



EUROPEAN CENTRAL BANK

27 February 2001

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 23 February 2001

I. Items not related to monetary policy operations

In the week ending 23 February 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.7 billion to EUR 257.4 billion on account of customer and portfolio transactions conducted by national central banks.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) increased by EUR 0.1 billion to EUR 27.5 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.9 billion to EUR 352 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 8.8 billion to EUR 68 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) increased by EUR 59.5 billion to EUR 269.4 billion. On Wednesday, 21 February 2001 a **main refinancing operation** of EUR 100 billion matured and a new one of EUR 155 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 3.6 billion (compared with EUR 0.1 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.8 billion (compared with EUR 1.7 billion in the preceding week).

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 52.1 billion to EUR 143.7 billion.

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Consolidated weekly financial statement of the Eurosystem as at 23 February 2001

(EUR millions)

Assets	Balance as at 23 February 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 23 February 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	118,612	0	1 Banknotes in circulation	352,004	-1,874
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	27,247	-157	2.1 Current accounts (covering the minimum reserve system)	143,724	52,095
2.2 Balances with banks and security investments, external loans and other external assets	236,487	46	2.2 Deposit facility	752	-962
	263,734	-111	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	20,292	465	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	0
4.1 Balances with banks, security investments and loans	5,472	109		144,476	51,133
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7,477	105
	5,472	109	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	220,305	54,998	5.1 General government	68,000	8,763
5.2 Longer-term refinancing operations	49,998	0	5.2 Other liabilities	5,957	335
5.3 Fine-tuning reverse operations	0	0		73,957	9,098
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	10,152	167
5.5 Marginal lending facility	3,648	3,521	7 Liabilities to euro area residents denominated in foreign currency	4,984	-12
5.6 Credits related to margin calls	16	-7	8 Liabilities to non-euro area residents denominated in foreign currency		
	273,967	58,512	8.1 Deposits, balances and other liabilities	14,463	1,064
6 Other claims on euro area credit institutions denominated in euro	864	361	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	27,499	141		14,463	1,064
8 General government debt denominated in euro	70,207	0	9 Counterpart of special drawing rights allocated by the IMF	7,168	0
9 Other assets	90,942	491	10 Other liabilities	78,432	225
			11 Revaluation accounts	119,274	0
			12 Capital and reserves	55,418	62
Total assets	871,589	59,968	Total liabilities	871,589	59,968

Totals/sub-totals may not add up, due to rounding.