



EUROPEAN CENTRAL BANK

13 February 2001

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 9 February 2001

I. Items not related to monetary policy operations

In the week ending 9 February 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 2.8 billion to EUR 257.9 billion. This was due to customer and portfolio transactions conducted by national central banks and to the maturity of a swap transaction conducted by the ECB.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) remained virtually unchanged at EUR 27.5 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 0.8 billion to EUR 356.4 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 6.8 billion to EUR 47.9 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 2.3 billion to EUR 230.3 billion. On Wednesday, 7 February 2001 a **main refinancing operation** of EUR 104 billion matured and a new one of EUR 100 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) remained virtually unchanged at EUR 0.2 billion, while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (compared with EUR 1.7 billion in the preceding week).

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) increased by EUR 3.4 billion to EUR 120.8 billion.

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Consolidated weekly financial statement of the Eurosystem as at 9 February 2001

(EUR millions)

Assets	Balance as at 9 February 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 9 February 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	118,612	1	1 Banknotes in circulation	356,364	-766
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	27,281	-608	2.1 Current accounts (covering the minimum reserve system)	120,808	3,372
2.2 Balances with banks and security investments, external loans and other external assets	236,654	434	2.2 Deposit facility	122	-1,614
	263,935	-174	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	19,529	-1,271	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	0
4.1 Balances with banks, security investments and loans	5,104	209		120,930	1,758
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7,381	-568
	5,104	209	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	184,000	-4,000	5.1 General government	47,936	-6,792
5.2 Longer-term refinancing operations	49,998	0	5.2 Other liabilities	5,732	-21
5.3 Fine-tuning reverse operations	0	0		53,668	-6,813
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	10,734	-718
5.5 Marginal lending facility	213	50	7 Liabilities to euro area residents denominated in foreign currency	5,001	-53
5.6 Credits related to margin calls	29	-12	8 Liabilities to non-euro area residents denominated in foreign currency		
	234,240	-3,962	8.1 Deposits, balances and other liabilities	13,367	1,420
6 Other claims on euro area credit institutions denominated in euro	586	-544	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	27,533	59		13,367	1,420
8 General government debt denominated in euro	70,207	0	9 Counterpart of special drawing rights allocated by the IMF	7,168	0
9 Other assets	89,991	204	10 Other liabilities	77,633	262
			11 Revaluation accounts	119,274	0
			12 Capital and reserves	54,433	0
Total assets	829,737	-5,478	Total liabilities	829,737	-5,478

Totals/sub-totals may not add up, due to rounding.