EUROPEAN CENTRAL BANK

30 April 2002

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 26 April 2002

I. Items not related to monetary policy operations

In the week ending 26 April 2002 the decrease of EUR 306 million in **gold and gold receivables** (asset item 1) was due to a sale of 30 tonnes by a national central bank of the Eurosystem. The disposal is consistent with the Central Bank Gold Agreement of 26 September 1999. The net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 260.2 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) increased by EUR 0.2 billion to EUR 30.5 billion. **Banknotes in circulation** (liability item 1) rose by EUR 1.6 billion to EUR 286.5 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 12.6 billion to EUR 57.7 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 11.9 billion to EUR 166 billion. On Wednesday, 24 April

2002, a **main refinancing operation** of EUR 48 billion matured, while a new one of EUR 60 billion was settled. On Thursday, 25 April 2002, a **longer-term refinancing operation** of EUR 20 billion matured and a new one of EUR 20 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (approximately the same as in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (compared with virtually nil in the previous week).

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 2.2 billion to EUR 132.1 billion.

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Consolidated weekly financial statement of the Eurosystem as at 26 April 2002

(EUR millions)

Assets	Balance as at 26 April 2002	Difference compared to last week due to transactions
1 Gold and gold receivables	**139,502**	***-306***
2 Claims on non-euro area residents denominated in foreign currency		
2.1 Receivables from the IMF	33,004	*-71*
2.2 Balances with banks and security investments, external loans and other external assets	231,362	*-3,527*
	264,366	***-3,598***
3 Claims on euro area residents denominated in foreign currency	**23,330**	***1,838***
4 Claims on non-euro area residents denominated in euro		
4.1 Balances with banks, security investments and loans	4,854	*-199*
4.2 Claims arising from the credit facility under ERM II	0	*0*
	4,854	***-199***
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro		
5.1 Main refinancing operations	108,999	*12,000*
5.2 Longer-term refinancing operations	59,999	*-1*
5.3 Fine-tuning reverse operations	0	*0*
5.4 Structural reverse operations	0	*0*
5.5 Marginal lending facility	21	*15*
5.6 Credits related to margin calls	9	*5*
	169,028	***12,019***
6 Other claims on euro area credit institutions denominated in euro	**237**	***-1***
7 Securities of euro area residents denominated in euro	**30,463**	***175***
8 General government debt denominated in euro	**67,706**	***4***
9 Other assets	**89,348**	***99***
Total assets	788,835	*10,031*

Liabilities	Balance as at 26 April 2002	Difference compared to last week due to transactions
1 Banknotes in circulation	**286,516**	***1,632***
2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Current accounts (covering the minimum reserve system)	132,104	*-2,203*
2.2 Deposit facility	119	*106*
2.3 Fixed-term deposits	0	*0*
2.4 Fine-tuning reverse operations	0	*0*
2.5 Deposits related to margin calls	0	*-1*
	132,223	***-2,098***
3 Other liabilities to euro area credit institutions denominated in euro	**2,250**	***84***
4 Debt certificates issued	**2,939**	***0***
5 Liabilities to other euro area residents denominated in euro		
5.1 General government	57,689	*12,628*
5.2 Other liabilities	5,863	*-40*
	63,552	***12,588***
6 Liabilities to non-euro area residents denominated in euro	**8,430**	***128***
7 Liabilities to euro area residents denominated in foreign currency	**1,398**	***-43***
8 Liabilities to non-euro area residents denominated in foreign currency		
8.1 Deposits, balances and other liabilities	19,124	*-1,879*
8.2 Liabilities arising from the credit facility under ERM II	0	*0*
	19,124	***-1,879***
9 Counterpart of special drawing rights allocated by the IMF	**6,990**	***0***
10 Other liabilities	**64,792**	***-381***
11 Revaluation accounts	**136,887**	***0***
12 Capital and reserves	**63,734**	***0***
Total liabilities	788,835	*10,031*

Totals/sub-totals may not add up, due to rounding.

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