



EUROPEAN CENTRAL BANK

6 February 2001

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 2 February 2001

I. Items not related to monetary policy operations

In the week ending 2 February 2001 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 7, 8 and 9) decreased by EUR 0.1 billion to EUR 260.8 billion on account of customer and portfolio transactions conducted by national central banks.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 7) decreased by EUR 0.7 billion to EUR 27.5 billion. **Banknotes in circulation** (liability item 1) increased by EUR 1.6 billion to EUR 357.1 billion. **Liabilities to general government** (liability item 5.1) decreased by EUR 13.3 billion to EUR 54.7 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its credit institutions (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 4) decreased by EUR 18.7 billion to EUR 232.7 billion. On Wednesday, 31 January 2001 a **main refinancing operation** of EUR 101 billion matured and a new one of EUR 84 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) remained virtually unchanged at EUR 0.2 billion, while recourse to the **deposit facility** (liability item 2.2) was EUR 1.7 billion (compared with virtually nil in the preceding week).

III. Current accounts of euro area credit institutions

As a result of all transactions, the **current account** position of credit institutions with the Eurosystem (liability item 2.1) decreased by EUR 6 billion to EUR 117.4 billion.

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Consolidated weekly financial statement of the Eurosystem as at 2 February 2001

(EUR millions)

Assets	Balance as at 2 February 2001	Difference compared to last week due to transactions	Liabilities	Balance as at 2 February 2001	Difference compared to last week due to transactions
1 Gold and gold receivables	118,611	0	1 Banknotes in circulation	357,130	1,577
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area credit institutions related to monetary policy operations denominated in euro		
2.1 Receivables from the IMF	27,889	-1	2.1 Current accounts (covering the minimum reserve system)	117,436	-5,974
2.2 Balances with banks and security investments, external loans and other external assets	236,220	-2,358	2.2 Deposit facility	1,736	1,696
	264,109	-2,359	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	20,800	1,165	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	-11
4.1 Balances with banks, security investments and loans	4,895	352		119,172	-4,289
4.2 Claims arising from the credit facility under ERM II	0	0	3 Other liabilities to euro area credit institutions denominated in euro	7,949	-31
	4,895	352	4 Debt certificates issued	3,784	0
5 Lending to euro area credit institutions related to monetary policy operations denominated in euro			5 Liabilities to other euro area residents denominated in euro		
5.1 Main refinancing operations	188,000	-17,001	5.1 General government	54,728	-13,314
5.2 Longer-term refinancing operations	49,998	-1	5.2 Other liabilities	5,753	9
5.3 Fine-tuning reverse operations	0	0		60,481	-13,305
5.4 Structural reverse operations	0	0	6 Liabilities to non-euro area residents denominated in euro	11,452	353
5.5 Marginal lending facility	163	-18	7 Liabilities to euro area residents denominated in foreign currency	5,054	-47
5.6 Credits related to margin calls	41	19	8 Liabilities to non-euro area residents denominated in foreign currency		
	238,202	-17,001	8.1 Deposits, balances and other liabilities	11,947	-1,021
6 Other claims on euro area credit institutions denominated in euro	1,130	167	8.2 Liabilities arising from the credit facility under ERM II	0	0
7 Securities of euro area residents denominated in euro	27,474	-694		11,947	-1,021
8 General government debt denominated in euro	70,207	-48	9 Counterpart of special drawing rights allocated by the IMF	7,168	0
9 Other assets	89,787	171	10 Other liabilities	77,371	-1,488
			11 Revaluation accounts	119,274	0
			12 Capital and reserves	54,433	4
Total assets	835,215	-18,247	Total liabilities	835,215	-18,247

Totals/sub-totals may not add up, due to rounding.