



EUROPEAN CENTRAL BANK

6 March 2001

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 2 March 2001

I. Items not related to monetary policy operations

In the week ending 2 March 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 257.3 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) increased by EUR 0.1 billion to EUR 27.6 billion. **Banknotes in circulation** (liability item 1) increased by EUR 3.1 billion to EUR 355.1 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 16.1 billion to EUR 51.9 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 36.2 billion to EUR 233.2 billion. On Monday, 26 February 2001 a **main refinancing operation** of EUR 65.3 billion matured and a new one of EUR 27 billion was settled. On Thursday, 1 March 2001 a **longer-term**

refinancing operation of EUR 15 billion matured and a new one of EUR 20 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) and to the **deposit facility** (liability item 2.2) was virtually nil (compared with EUR 3.6 billion and EUR 0.8 billion respectively in the previous week).

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 24.8 billion to EUR 118.9 billion.

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Consolidated weekly financial statement of the Eurosystem as at 2 March 2001

(EUR millions)

Assets	Balance as at 2 March 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 2 March 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	118,612	0	1 Banknotes in circulation	355,137	3,133
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	27,249	2	2.1 Current accounts (covering the minimum reserve system)	118,887	-24,837
2.2 Balances with banks and security investments, external loans and other external assets	233,783	-2,704	2.2 Deposit facility	41	-711
	261,032	-2,702	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	21,542	1,250	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	0
4.1 Balances with banks, security investments and loans	5,612	140		118,928	-25,548
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7,584	107
	5,612	140	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	182,000	-38,305	5.1 General government	51,865	-16,135
5.2 Longer-term refinancing operations	54,999	5,001	5.2 Other liabilities	6,028	71
5.3 Fine-tuning reverse operations	0	0		57,893	-16,064
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	9,787	-365
5.5 Marginal lending facility	7	-3,641	7 Liabilities to euro area residents denominated in foreign currency	4,981	-3
5.6 Credits related to margin calls	11	-5	8 Liabilities to non-euro area residents denominated in foreign currency		
	237,017	-36,950	8.1 Deposits, balances and other liabilities	13,138	-1,325
6 Other claims on euro area credit institutions denominated in euro	820	-44	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	27,555	56		13,138	-1,325
8 General government debt denominated in euro	70,207	0	9 Counterpart of special drawing rights allocated by the IMF	7,168	0
9 Other assets	89,142	-1,800	10 Other liabilities	78,447	15
			11 Revaluation accounts	119,274	0
			12 Capital and reserves	55,418	0
Total assets	831,539	-40,050	Total liabilities	831,539	-40,050

Totals/sub-totals may not add up, due to rounding.