **Aug 2004** - Differences between industrial production and value added data in industry in the first quarter of 2004
- **May 2004** - Latest developments in investment by type of product
- **Apr 2004** - First estimates of retail trade turnover in the euro area
- **Feb 2004** - The assessment of current and expected economic conditions according to European Commission surveys
- **Dec 2003** - New orders in euro area manufacturing industries
- **Dec 2003** - What is behind discrepancies between growth in GDP and gross value added?
- **Sep 2003** - Latest developments in investment by type of product
- **Jun 2003** - New flash estimates of quarterly real GDP for the euro area
- **Jun 2003** - The contribution of inventory changes for business cycle fluctuations
- **Mar 2003** - Factors behind the weakness in investment by type of product
- **Sep 2002** - New data on the composition of investment
- **Feb 2002** - Business survey data for activity in the euro area services sectors
- **Feb 2002** - The information content of job vacancies in the euro area
- **Dec 2001** - Carry-over effects on annual average growth rates of real GDP
- **Dec 2001** - Euro area exports and imports of goods according to national accounts and external trade statistics
- **Sep 2001** - The sensitivity of euro area growth to the measurement of ICT prices
- **Aug 2001** - Release of harmonised statistics for main industrial groupings in short-term statistics
- **Aug 2001** - Revisions to quarterly national accounts data for the euro area
- **May 2001** - Developments in euro area manufacturing production and individual industries

- **Oct 2000** - Different ways of calculating the growth rate of real GDP
- **Jul 2000** - The construction sector in the euro area
- **May 2000** - The structure and development of value added in the euro area
- **Apr 2000** - The relative importance of domestic and foreign demand for output growth in the euro area
- **Feb 2000** - Retail sales in the euro area
- **Jan 2000** - Recent developments in stock-building in the euro area
- **Oct 1999** - Recent developments in industrial and consumer confidence in the euro area
- **Sep 1999** - Industrial production in the euro area
- **Jun 1999** - The new national accounts framework (ESA 95)
- **Mar 1999** - Investment in the euro area
- **Feb 1999** - Recent developments in confidence indicators in the euro area

3.2. Labour market

- **Nov 2014** – Cyclical improvements in the labour markets of non-euro area EU countries
- **Feb 2014** – Developments in youth unemployment in euro area countries since the onset of the crisis
- **Dec 2013** – The effect of the crisis on employment and wages in non-market services
- **Nov 2013** – Recent developments in labour market participation in the euro area
- **Aug 2013** – Labour market developments in the euro area and the United States since the beginning of the global financial crisis
- **Jun 2013** – Three indicators to complement the standard definition of employment and unemployment
- **Apr 2013** – Estimates of slack in the labour market
- **Feb 2013** – Unemployment developments in the euro area
- **Dec 2012** – Recent euro area labour market developments in a historical context
- **Jul 2012** – Recent developments in the Okun relationship in the euro area
- **Jun 2012** – Recent developments in labour force participation in the euro area and the United States
- **Mar 2012** - Labour market adjustment in the euro area
- **Dec 2011** - Labour market mobility in the central and eastern European EU Member States, compared with that of the euro area, Denmark and Sweden
- **Jun 2011** - Back to Okun's Law? Recent developments in euro area output and unemployment
- **Apr 2011** - Sectoral developments in employment and hours worked in the euro area
- **Mar 2011** - Labour market mobility and transitions in labour market status in the euro area
- **Dec 2010** - Recent unemployment developments in the euro area
- **Oct 2010** - The euro area job vacancy rate: a new statistical series
- **Jul 2010** - A comparison of employment developments in the euro area and the United States
- **Jun 2010** - Recent labour supply developments
- **Sep 2009** - The composition of the recent decline in employment in the euro area
- **Jun 2009** - Labour market adjustments during the current contraction of economic activity
- **Sep 2008** - Developments in total hours worked in the euro area: a long-term perspective
- **Sep 2008** - Youth unemployment in the euro area
- **Jul 2008** - Labour supply and employment in the euro area: developments and challenges
- **Jun 2008** - Recent trends in labour productivity growth in the euro area and the United States
- **Mar 2008** - Employment developments in the euro area construction sector
- **Jan 2008** - Labour productivity developments in the euro area: results from the latest release of the EU KLEMS database
- **Nov 2007** - Recent revisions to euro area unemployment statistics
- **Sep 2007** - Euro area employment in 2006: a more balanced growth
- **Apr 2007** - Sectoral employment developments in the euro area
- **Dec 2006** - Recent labour force developments in the euro area
- **Nov 2006** - Determinants of the services sector employment share in the euro area
- **Sep 2006** - Recent developments in total hours worked in the euro area
- **Apr 2006** - A comparison of employment developments in the euro area and the United States since 1995
- **Apr 2006** - Cross-border labour mobility within the enlarged EU
- **Apr 2006** - Labour productivity and price developments in the euro area services sector: the role of competition
- **Jan 2006** - Some country-specific factors behind recent euro area employment developments
- **Oct 2005** - Developments in euro area labour quality and their implications for labour productivity growth
- **Aug 2005** - A longer-term perspective on structural unemployment in the euro area
- **Mar 2005** - Developments in euro area labour productivity
- **Oct 2004** - Developments in total hours worked in the euro area
- **Jun 2004** - The impact of the number of working days on euro area GDP in 2004
- **Jul 2003** - Labour hoarding in the euro area

