



EUROPEAN CENTRAL BANK

23 October 2001

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 19 October 2001

I. Items not related to monetary policy operations

In the week ending 19 October 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.6 billion to EUR 258.1 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) decreased by EUR 0.2 billion to EUR 28.1 billion. **Banknotes in circulation** (liability item 1) fell by EUR 5.2 billion to EUR 320 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 7.6 billion to EUR 35.1 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 26.7 billion to EUR 199.3 billion. On Wednesday, 17 October 2001, a **main refinancing operation** of EUR 56 billion matured, while a new one of EUR 82 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.6 billion (compared with virtually nil in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (compared with EUR 0.2 billion in the preceding week).

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 38.6 billion to EUR 143.4 billion.

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Consolidated weekly financial statement of the Eurosystem as at 19 October 2001

(EUR millions)

Assets	Balance as at 19 October 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 19 October 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	128,235	0	1 Banknotes in circulation	319,984	-5,210
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	31,843	-348	2.1 Current accounts (covering the minimum reserve system)	143,444	38,616
2.2 Balances with banks and security investments, external loans and other external assets	232,797	1,167	2.2 Deposit facility	126	-27
	264,640	819	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	22,147	574	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	12	0
4.1 Balances with banks, security investments and loans	5,539	186		143,582	38,589
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5,512	42
	5,539	186	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	142,510	26,001	5.1 General government	35,096	-7,560
5.2 Longer-term refinancing operations	60,004	0	5.2 Other liabilities	5,517	41
5.3 Fine-tuning reverse operations	0	0		40,613	-7,519
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,495	-340
5.5 Marginal lending facility	632	620	7 Liabilities to euro area residents denominated in foreign currency	2,444	4
5.6 Credits related to margin calls	43	26	8 Liabilities to non-euro area residents denominated in foreign currency		
	203,189	26,647	8.1 Deposits, balances and other liabilities	19,392	2,001
6 Other claims on euro area credit institutions denominated in euro	830	37	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	28,123	-170		19,392	2,001
8 General government debt denominated in euro	70,166	0	9 Counterpart of special drawing rights allocated by the IMF	6,889	0
9 Other assets	87,569	262	10 Other liabilities	74,301	788
			11 Revaluation accounts	124,991	0
			12 Capital and reserves	60,452	0
Total assets	810,439	28,355	Total liabilities	810,439	28,355

Totals/sub-totals may not add up, due to rounding.