



EUROPEAN CENTRAL BANK

18 June 2002

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 14 June 2002

I. Items not related to monetary policy operations

In the week ending 14 June 2002 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.4 billion to EUR 256.3 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) rose by EUR 0.1 billion to EUR 30.1 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.7 billion to EUR 303.6 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 1.8 billion to EUR 40.3 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 6.3 billion to EUR 164 billion. On Wednesday, 12 June 2002, a **main refinancing operation** of EUR 48 billion matured, while a new one of EUR 42 billion was settled.

Recourse to both the **marginal lending facility** (asset item 5.5) and the **deposit facility** (liability item 2.2) was virtually nil (compared with EUR 0.3 billion and EUR 0.1 billion respectively in the previous week).

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 4.7 billion to EUR 128.2 billion.

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Consolidated weekly financial statement of the Eurosystem as at 14 June 2002

(EUR millions)

Assets	Balance as at 14 June 2002	Difference compared to last week due to transactions	Liabilities	Balance as at 14 June 2002	Difference compared to last week due to transactions
1 Gold and gold receivables	139,414	0	1 Banknotes in circulation	303,602	679
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	30,787	-79	2.1 Current accounts (covering the minimum reserve system)	128,202	-4,657
2.2 Balances with banks and security investments, external loans and other external assets	231,050	1,789	2.2 Deposit facility	30	-30
	261,837	1,710	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	22,944	-639	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	13	1
4.1 Balances with banks, security investments and loans	5,135	56		128,245	-4,686
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	2,432	-40
	5,135	56	4 Debt certificates issued	2,939	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	106,999	-6,001	5.1 General government	40,319	-1,817
5.2 Longer-term refinancing operations	60,000	0	5.2 Other liabilities	5,716	-101
5.3 Fine-tuning reverse operations	0	0		46,035	-1,918
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,318	-243
5.5 Marginal lending facility	5	-300	7 Liabilities to euro area residents denominated in foreign currency	1,423	46
5.6 Credits related to margin calls	18	14	8 Liabilities to non-euro area residents denominated in foreign currency		
	167,022	-6,287	8.1 Deposits, balances and other liabilities	20,020	1,401
6 Other claims on euro area credit institutions denominated in euro	231	18	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	30,087	143		20,020	1,401
8 General government debt denominated in euro	67,701	0	9 Counterpart of special drawing rights allocated by the IMF	6,990	0
9 Other assets	89,192	130	10 Other liabilities	62,407	-112
			11 Revaluation accounts	136,887	0
			12 Capital and reserves	64,266	4
Total assets	783,564	-4,869	Total liabilities	783,564	-4,869

Totals/sub-totals may not add up, due to rounding.