- **Mar 2003** - The information content of data on total hours worked in industry
- **Dec 2002** - The unemployment-vacancy relationship in the euro area
- **Aug 2002** - Developments in euro area labour productivity
- **Jan 2002** - The employment guidelines for 2002
- **Oct 2001** - Euro area sectoral employment growth and employment business survey results
- **Aug 2001** - Sectoral employment growth in the euro area
- **Mar 2001** - Changes in the definition of unemployment in EU Member States
- **Jan 2001** - The employment guidelines for 2001
- **Sep 2000** - Revisions to employment figures
- **Jun 2000** - Labour force developments in the euro area
- **Jun 1999** - The European Employment Pact

3.3. Projections

- **Sep 2013** – ECB staff macroeconomic projections for the euro area
- **Jun 2013** – Forecasts by other institutions
- **Jun 2013** – Technical assumptions about interest rates, exchange rates, commodity prices and fiscal policies
- **Mar 2013** – ECB staff macroeconomic projections for the euro area
- **Dec 2012** – Forecasts by other institutions
- **Dec 2012** – Technical assumptions about interest rates, exchange rates, commodity prices and fiscal policies
- **Sep 2012** – ECB staff macroeconomic projections for the euro area
- **Jun 2012** – Forecasts by other institutions
- **Jun 2012** – Technical assumptions about interest rates, exchange rates, commodity prices and fiscal policies
- **Mar 2012** - ECB staff macroeconomic projections for the euro area
- **Dec 2011** - Eurosystem staff macroeconomic projections for the euro area: forecasts by other institutions
- **Dec 2011** - Eurosystem staff macroeconomic projections for the euro area: technical assumptions about interest rates, exchange rates, commodity prices and fiscal policies
- **Sep 2011** - ECB staff macroeconomic projections for the euro area
- **Jun 2011** - Eurosystem staff macroeconomic projections for the euro area: forecasts by other institutions
- **Jun 2011** - Eurosystem staff macroeconomic projections for the euro area: technical assumptions about interest rates, exchange rates, commodity prices and fiscal policies
- **Mar 2011** - ECB staff macroeconomic projections for the euro area
- **Mar 2011** - Recent revisions to forecasts for activity growth
- **Dec 2010** - Eurosystem staff macroeconomic projections for the euro area: forecasts by other institutions
- **Dec 2010** - Eurosystem staff macroeconomic projections for the euro area: technical assumptions about interest rates, exchange rates, commodity prices and fiscal policies
- **Sep 2010** - ECB staff macroeconomic projections for the euro area
- **Jun 2010** - Eurosystem staff macroeconomic projections for the euro area: forecasts by other institutions
- **Jun 2010** - Eurosystem staff macroeconomic projections for the euro area: technical assumptions about interest rates, exchange rates, commodity prices and fiscal policies
- **Mar 2010** - ECB staff macroeconomic projections for the euro area
- **Dec 2009** - Eurosystem staff macroeconomic projections for the euro area: forecasts by other institutions
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- **Jun 2009** - Eurosystem staff macroeconomic projections for the euro area: forecasts by other institutions
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- **Jun 2008** - Eurosystem staff macroeconomic projections for the euro area: forecasts by other institutions
- **Jun 2008** - Eurosystem staff macroeconomic projections for the euro area: technical assumptions
- **Mar 2008** - ECB staff macroeconomic projections for the euro area
- **Dec 2007** - Eurosystem staff macroeconomic projections for the euro area: forecasts by other institutions
- **Dec 2007** - Eurosystem staff macroeconomic projections for the euro area: technical assumptions
- **Sep 2007** - ECB staff macroeconomic projections for the euro area
- **Jun 2007** - Eurosystem staff macroeconomic projections for the euro area: forecasts by other institutions
- **Jun 2007** - Eurosystem staff macroeconomic projections for the euro area: technical assumptions

