



EUROPEAN CENTRAL BANK

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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 8 June 2001

I. Items not related to monetary policy operations

In the week ending 8 June 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.2 billion to EUR 266.5 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) remained virtually unchanged at EUR 28 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.6 billion to EUR 353.5 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 2.8 billion to EUR 41.1 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 2.2 billion to EUR 220.4 billion. On Wednesday, 6 June 2001, a **main refinancing operation** of EUR 90 billion matured, while a new main refinancing operation of EUR 88 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with EUR 0.3 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion, which was approximately the same as in the preceding week.

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 0.2 billion to EUR 127.2 billion.

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Consolidated weekly financial statement of the Eurosystem as at 8 June 2001

(EUR millions)

Assets	Balance as at 8 June 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 8 June 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	118,464	0	1 Banknotes in circulation	353,479	554
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	28,131	-42	2.1 Current accounts (covering the minimum reserve system)	127,184	231
2.2 Balances with banks and security investments, external loans and other external assets	240,906	-119	2.2 Deposit facility	50	-15
	269,037	-161	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	22,207	-161	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	6	4
4.1 Balances with banks, security investments and loans	5,225	51		127,240	220
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6,197	145
	5,225	51	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	165,001	-2,000	5.1 General government	41,073	-2,838
5.2 Longer-term refinancing operations	59,100	0	5.2 Other liabilities	5,720	5
5.3 Fine-tuning reverse operations	0	0		46,793	-2,833
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,529	-93
5.5 Marginal lending facility	57	-216	7 Liabilities to euro area residents denominated in foreign currency	3,915	159
5.6 Credits related to margin calls	46	17	8 Liabilities to non-euro area residents denominated in foreign currency		
	224,204	-2,199	8.1 Deposits, balances and other liabilities	13,854	-319
6 Other claims on euro area credit institutions denominated in euro	241	-35	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	28,128	149		13,854	-319
8 General government debt denominated in euro	70,168	0	9 Counterpart of special drawing rights allocated by the IMF	6,984	0
9 Other assets	89,766	-635	10 Other liabilities	69,943	-836
			11 Revaluation accounts	126,258	0
			12 Capital and reserves	60,464	12
Total assets	827,440	-2,991	Total liabilities	827,440	-2,991

Totals/sub-totals may not add up, due to rounding.