



EUROPEAN CENTRAL BANK

20 November 2001

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 16 November 2001

I. Items not related to monetary policy operations

In the week ending 16 November 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.1 billion to EUR 256.5 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) decreased by EUR 0.3 billion to EUR 28.2 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 5.9 billion to EUR 306.8 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 4.3 billion to EUR 45.8 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 49.9 billion to EUR 211.5 billion. On Wednesday, 14 November 2001, a **main refinancing operation** of EUR 66 billion matured, while a new one of EUR 116 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.4 billion (compared with EUR 0.2 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.3 billion (compared with EUR 0.1 billion in the preceding week).

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 46.2 billion to EUR 149.8 billion.

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Consolidated weekly financial statement of the Eurosystem as at 16 November 2001

(EUR millions)

Assets	Balance as at 16 November 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 16 November 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	128,233	0	1 Banknotes in circulation	306,770	-5,872
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	31,077	68	2.1 Current accounts (covering the minimum reserve system)	149,826	46,245
2.2 Balances with banks and security investments, external loans and other external assets	231,546	413	2.2 Deposit facility	311	217
	262,623	481	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	21,311	-621	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	19	7
4.1 Balances with banks, security investments and loans	5,942	47		150,156	46,469
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	12,969	3,804
	5,942	47	4 Debt certificates issued	2,939	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	154,369	50,001	5.1 General government	45,812	4,291
5.2 Longer-term refinancing operations	60,001	0	5.2 Other liabilities	5,945	144
5.3 Fine-tuning reverse operations	0	0		51,757	4,435
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,676	-35
5.5 Marginal lending facility	393	165	7 Liabilities to euro area residents denominated in foreign currency	2,429	-4
5.6 Credits related to margin calls	20	-4	8 Liabilities to non-euro area residents denominated in foreign currency		
	214,783	50,162	8.1 Deposits, balances and other liabilities	18,082	-273
6 Other claims on euro area credit institutions denominated in euro	399	-59	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	28,203	-261		18,082	-273
8 General government debt denominated in euro	70,085	0	9 Counterpart of special drawing rights allocated by the IMF	6,889	0
9 Other assets	89,923	-229	10 Other liabilities	75,393	996
			11 Revaluation accounts	124,991	0
			12 Capital and reserves	60,453	0
Total assets	821,504	49,520	Total liabilities	821,504	49,520

Totals/sub-totals may not add up, due to rounding.