- **Mar 2007** - ECB staff macroeconomic projections for the euro area
- **Dec 2006** - Eurosystem staff macroeconomic projections for the euro area: forecasts by other institutions
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- **Jun 2006** - Eurosystem staff macroeconomic projections for the euro area: forecasts by other institutions
- **Jun 2006** - Eurosystem staff macroeconomic projections for the euro area: technical assumptions
- **Mar 2006** - ECB staff macroeconomic projections for the euro area
- **Dec 2005** - Eurosystem staff macroeconomic projections for the euro area: forecasts by other institutions
- **Dec 2005** - Eurosystem staff macroeconomic projections for the euro area: technical assumptions
- **Sep 2005** - ECB staff macroeconomic projections for the euro area
- **Jun 2005** - Comparison with the ECB staff macroeconomic projections of March 2005
- **Jun 2005** - Forecasts by other institutions
- **Mar 2005** - ECB staff macroeconomic projections for the euro area
- **Dec 2004** - Comparison with the ECB staff macroeconomic projections of September 2004
- **Dec 2004** - Forecasts by other institutions
- **Sep 2004** - ECB staff macroeconomic projections for the euro area
- **Jun 2004** - Comparison with the December 2003 projections
- **Jun 2004** - Forecasts by other institutions
- **Jun 2000** - A review of economic prospects for the euro area up to 2001
- **Mar 2000** - A review of economic prospects for the euro area up to 2001
- **Dec 1999** - A review of the prospects for the euro area from 1999 to 2001
- **Mar 1999** - A review of the prospects for the euro area in 1999

3.4. Other

- **Jul 2014** – The macroeconomic effects of structural reforms
- **Oct 2013** – How has macroeconomic uncertainty in the euro area evolved recently?
- **Sep 2013** – Recent developments in the income account of selected euro area countries
- **Apr 2013** – Update of the index and weight reference year to 2010 for short-term business statistics
- **Jun 2012** – The 2012 macroeconomic imbalance procedure
- **Apr 2012** - The new approach to seasonal adjustment of European aggregates in short-term statistics
- **Jan 2012** - Revised activity classification (NACE) in national accounts
- **Jan 2010** - Measuring perceptions of macroeconomic uncertainty
- **Dec 2009** - Household saving behaviour in the euro area
- **Oct 2009** - s between output and unemployment in the euro area
- **Oct 2007** - Sectoral patterns of total factor productivity growth in the euro area countries
- **Aug 2007** - Recent developments in consumer confidence
- **Jun 2007** - Recent developments in the household and corporate sectors: information from new quarterly euro area sector accounts
- **Feb 2007** - Recent developments in construction
- **Jan 2006** - The 2005-2008 Lisbon National Reform Programmes of the euro area countries
- **Dec 2005** - Further progress on the Principal European Economic Indicators
- **Aug 2005** - The Integrated Guidelines for growth and jobs 2005-2008
- **Jun 2005** - Major changes in euro area and Member States' national accounts
- **Sep 2004** - Principal European Economic Indicators: progress up to September 2004
- **Nov 2003** - Recent developments in network industries
- **Sep 2003** - Progress and gaps in euro area short-term statistics
- **Aug 2003** - The broad economic policy guidelines 2003
- **Jul 2002** - The Broad Economic Policy Guidelines 2002
- **Jun 2002** - A comparison of the 1998 and 2001 slowdowns in the euro area
- **Mar 2002** - The need for further structural reforms in the euro area labour markets
- **Jul 2001** - The Broad Economic Policy Guidelines for 2001
- **Jul 2000** - The Broad Economic Policy Guidelines 2000
- **Aug 1999** - The impact of the changeover to the ESA 95 on GDP data
- **Jul 1999** - Delayed changeover to the ESA 95
- **Jan 1999** - Non-financial statistics supporting the analysis of euro area-wide economic developments

