



EUROPEAN CENTRAL BANK

31 July 2001

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 27 July 2001

### I. Items not related to monetary policy operations

In the week ending 27 July 2001 the decrease of EUR 87 million in **gold and gold receivables** (asset item 1) corresponded to the issue of commemorative gold DEM 1 coins by one national central bank. The disposal is consistent with the Central Bank Gold Agreement of 26 September 1999. In the same week the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.6 billion to EUR 274.1 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) increased by EUR 0.1 billion to EUR 28.1 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.5 billion to EUR 348.3 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 25.2 billion to EUR 57.3 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 22.3 billion to EUR 229.2 billion. On Wednesday,

25 July 2001, a **main refinancing operation** of EUR 73 billion matured, while a new main refinancing operation of EUR 94 billion was settled. On Thursday, 26 July 2001, a **longer-term refinancing operation** of EUR 20 billion matured, while a new longer-term refinancing operation of EUR 20 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil, which was the same as in the preceding week, while recourse to the **deposit facility** (liability item 2.2) was close to zero (compared with EUR 1.3 billion in the previous week).

### **III. Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 1.9 billion to EUR 128.5 billion.

**European Central Bank**

Press Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.int>

**Reproduction is permitted provided that the source is acknowledged.**



EUROPEAN CENTRAL BANK

## Consolidated weekly financial statement of the Eurosystem as at 27 July 2001

(EUR millions)

Assets	Balance as at 27 July 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 27 July 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	128,405	-87	1 Banknotes in circulation	348,282	-1,507
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	29,946	-117	2.1 Current accounts (covering the minimum reserve system)	128,516	-1,880
2.2 Balances with banks and security investments, external loans and other external assets	249,822	-909	2.2 Deposit facility	24	-1,313
	<b>279,768</b>	<b>-1,026</b>	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	24,046	242	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	2	-1
4.1 Balances with banks, security investments and loans	5,626	-62		<b>128,542</b>	<b>-3,194</b>
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	4,116	-103
	<b>5,626</b>	<b>-62</b>	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	172,999	20,999	5.1 General government	57,324	25,176
5.2 Longer-term refinancing operations	60,001	2	5.2 Other liabilities	5,460	34
5.3 Fine-tuning reverse operations	0	0		<b>62,784</b>	<b>25,210</b>
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,570	40
5.5 Marginal lending facility	11	0	7 Liabilities to euro area residents denominated in foreign currency	3,995	-226
5.6 Credits related to margin calls	22	-19	8 Liabilities to non-euro area residents denominated in foreign currency		
	<b>233,033</b>	<b>20,982</b>	8.1 Deposits, balances and other liabilities	18,575	41
6 Other claims on euro area credit institutions denominated in euro	252	-122	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	28,100	60		<b>18,575</b>	<b>41</b>
8 General government debt denominated in euro	70,157	0	9 Counterpart of special drawing rights allocated by the IMF	7,183	0
9 Other assets	92,673	128	10 Other liabilities	74,432	-146
			11 Revaluation accounts	141,340	0
			12 Capital and reserves	60,458	0
<b>Total assets</b>	<b>862,061</b>	<b>20,115</b>	<b>Total liabilities</b>	<b>862,061</b>	<b>20,115</b>

Totals/sub-totals may not add up, due to rounding.