



EUROPEAN CENTRAL BANK

3 September 2002

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 30 August 2002

### I. Items not related to monetary policy operations

In the week ending 30 August 2002 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 231.6 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) increased by EUR 0.4 billion to EUR 31.4 billion. **Banknotes in circulation** (liability item 1) rose by EUR 0.6 billion to EUR 321.8 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 14 billion to EUR 59 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 10.5 billion to EUR 194 billion. On Wednesday, 28 August 2002, a **main refinancing operation** of EUR 52 billion matured, while a new one of EUR 65 billion was settled. On Thursday, 29 August 2002, a **longer-term refinancing operation** of EUR 20 billion matured and a new one of EUR 15 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) remained virtually unchanged at close to zero, while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (compared with EUR 2.6 billion in the preceding week).

### **III. Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 2.8 billion to EUR 125.9 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 30 August 2002

(EUR millions)

Assets	Balance as at 30 August 2002	Difference compared to last week due to transactions	Liabilities	Balance as at 30 August 2002	Difference compared to last week due to transactions
1 Gold and gold receivables	128,323	0	1 Banknotes in circulation	321,780	556
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	32,440	12	2.1 Current accounts (covering the minimum reserve system)	125,935	-2,768
2.2 Balances with banks and security investments, external loans and other external assets	206,011	-1,540	2.2 Deposit facility	130	-2,472
	238,451	-1,528	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	17,005	-919	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	1	-2
4.1 Balances with banks, security investments and loans	5,304	477		126,066	-5,242
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	131	16
	5,304	477	4 Debt certificates issued	2,939	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	146,998	12,999	5.1 General government	59,031	13,966
5.2 Longer-term refinancing operations	50,000	-4,999	5.2 Other liabilities	4,818	100
5.3 Fine-tuning reverse operations	0	0		63,849	14,066
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,972	-156
5.5 Marginal lending facility	22	-6	7 Liabilities to euro area residents denominated in foreign currency	1,271	-16
5.6 Credits related to margin calls	14	3	8 Liabilities to non-euro area residents denominated in foreign currency		
	197,034	7,997	8.1 Deposits, balances and other liabilities	16,111	-2,307
6 Other claims on euro area credit institutions denominated in euro	367	223	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	31,361	442		16,111	-2,307
8 General government debt denominated in euro	67,198	0	9 Counterpart of special drawing rights allocated by the IMF	6,521	0
9 Other assets	85,794	54	10 Other liabilities	59,807	-173
			11 Revaluation accounts	99,114	0
			12 Capital and reserves	64,277	2
<b>Total assets</b>	<b>770,838</b>	<b>6,746</b>	<b>Total liabilities</b>	<b>770,838</b>	<b>6,746</b>

Totals/sub-totals may not add up, due to rounding.