



EUROPEAN CENTRAL BANK

19 April 2005

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM AS AT 15 APRIL 2005

I. Items not related to monetary policy operations

In the week ending 15 April 2005, the decrease of EUR 34 million in **gold and gold receivables** (asset item 1) reflected the selling of gold by one Eurosystem central bank (consistent with the Central Bank Gold Agreement of 27 September 2004).

The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) remained virtually unchanged at EUR 159.2 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) also remained virtually unchanged at EUR 80.7 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.5 billion to EUR 502.3 billion. **Liabilities to general government** (liability item 5.1) fell by EUR 4.8 billion to EUR 60.6 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 4.4 billion to EUR 360.4 billion. On Wednesday, 13 April 2005, a **main refinancing operation** of EUR 275 billion matured and a new one of EUR 270.5 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (approximately the same as in the previous week), and recourse to the **deposit facility** (liability item 2.2) was also virtually nil (compared with EUR 0.1 billion in the previous week).

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 1.3 billion to EUR 143.3 billion.

European Central Bank

Press and Information Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.int>

Reproduction is permitted provided that the source is acknowledged.



EUROPEAN CENTRAL BANK

Consolidated weekly financial statement of the Eurosystem as at 15 April 2005

(EUR millions)

Assets	Balance as at 15 April 2005	Difference compared to last week due to transactions	Liabilities	Balance as at 15 April 2005	Difference compared to last week due to transactions
1 Gold and gold receivables	127,990	-34	1 Banknotes in circulation	502,327	-545
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	22,687	-111	2.1 Current accounts (covering the minimum reserve system)	143,345	1,261
2.2 Balances with banks and security investments, external loans and other external assets	132,181	-1,556	2.2 Deposit facility	33	-102
	154,868	-1,667	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	19,981	407	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	34	33
4.1 Balances with banks, security investments and loans	8,725	44		143,412	1,192
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	140	0
	8,725	44	4 Debt certificates issued	0	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	270,499	-4,500	5.1 General government	60,617	-4,800
5.2 Longer-term refinancing operations	90,002	0	5.2 Other liabilities	7,037	30
5.3 Fine-tuning reverse operations	0	0		67,654	-4,770
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,869	-19
5.5 Marginal lending facility	1	-10	7 Liabilities to euro area residents denominated in foreign currency	297	59
5.6 Credits related to margin calls	1	0	8 Liabilities to non-euro area residents denominated in foreign currency		
	360,503	-4,510	8.1 Deposits, balances and other liabilities	9,636	-1,281
6 Other claims on euro area credit institutions denominated in euro	3,063	70	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	80,724	18		9,636	-1,281
8 General government debt denominated in euro	41,177	0	9 Counterpart of special drawing rights allocated by the IMF	5,701	0
9 Other assets	125,167	627	10 Other liabilities	53,996	317
			11 Revaluation accounts	71,961	0
			12 Capital and reserves	58,205	2
Total assets	922,198	-5,045	Total liabilities	922,198	-5,045

Totals/sub-totals may not add up, due to rounding.