



EUROPEAN CENTRAL BANK

27 March 2001

## PRESS RELEASE

### **CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 23 March 2001**

#### **I. Items not related to monetary policy operations**

In the week ending 23 March 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.5 billion to EUR 256.2 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) remained virtually unchanged at EUR 27.4 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2.5 billion to EUR 350.4 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 8.5 billion to EUR 63.7 billion.

#### **II. Items related to monetary policy operations**

The Eurosystem's net lending to its credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 12.4 billion to EUR 232.7 billion. On Wednesday, 21 March 2001 a **main refinancing operation** of EUR 143 billion matured and a new one of EUR 135 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.3 billion (compared with EUR 0.5 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 4.9 billion (compared with EUR 0.6 billion in the preceding week).

### **III. Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 18.2 billion to EUR 108.5 billion.

**European Central Bank**

Press Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.int>

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## Consolidated weekly financial statement of the Eurosystem as at 23 March 2001

(EUR millions)

Assets	Balance as at 23 March 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 23 March 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	118,612	0	1 Banknotes in circulation	350,384	-2,502
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	26,896	-188	2.1 Current accounts (covering the minimum reserve system)	108,462	-18,213
2.2 Balances with banks and security investments, external loans and other external assets	229,182	-1,167	2.2 Deposit facility	4,912	4,264
	<b>256,078</b>	<b>-1,355</b>	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	<b>23,197</b>	<b>1,962</b>	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	1	0
4.1 Balances with banks, security investments and loans	5,791	-33		<b>113,375</b>	<b>-13,949</b>
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7,414	-187
	<b>5,791</b>	<b>-33</b>	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	186,000	-8,000	5.1 General government	63,748	8,523
5.2 Longer-term refinancing operations	54,999	0	5.2 Other liabilities	5,711	-70
5.3 Fine-tuning reverse operations	0	0		<b>69,459</b>	<b>8,453</b>
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	9,972	-681
5.5 Marginal lending facility	348	-176	7 Liabilities to euro area residents denominated in foreign currency	4,795	-107
5.6 Credits related to margin calls	61	13	8 Liabilities to non-euro area residents denominated in foreign currency		
	<b>241,408</b>	<b>-8,163</b>	8.1 Deposits, balances and other liabilities	11,110	1,214
6 Other claims on euro area credit institutions denominated in euro	<b>318</b>	<b>-185</b>	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	<b>27,428</b>	<b>65</b>		<b>11,110</b>	<b>1,214</b>
8 General government debt denominated in euro	<b>70,211</b>	<b>4</b>	9 Counterpart of special drawing rights allocated by the IMF	7,168	0
9 Other assets	<b>89,734</b>	<b>370</b>	10 Other liabilities	<b>79,689</b>	<b>424</b>
			11 Revaluation accounts	<b>119,274</b>	<b>0</b>
			12 Capital and reserves	<b>56,353</b>	<b>0</b>
<b>Total assets</b>	<b>832,777</b>	<b>-7,335</b>	<b>Total liabilities</b>	<b>832,777</b>	<b>-7,335</b>

Totals/sub-totals may not add up, due to rounding.