4. Fiscal developments

- **Dec 2014** – The review of draft budgetary plans for 2015
- **Dec 2014** – New statistical indicators on government debt securities and their use in fiscal analysis and surveillance
- **Sep 2014** – Country-specific recommendations for fiscal policies under the 2014 European Semester
- **Sep 2014** – The structural balance as an indicator of the underlying fiscal position
- **Jun 2014** – Fiscal councils in EU countries
- **Mar 2014** – Key challenges for the surveillance of economic and fiscal policies under the 2014 European Semester
- **Dec 2013** – Fiscal consolidation in the euro area: past progress and plans for 2014
- **Sep 2013** – Implementation of the excessive deficit procedure under the reinforced Stability and Growth Pact in euro area member states
- **Jun 2013** – The fiscal implications of financial sector support
- **May 2013** – The 2013 Macroeconomic Imbalance Procedure
- **Apr 2013** – The “two-pack” regulations to strengthen economic governance in the euro area
- **Mar 2013** – Growth effects of high government debt
- **Dec 2012** – The role of fiscal multipliers in the current consolidation debate
- **Sep 2012** – The sustainability of government debt in Spain and Italy
- **Jul 2012** – Fiscal challenges from population ageing: new evidence for the euro area
- **Mar 2012** – Cyclical adjustment of the government budget balance
- **Mar 2012** – Government debt projections in Portugal
- **Mar 2012** – Main elements of the fiscal compact
- **Dec 2011** – Fiscal devaluation – a tool for economic adjustment
- **Dec 2011** – Stronger EU economic governance framework comes into force
- **Jul 2011** – Analysis of government debt sustainability under the EU/IMF adjustment programme for Greece
- **Jun 2011** – Past experience of EU countries with sustaining large primary budget surpluses
- **Jun 2011** – The impact of the global financial and economic crisis on public finances in central and eastern Europe
- **Mar 2011** – Government debt dynamics and primary budget balance developments in the EU Member States
- **Dec 2010** – Recent developments in EU financial stability arrangements
- **Sep 2010** – Fiscal anchoring amid uncertainty
- **Jun 2010** – Fiscal consolidations: past experience, costs and benefits
- **Jun 2010** – Gross government debt and government financial assets in the euro area
- **May 2010** – The Greek economic and financial adjustment programme
- **May 2010** – The size and composition of government borrowing in the euro area
- **Mar 2010** – Fiscal sustainability challenges in the euro area
- **Dec 2009** – The European Commission's 2009 Sustainability Report
- **Sep 2009** – Domestic fiscal rules and institutions as a complement to the EU fiscal framework
- **Sep 2009** – Experience with government debt reduction in euro area countries
- **Jun 2009** – The 2009 Ageing Report: updated projections for age-related public expenditure
- **Apr 2009** – Structural policy priorities for the euro area
- **Mar 2009** – The effectiveness of various fiscal measures to stimulate the economy
- **Mar 2009** – The legal framework for ensuring sound fiscal policies in EMU
- **Dec 2008** – Structural policies in times of crisis
- **Jun 2008** – Discretionary fiscal policies, automatic stabilisation and economic uncertainty
- **Dec 2007** – Political commitments and the Stability and Growth Pact
- **Sep 2007** – Flat taxes in central and eastern Europe
- **Jun 2007** – Government wage developments in the euro area
- **Mar 2007** – The fiscal policy requirements of the Treaty establishing the European Community and the Stability and Growth Pact
- **Dec 2006** – Long-term fiscal sustainability in the euro area
- **Jun 2006** – Fiscal sustainability in stability programmes: assessment in ECOFIN Council opinions
- **Mar 2006** – Projections on the impact of ageing on public expenditure
- **Dec 2004** – Good standards for compiling and reporting government finance statistics
- **Sep 2004** – Track record of budgetary forecasts in stability and convergence programmes
- **Dec 2003** – Statement of the Governing Council on the ECOFIN Council conclusions regarding the correction of excessive deficits in France and Germany
- **Jun 2003** – Sounds fiscal policies for stability and growth in the euro area
- **Jun 2003** – The excessive deficit procedure
- **Mar 2003** – Code of best practice on the compilation and reporting of data in the context of the excessive deficit procedure
- **Oct 2002** – Challenges concerning fiscal consolidation

