



EUROPEAN CENTRAL BANK

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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 9 March 2001

I. Items not related to monetary policy operations

In the week ending 9 March 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.3 billion to EUR 257 billion on account of customer and portfolio transactions.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) decreased by EUR 0.2 billion to EUR 27.4 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.1 billion to EUR 355 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 4.4 billion to EUR 47.4 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 12 billion to EUR 221.2 billion. On Wednesday, 7 March 2001 a **main refinancing operation** of EUR 155 billion matured and a new one of EUR 143 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) and to the **deposit facility** (liability item 2.2) was virtually nil, which was approximately the same as in the preceding week.

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 8.6 billion to EUR 110.3 billion.

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Consolidated weekly financial statement of the Eurosystem as at 9 March 2001

(EUR millions)

Assets	Balance as at 9 March 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 9 March 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	118,612	0	1 Banknotes in circulation	355,046	-91
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	27,140	-109	2.1 Current accounts (covering the minimum reserve system)	110,292	-8,595
2.2 Balances with banks and security investments, external loans and other external assets	233,255	-528	2.2 Deposit facility	42	1
	260,395	-637	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	21,156	-386	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	0
4.1 Balances with banks, security investments and loans	5,831	219		110,334	-8,594
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7,602	18
	5,831	219	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	169,999	-12,001	5.1 General government	47,446	-4,419
5.2 Longer-term refinancing operations	54,999	0	5.2 Other liabilities	5,742	-286
5.3 Fine-tuning reverse operations	0	0		53,188	-4,705
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	9,841	54
5.5 Marginal lending facility	17	10	7 Liabilities to euro area residents denominated in foreign currency	4,936	-45
5.6 Credits related to margin calls	43	32	8 Liabilities to non-euro area residents denominated in foreign currency		
	225,058	-11,959	8.1 Deposits, balances and other liabilities	12,450	-688
6 Other claims on euro area credit institutions denominated in euro	822	2	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	27,368	-187		12,450	-688
8 General government debt denominated in euro	70,207	0	9 Counterpart of special drawing rights allocated by the IMF	7,168	0
9 Other assets	88,741	-401	10 Other liabilities	79,148	701
			11 Revaluation accounts	119,274	0
			12 Capital and reserves	55,419	1
Total assets	818,190	-13,349	Total liabilities	818,190	-13,349

Totals/sub-totals may not add up, due to rounding.