



EUROPEAN CENTRAL BANK

20 March 2001

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 16 March 2001

### I. Items not related to monetary policy operations

In the week ending 16 March 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.3 billion to EUR 256.7 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) remained virtually unchanged at EUR 27.4 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2.2 billion to EUR 352.9 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 7.8 billion to EUR 55.2 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to its credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 23.9 billion to EUR 245.1 billion. On Wednesday, 14 March 2001 a **main refinancing operation** of EUR 27 billion matured and a new one of EUR 51 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.5 billion (compared with virtually nil in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.6 billion (compared with virtually nil in the preceding week).

### **III. Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 16.4 billion to EUR 126.7 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 16 March 2001

(EUR millions)

Assets	Balance as at 16 March 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 16 March 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	118,612	0	1 Banknotes in circulation	352,886	-2,160
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	27,084	-56	2.1 Current accounts (covering the minimum reserve system)	126,675	16,383
2.2 Balances with banks and security investments, external loans and other external assets	230,349	-2,906	2.2 Deposit facility	648	606
	257,433	-2,962	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	21,235	79	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	1	1
4.1 Balances with banks, security investments and loans	5,824	-7		127,324	16,990
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7,601	-1
	5,824	-7	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	194,000	24,001	5.1 General government	55,225	7,779
5.2 Longer-term refinancing operations	54,999	0	5.2 Other liabilities	5,781	39
5.3 Fine-tuning reverse operations	0	0		61,006	7,818
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	10,653	812
5.5 Marginal lending facility	524	507	7 Liabilities to euro area residents denominated in foreign currency	4,902	-34
5.6 Credits related to margin calls	48	5	8 Liabilities to non-euro area residents denominated in foreign currency		
	249,571	24,513	8.1 Deposits, balances and other liabilities	9,896	-2,554
6 Other claims on euro area credit institutions denominated in euro	503	-319	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	27,363	-5		9,896	-2,554
8 General government debt denominated in euro	70,207	0	9 Counterpart of special drawing rights allocated by the IMF	7,168	0
9 Other assets	89,364	623	10 Other liabilities	79,265	117
			11 Revaluation accounts	119,274	0
			12 Capital and reserves	56,353	934
<b>Total assets</b>	<b>840,112</b>	<b>21,922</b>	<b>Total liabilities</b>	<b>840,112</b>	<b>21,922</b>

Totals/sub-totals may not add up, due to rounding.