- **Sep 2002** - The effect of stock price changes on budgetary balances
- **Jun 2002** - Fiscal transparency in the context of the multilateral surveillance of budgetary positions
- **Dec 2000** - Tax reforms in the euro area
- **Sep 2000** - General government fiscal position in the euro area: a new presentation
- **Sep 2000** - The sale of mobile telephone licences: impact on fiscal developments
- **Dec 1999** - Government finance statistics based on the ESA 95
- **Jun 1999** - Sound and efficient public finances: Section 2.3 of the "Broad guidelines of the economic policies of the Member States and the Community"
- **Apr 1999** - General government fiscal position in the euro area: a new presentation
- **Mar 1999** - Obligations of euro area countries concerning their fiscal policies under the Treaty and the Stability and Growth Pact

5. Global macroeconomic environment, exchange rates and balance of payments

5.1. International environment

- **Nov 2014** – Understanding the recent decline in oil prices
- **Sep 2014** – Recent economic developments in Japan
- **Jul 2014** – Commodity price developments and their implications for global inflation
- **Jul 2014** – Understanding global trade elasticities: what has changed?
- **Apr 2014** – Is the unemployment rate a sound gauge of labour market developments in the United States?
- **Mar 2014** – Repercussions of the recent financial market tensions in emerging market economies
- **Feb 2014** – Drivers of recent global inflation developments
- **Jan 2014** – Latvia adopts the euro
- **Jan 2014** – Is weak credit holding back the economic recovery in the United States and the United Kingdom?
- **Dec 2013** – Factors underlying China's growth performance and prospects
- **Nov 2013** – How much progress has been achieved in household deleveraging in the United States?
- **Sep 2013** – China – short-term prospects and medium-term policy intentions
- **Sep 2013** – Towards a global convergence of natural gas prices?
- **Jun 2013** – The role of central and eastern Europe in pan-European and global value chains
- **Apr 2013** – Recent developments in US fiscal policy and their likely impact on economic activity
- **Feb 2013** – The implications of the resurgence in fossil energy production
- **Jan 2013** – China's growth outlook
- **Oct 2012** – Developments in the housing market in China
- **Sep 2012** – Economic implications of the fiscal restraint in the United States in 2013
- **Aug 2012** – Recent developments in oil prices
- **Jul 2012** – How does the current recovery in selected advanced economies compare with an average recovery?
- **Jun 2012** – Recent developments in international reserve holdings of central and eastern European non-euro area EU countries
- **Jun 2012** – Recent developments in labour force participation in the euro area and the United States
- **May 2012** – Recent developments in the US housing market
- **Oct 2011** – Financialisation of commodities and cross-market returns
- **Sep 2011** – Euro area dependence on international supply chains
- **Jul 2011** – Are recent wage increases in China putting upward pressure on euro area import prices?
- **Jun 2011** – The experience of macroeconomic adjustment in the Baltic States
- **May 2011** – Global economic repercussions of the earthquake in Japan
- **Apr 2011** – Political tensions in the Middle East and North Africa: economic implications for the euro area
- **Jan 2011** – Recent developments in food commodity prices
- **Dec 2010** – The economic recovery in the central and eastern European EU countries
- **Oct 2010** – The growing importance of emerging economies
- **Sep 2010** – The impact of US housing support initiatives on recent housing market developments
- **Apr 2010** – Prospects for the labour market recovery in the United States
- **Mar 2010** – Oil capacity investment and the economic downturn
- **Jan 2010** – External adjustment in central and eastern Europe
- **Dec 2009** – Monetary policy regimes and macroeconomic stability
- **Sep 2009** – The risks of protectionism
- **Apr 2009** – US recessions: what can be learned from the past?
- **Mar 2009** – The recent sharp contraction in world trade from a historical perspective
- **Jun 2008** – What accounts for the surge in global food prices?

