



EUROPEAN CENTRAL BANK

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## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 13 September 2002

### I. Items not related to monetary policy operations

In the week ending 13 September 2002 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 235.2 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) decreased by EUR 0.1 billion to EUR 31.5 billion. **Banknotes in circulation** (liability item 1) fell by EUR 0.2 billion to EUR 325.7 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 1.6 billion to EUR 45.4 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 5 billion to EUR 183.1 billion. On Wednesday, 11 September 2002, a **main refinancing operation** of EUR 65 billion matured, while a new one of EUR 60 billion was settled.

Recourse to both the **marginal lending facility** (asset item 5.5) and the **deposit facility** (liability item 2.2) was virtually nil, as in the preceding week.

### **III. Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 3 billion to EUR 126.8 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 13 September 2002

(EUR millions)

Assets	Balance as at 13 September 2002	Difference compared to last week due to transactions	Liabilities	Balance as at 13 September 2002	Difference compared to last week due to transactions
1 Gold and gold receivables	128,322	0	1 Banknotes in circulation	325,663	-151
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	32,422	-62	2.1 Current accounts (covering the minimum reserve system)	126,799	-3,037
2.2 Balances with banks and security investments, external loans and other external assets	208,991	1,807	2.2 Deposit facility	10	-5
	241,413	1,745	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	18,246	-291	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	3	-2
4.1 Balances with banks, security investments and loans	4,574	-227		126,812	-3,044
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	135	-125
	4,574	-227	4 Debt certificates issued	2,939	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	136,002	-4,999	5.1 General government	45,425	-1,562
5.2 Longer-term refinancing operations	50,000	0	5.2 Other liabilities	4,708	-34
5.3 Fine-tuning reverse operations	0	0		50,133	-1,596
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,588	-83
5.5 Marginal lending facility	12	7	7 Liabilities to euro area residents denominated in foreign currency	1,309	27
5.6 Credits related to margin calls	37	3	8 Liabilities to non-euro area residents denominated in foreign currency		
	186,051	-4,989	8.1 Deposits, balances and other liabilities	16,613	1,521
6 Other claims on euro area credit institutions denominated in euro	164	-80	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	31,480	-58		16,613	1,521
8 General government debt denominated in euro	67,198	0	9 Counterpart of special drawing rights allocated by the IMF	6,521	0
9 Other assets	84,690	466	10 Other liabilities	60,031	15
			11 Revaluation accounts	99,114	0
			12 Capital and reserves	64,281	2
<b>Total assets</b>	<b>762,139</b>	<b>-3,434</b>	<b>Total liabilities</b>	<b>762,139</b>	<b>-3,434</b>

Totals/sub-totals may not add up, due to rounding.