



EUROPEAN CENTRAL BANK

16 April 2002

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 12 April 2002

I. Items not related to monetary policy operations

In the week ending 12 April 2002 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 259.4 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) increased by EUR 1 billion to EUR 30.1 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.9 billion to EUR 285.8 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 3.1 billion to EUR 50.2 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 15.8 billion to EUR 159.2 billion. On Wednesday, 10 April 2002, a **main refinancing operation** of EUR 63 billion matured, while a new one of EUR 48 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with virtually nil in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 1 billion (compared with virtually nil in the previous week).

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 0.6 billion to EUR 133 billion.

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Consolidated weekly financial statement of the Eurosystem as at 12 April 2002

(EUR millions)

Assets	Balance as at 12 April 2002	Difference compared to last week due to transactions	Liabilities	Balance as at 12 April 2002	Difference compared to last week due to transactions
1 Gold and gold receivables	139,808	0	1 Banknotes in circulation	285,822	-1,907
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	32,509	-43	2.1 Current accounts (covering the minimum reserve system)	133,008	612
2.2 Balances with banks and security investments, external loans and other external assets	234,154	-2,753	2.2 Deposit facility	1,002	978
	266,663	-2,796	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	21,218	515	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	1	0
4.1 Balances with banks, security investments and loans	5,162	-160		134,011	1,590
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	2,306	42
	5,162	-160	4 Debt certificates issued	2,939	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	103,000	-14,999	5.1 General government	50,160	-3,105
5.2 Longer-term refinancing operations	60,000	0	5.2 Other liabilities	5,795	-203
5.3 Fine-tuning reverse operations	0	0		55,955	-3,308
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,518	18
5.5 Marginal lending facility	105	104	7 Liabilities to euro area residents denominated in foreign currency	1,489	12
5.6 Credits related to margin calls	4	-4	8 Liabilities to non-euro area residents denominated in foreign currency	20,024	-2,129
	163,109	-14,899	8.1 Deposits, balances and other liabilities	0	0
6 Other claims on euro area credit institutions denominated in euro	230	-23	8.2 Liabilities arising from the credit facility under ERM II	20,024	-2,129
7 Securities of euro area residents denominated in euro	30,051	951	9 Counterpart of special drawing rights allocated by the IMF	6,990	0
8 General government debt denominated in euro	67,733	-878	10 Other liabilities	64,246	-11,551
9 Other assets	88,941	64	11 Revaluation accounts	136,887	0
			12 Capital and reserves	63,729	7
Total assets	782,916	-17,226	Total liabilities	782,916	-17,226

Totals/sub-totals may not add up, due to rounding.