- **Nov 2007** - The short-term outlook for global growth: a PMI-based assessment
- **Sep 2007** - House price developments in central and eastern European countries
- **Jun 2007** - Actual versus perceived inflation developments in the countries that joined the EU in May 2004
- **Nov 2006** - Global imbalances: recent developments and policy requirements
- **Jun 2006** - Measuring world growth: do weights matter?
- **Mar 2006** - China's national account revisions
- **Mar 2006** - Recent inflation developments in the new EU Member States and the impact of EU accession
- **Jan 2006** - Factors accounting for the rise in oil prices
- **Nov 2005** - Macroeconomic implications of high oil prices for emerging market economies
- **Jul 2005** - Oil-bill recycling and its impact
- **Apr 2005** - Recent trends in sovereign spreads and economic fundamentals in emerging markets
- **Dec 2003** - Non-Japan Asia's role in the global economy
- **Jun 2000** - World trade, GDP and inflation outlook according to OECD, European Commission and IMF forecasts

5.2. Exchange rates

- **Aug 2014** – The introduction of the euro in Lithuania on 1 January 2015
- **Jan 2014** – Latvia adopts the euro
- **Aug 2013** – The introduction of the euro in Latvia on 1 January 2014
- **Mar 2012** - The effective exchange rates of the euro - revised trade weights in the light of global economic integration
- **Oct 2011** - Recent developments in the exchange rate of the Swiss franc against the euro
- **Jan 2011** - Estonia adopts the euro
- **Aug 2010** - The introduction of the euro in Estonia on 1 January 2011
- **Jul 2010** - China's reform of the renminbi exchange rate regime
- **May 2010** - Extra-euro area export prices and exchange rate pass-through
- **Mar 2010** - Carry trades and exchange rates
- **Jan 2010** - International trade developments and revision of the effective exchange rates of the euro
- **Feb 2009** - The recent exceptional rise in exchange rate volatility
- **Jan 2009** - The adoption of the euro by Slovakia
- **Aug 2008** - The introduction of the euro in Slovakia on 1 January 2009
- **Jun 2008** - Revaluation of the Slovak koruna within ERM II
- **Jan 2008** - The euro area following the entry of Cyprus and Malta
- **Aug 2007** - Introduction of the euro in Cyprus and Malta on 1 January 2008
- **Apr 2007** - Revaluation of the Slovak koruna within ERM II
- **Mar 2007** - The effective exchange rates of the euro following the recent euro area and EU enlargements
- **Aug 2006** - Adoption of the euro by Slovenia as from 1 January 2007
- **Apr 2006** - How close are the co-movements of main currencies?
- **Dec 2005** - Entry of the Slovak koruna into the exchange rate mechanism II (ERM II)
- **Sep 2005** - The reform of the renminbi exchange rate regime
- **May 2005** - Entry of the currencies of Cyprus, Latvia and Malta into the Exchange Rate Mechanism II (ERM II)
- **Sep 2004** - Update of the overall trade weights for the effective exchange rates of the euro and computation of a new set of euro indicators
- **Jul 2004** - Conventions and procedures for the exchange rate mechanism II (ERM II)
- **Jul 2004** - Entry of the currencies of Estonia, Lithuania and Slovenia into the exchange rate mechanism II (ERM II)
- **May 2004** - Euro exchange rate developments from a euro area and from a country perspective
- **Nov 2003** - Developments in the nominal effective exchange rate of the US dollar: a regional perspective
- **Jun 2003** - Euro effective exchange rate developments from a historical perspective
- **May 2003** - Using currency options-based indicators to assess sentiment in the foreign exchange markets
- **Apr 2003** - Broad versus narrow indices for the effective exchange rate of the euro
- **Mar 2001** - Adjustments in the computation of the euro effective exchange rate indices following the adoption of the euro by Greece
- **Mar 2001** - The decomposition of the effective exchange rate of the euro into regional sub-indices
- **Nov 2000** - Determinants of the "equilibrium" value of a currency
- **Feb 2000** - Strong recovery in export volumes
- **Oct 1999** - Effective exchange rates for the euro
- **Jul 1999** - Operations in the foreign exchange market conducted by the ECB on behalf of the Bank of Japan

