



EUROPEAN CENTRAL BANK

24 April 2001

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 20 April 2001

I. Items not related to monetary policy operations

In the week ending 20 April 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.5 billion to EUR 266.3 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) decreased by EUR 0.6 billion to EUR 27.7 billion. **Banknotes in circulation** (liability item 1) fell by EUR 7.2 billion to EUR 353.7 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 10.3 billion to EUR 38.1 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 44.1 billion to EUR 251.6 billion. On Thursday, 19 April 2001, a **main refinancing operation** of EUR 118 billion matured and a new one of EUR 172 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with EUR 9.2 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (compared with virtually nil in the preceding week).

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 60.3 billion to EUR 159.4 billion.

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Consolidated weekly financial statement of the Eurosystem as at 20 April 2001

(EUR millions)

Assets	Balance as at 20 April 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 20 April 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	118,464	0	1 Banknotes in circulation	353,674	-7,195
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	27,321	-2	2.1 Current accounts (covering the minimum reserve system)	159,406	60,343
2.2 Balances with banks and security investments, external loans and other external assets	240,841	-981	2.2 Deposit facility	103	72
	268,162	-983	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	21,809	46	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	780	780
4.1 Balances with banks, security investments and loans	5,125	210		160,289	61,195
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	6,097	-5
	5,125	210	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	196,950	54,002	5.1 General government	38,070	-10,252
5.2 Longer-term refinancing operations	59,102	0	5.2 Other liabilities	5,822	-280
5.3 Fine-tuning reverse operations	0	0		43,892	-10,532
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	8,530	92
5.5 Marginal lending facility	142	-9,049	7 Liabilities to euro area residents denominated in foreign currency	3,789	-1
5.6 Credits related to margin calls	83	27	8 Liabilities to non-euro area residents denominated in foreign currency		
	256,277	44,980	8.1 Deposits, balances and other liabilities	12,868	-477
6 Other claims on euro area credit institutions denominated in euro	706	176	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	27,666	-640		12,868	-477
8 General government debt denominated in euro	70,168	-43	9 Counterpart of special drawing rights allocated by the IMF	6,984	0
9 Other assets	90,392	303	10 Other liabilities	73,693	972
			11 Revaluation accounts	126,268	0
			12 Capital and reserves	58,901	0
Total assets	858,769	44,049	Total liabilities	858,769	44,049

Totals/sub-totals may not add up, due to rounding.