



EUROPEAN CENTRAL BANK

9 October 2001

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 5 October 2001

I. Items not related to monetary policy operations

In the week ending 5 October 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 258.5 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) remained virtually unchanged at EUR 28.7 billion. **Banknotes in circulation** (liability item 1) increased by EUR 1.2 billion to EUR 329.1 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 6.8 billion to EUR 43.7 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 16.4 billion to EUR 193.2 billion. On Wednesday, 3 October 2001, a **main refinancing operation** of EUR 71 billion matured, while a new one of EUR 56 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 1.4 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (compared with virtually nil in the preceding week).

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 11.3 billion to EUR 120.5 billion.

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Consolidated weekly financial statement of the Eurosystem as at 5 October 2001

(EUR millions)

Assets	Balance as at 5 October 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 5 October 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	128,236	0	1 Banknotes in circulation	329,095	1,196
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	32,370	14	2.1 Current accounts (covering the minimum reserve system)	120,452	-11,253
2.2 Balances with banks and security investments, external loans and other external assets	228,368	-1,558	2.2 Deposit facility	109	70
	260,738	-1,544	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	21,750	-371	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	13	12
4.1 Balances with banks, security investments and loans	5,134	-37		120,574	-11,171
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	5,160	358
	5,134	-37	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	136,999	-15,000	5.1 General government	43,747	-6,772
5.2 Longer-term refinancing operations	60,002	0	5.2 Other liabilities	5,369	12
5.3 Fine-tuning reverse operations	0	0		49,116	-6,760
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,225	-282
5.5 Marginal lending facility	10	-1,363	7 Liabilities to euro area residents denominated in foreign currency	2,497	12
5.6 Credits related to margin calls	82	46	8 Liabilities to non-euro area residents denominated in foreign currency		
	197,093	-16,317	8.1 Deposits, balances and other liabilities	14,560	-1,789
6 Other claims on euro area credit institutions denominated in euro	294	-152	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	28,734	19		14,560	-1,789
8 General government debt denominated in euro	70,163	0	9 Counterpart of special drawing rights allocated by the IMF	6,889	0
9 Other assets	86,708	-111	10 Other liabilities	73,508	-77
			11 Revaluation accounts	124,991	0
			12 Capital and reserves	60,452	0
Total assets	798,851	-18,513	Total liabilities	798,851	-18,513

Totals/sub-totals may not add up, due to rounding.