



EUROPEAN CENTRAL BANK

23 April 2002

## PRESS RELEASE

### **CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 19 April 2002**

#### **I. Items not related to monetary policy operations**

In the week ending 19 April 2002 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.6 billion to EUR 260 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) increased by EUR 0.2 billion to EUR 30.3 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.9 billion to EUR 284.9 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 5.1 billion to EUR 45.1 billion.

#### **II. Items related to monetary policy operations**

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 5.1 billion to EUR 154.1 billion. On Wednesday, 17 April 2002, a **main refinancing operation** of EUR 55 billion matured, while a new one of EUR 49 billion was settled.

Recourse to both the **marginal lending facility** (asset item 5.5) and the **deposit facility** (liability item 2.2) was virtually nil (compared with EUR 0.1 billion and EUR 1 billion respectively in the previous week).

### **III. Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 1.3 billion to EUR 134.3 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 19 April 2002

(EUR millions)

Assets	Balance as at 19 April 2002	Difference compared to last week due to transactions	Liabilities	Balance as at 19 April 2002	Difference compared to last week due to transactions
1 Gold and gold receivables	139,808	0	1 Banknotes in circulation	284,884	-938
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	33,075	566	2.1 Current accounts (covering the minimum reserve system)	134,307	1,299
2.2 Balances with banks and security investments, external loans and other external assets	234,889	735	2.2 Deposit facility	13	-989
	<b>267,964</b>	<b>1,301</b>	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	21,492	274	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	1	0
4.1 Balances with banks, security investments and loans	5,053	-109		134,321	<b>310</b>
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	2,166	-140
	<b>5,053</b>	<b>-109</b>	4 Debt certificates issued	2,939	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	96,999	-6,001	5.1 General government	45,061	-5,099
5.2 Longer-term refinancing operations	60,000	0	5.2 Other liabilities	5,903	108
5.3 Fine-tuning reverse operations	0	0		<b>50,964</b>	<b>-4,991</b>
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,302	-216
5.5 Marginal lending facility	6	-99	7 Liabilities to euro area residents denominated in foreign currency	1,441	-48
5.6 Credits related to margin calls	4	0	8 Liabilities to non-euro area residents denominated in foreign currency	21,003	979
	<b>157,009</b>	<b>-6,100</b>	8.1 Deposits, balances and other liabilities	0	0
6 Other claims on euro area credit institutions denominated in euro	238	8	8.2 Liabilities arising from the credit facility under ERM II	21,003	<b>979</b>
7 Securities of euro area residents denominated in euro	30,288	237	9 Counterpart of special drawing rights allocated by the IMF	6,990	0
8 General government debt denominated in euro	67,702	-31	10 Other liabilities	65,173	927
9 Other assets	89,249	308	11 Revaluation accounts	136,887	0
			12 Capital and reserves	63,734	5
<b>Total assets</b>	<b>778,804</b>	<b>-4,112</b>	<b>Total liabilities</b>	<b>778,804</b>	<b>-4,112</b>

Totals/sub-totals may not add up, due to rounding.