5.3. External trade

- **Feb 2014** – Current account adjustment in the EU Member States of central and eastern Europe
- **Jan 2014** – To what extent has the current account adjustment in the stressed euro area countries been cyclical or structural?
- **Nov 2013** – What has driven the recent euro area current account improvement?
- **Jul 2013** – Progress in the current account adjustment in the euro area in 2012
- **Jun 2013** – Trends in export market shares in the euro area
- **May 2013** – How have global value chains affected world trade patterns?
- **Dec 2012** – Global trade: recent developments and short-term outlook
- **Apr 2012** - The anatomy of current account reversals
- **Mar 2012** - Longer-term developments in extra-euro area and intra-euro area trade
- **Jan 2012** - The recent weakness in world trade
- **Nov 2011** - Updating measures of euro area foreign demand to account for changes in the geographical structure of euro area exports
- **Jun 2011** - Developments in the euro area balance of payments to March 2011
- **May 2011** - Euro area trade in services: specialisation patterns and recent trends
- **Mar 2011** - Recent developments in the euro area balance of payments
- **Mar 2011** - The importance of the euro area as an export destination
- **Oct 2010** - Trends in world trade following the financial crisis
- **May 2010** - Extra-euro area export prices and exchange rate pass-through
- **Feb 2010** - Recent developments in euro area trade
- **Jun 2009** - The downturn in euro area trade
- **May 2009** - Effects of the oil price decline on the current accounts of selected economies
- **May 2009** - Recent developments in extra-euro area trade prices and price competitiveness
- **Dec 2008** - Euro area non-energy commodity price indices compiled by the ECB
- **Dec 2008** - New euro area industrial import price and industrial producer export price indices
- **Oct 2008** - Recent changes in the geographical composition of euro area foreign demand
- **Aug 2008** - The impact of the financial turmoil on euro area cross-border financial flows
- **Jul 2008** - Oil-bill recycling and its impact on extra-euro area exports
- **Apr 2008** - Developments in extra-euro area exports
- **Jul 2007** - Current account balances across the euro area countries from a savings and investment perspective
- **Jun 2007** - Is the downward impact of globalisation on import prices waning?
- **Apr 2007** - Oil-bill recycling and extra-euro area exports
- **Aug 2006** - Effects of the rising trade integration of low-cost countries on euro area import prices
- **Jun 2005** - Indicators of euro area cost and price competitiveness: similarities and differences
- **Apr 2005** - Recent developments in extra-euro area trade volumes and prices
- **Oct 2004** - The geographical composition of euro area foreign demand
- **Jul 2004** - Recent developments in the extra-euro area trade volumes and prices
- **Aug 2003** - Recent developments in extra-euro area trade volumes and prices
- **Sep 2001** - Commodity and geographical breakdown of euro area external trade
- **Dec 1999** - The openness of the euro area with regard to external trade
- **Jul 1999** - Foreign trade developments in 1997 and 1998

5.4. Financial accounts

- **Dec 2014** – Recent developments in the financial account of the euro area balance of payments
- **Sep 2014** – Recent developments in the financial account of the euro area balance of payments
- **Jun 2014** – Recent developments in the financial account of the euro area balance of payments
- **Mar 2014** – Recent developments in the financial account of the euro area balance of payments
- **Feb 2014** – Current account adjustment in the EU Member States of central and eastern Europe
- **Dec 2013** – Recent developments in the financial account of the euro area balance of payments
- **Sep 2013** – Recent developments in the income account of selected euro area countries
- **Sep 2013** – Recent developments in the financial account of the euro area balance of payments
- **Jun 2013** – Recent developments in the financial account of the euro area balance of payments
- **Apr 2013** – Net foreign liabilities in selected euro area countries
- **Mar 2013** – Recent developments in the financial account of the euro area balance of payments
- **Jan 2013** – How income payments, current transfers and the oil balance hamper current account adjustment
- **Dec 2012** – Developments in the financial account of the euro area balance of payments until September 2012
- **Sep 2012** – Developments in the financial account of the euro area balance of payments until June 2012

