



EUROPEAN CENTRAL BANK

20 February 2001

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 16 February 2001

### I. Items not related to monetary policy operations

In the week ending 16 February 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) increased by EUR 0.2 billion to EUR 258.1 billion on account of customer and portfolio transactions conducted by national central banks.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) decreased by EUR 0.2 billion to EUR 27.4 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2.5 billion to EUR 353.9 billion. **Liabilities to general government** (liability item 5.1) increased by EUR 11.3 billion to EUR 59.2 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to its credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 20.4 billion to EUR 210 billion. On Wednesday, 14 February 2001 a **main refinancing operation** of EUR 84 billion matured and a new one of EUR 65.3 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with EUR 0.2 billion in the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 1.7 billion (compared with EUR 0.1 billion in the preceding week).

### **III. Current accounts of euro area credit institutions**

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 29.2 billion to EUR 91.6 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 16 February 2001

(EUR millions)

Assets	Balance as at 16 February 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 16 February 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	118,612	0	1 Banknotes in circulation	353,878	-2,486
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	27,404	123	2.1 Current accounts (covering the minimum reserve system)	91,629	-29,179
2.2 Balances with banks and security investments, external loans and other external assets	236,441	-213	2.2 Deposit facility	1,714	1,592
	263,845	-90	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	19,827	298	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	0
4.1 Balances with banks, security investments and loans	5,363	259		93,343	-27,587
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7,372	-9
	5,363	259	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	165,307	-18,693	5.1 General government	59,237	11,301
5.2 Longer-term refinancing operations	49,998	0	5.2 Other liabilities	5,622	-110
5.3 Fine-tuning reverse operations	0	0		64,859	11,191
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	9,985	-749
5.5 Marginal lending facility	127	-86	7 Liabilities to euro area residents denominated in foreign currency	4,996	-5
5.6 Credits related to margin calls	23	-6	8 Liabilities to non-euro area residents denominated in foreign currency		
	215,455	-18,785	8.1 Deposits, balances and other liabilities	13,399	32
6 Other claims on euro area credit institutions denominated in euro	503	-83	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	27,358	-175		13,399	32
8 General government debt denominated in euro	70,207	0	9 Counterpart of special drawing rights allocated by the IMF	7,168	0
9 Other assets	90,451	460	10 Other liabilities	78,207	574
			11 Revaluation accounts	119,274	0
			12 Capital and reserves	55,356	923
<b>Total assets</b>	<b>811,621</b>	<b>-18,116</b>	<b>Total liabilities</b>	<b>811,621</b>	<b>-18,116</b>

Totals/sub-totals may not add up, due to rounding.