- **Jun 2012** – Developments in the financial account of the euro area balance of payments until March 2012
- **Jun 2012** – Recent developments in international reserve holdings of central and eastern European non-euro area EU countries
- **Mar 2012** - Recent developments in the financial account of the euro area balance of payments
- **Dec 2011** - Recent developments in the financial account of the euro area balance of payments
- **Sep 2011** - Recent developments in the financial account of the euro area balance of payments
- **Jun 2010** - Financial turmoil and euro area cross-border financial flows
- **May 2010** - Recent developments in the gross external debt of the euro area
- **Apr 2010** - The international dimension of bank deleveraging
- **Oct 2002** - Developments in net financial flows between the euro area and the United States
- **Aug 2002** - Merger and acquisition activity and the composition of the financial account of the euro area balance of payments

5.5. Other

- **Jan 2014** – Developments in the international investment position of the euro area since the outbreak of the financial crisis
- **Jan 2012** - Recent improvement in the euro area's international investment position
- **Feb 2011** - Developments in the international investment position of the euro area in 2008 and 2009
- **Dec 2009** - Methodological changes in the compilation of the euro area balance of payments and international investment position
- **Jul 2009** - Changes in the euro area international investment position in 2008
- **Mar 2008** - Aggregating world GDP - the role of exchange rates
- **Jan 2008** - Recent developments in the international investment position of the euro area
- **Feb 2007** - The introduction of harmonised competitiveness indicators for euro area countries
- **Jan 2007** - Explaining changes in the net international investment position of the euro area
- **Oct 2005** - Recent developments in FDI in the new EU Member States in central Europe
- **May 2005** - Developments in the international investment position of the euro area in 2003
- **Dec 2002** - Enhanced compilation of the euro area international investment position statistics for the 1999-2001 period
- **Aug 2001** - Seasonal adjustment of the current account
- **Apr 2001** - Euro area balance of payments: the impact of the enlargement of the euro area in 2001 to include Greece
- **Apr 2000** - Change in methodology for compiling portfolio investment income
- **Dec 1999** - International investment position of the euro area: methodological note
- **May 1999** - The balance of payments of the euro area and international reserves of the Eurosystem: methodological issues
- **Jan 1999** - The balance of payments for the euro area: methodological issues

6. Other issues

- **Nov 2014** – The impact of the European System of Accounts 2010 on euro area macroeconomic statistics
- **Aug 2013** – The introduction of the euro in Latvia on 1 January 2014
- **Jul 2013** – Early repayments of funds raised through three-year longer-term refinancing operations: developments since February 2013
- **Jul 2013** – Croatia joins the European Union
- **Jul 2013** – Bank funding and lending activity in central and eastern Europe
- **May 2013** – The 2013 Macroeconomic Imbalance Procedure
- **Jan 2012** - Revised activity classification (NACE) in national accounts
- **Dec 2011** - Additional non-standard monetary policy measures decided by the Governing Council on 8 December 2011
- **Oct 2011** - TARGET2 balances of national central banks in the euro area
- **Sep 2011** - The Eurosystem's balance sheet in times of financial market tension
- **Sep 2011** - Financial markets in early August 2011 and the ECB's monetary policy measures
- **Aug 2011** - Statement by the President of the ECB on 7 August 2011
- **Dec 2010** - Recent developments in EU financial stability arrangements
- **Sep 2010** - A real-time database for the euro area
- **May 2010** - Additional measures decided by the Governing Council

- **Dec 2009** - Monetary policy regimes and macroeconomic stability
- **Nov 2009** - A modernised legal framework for the collection of statistical information by the ECB
- **Apr 2009** - Recent changes in short-term statistics
- **Dec 2008** - Structural policies in times of crisis
- **Apr 2008** - The 2008 update of the integrated policy guidelines of the Lisbon strategy
- **Mar 2008** - EU cohesion policy in central and eastern European countries
- **Jan 2008** - Review of statistics on payments and securities trading, clearing and settlement
- **Dec 2007** - The European Union's common agricultural policy against the background of globally rising food prices
- **Dec 2007** - The Treaty of Lisbon
- **Apr 2007** - The 2007 update of the Integrated Policy Guidelines for the implementation of the Lisbon Strategy by the euro area member states