



EUROPEAN CENTRAL BANK

19 December 2000

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 15 December 2000

### I. Items not related to monetary policy operations

In the week ending 15 December 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 1.1 billion to EUR 268.8 billion on account of routine customer and portfolio transactions conducted by national central banks.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) decreased by EUR 0.3 billion to EUR 25.7 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.5 billion to EUR 364.3 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 5.4 billion to EUR 64.2 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 0.8 billion to EUR 260.7 billion. On Wednesday, 13 December 2000 a **main refinancing operation** of EUR 92 billion matured and a new one of EUR 91 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.3 billion (compared with EUR 0.1 billion the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion, which was approximately the same as in the preceding week.

### **III. Current accounts of the euro area financial sector**

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 1.5 billion to EUR 117.8 billion.

#### **European Central Bank**

Press Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.int>

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## Consolidated weekly financial statement of the Eurosystem as at 15 December 2000

(EUR millions)

Assets	Balance as at 15 December 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 15 December 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	124,947	0	1 Banknotes in circulation	364,276	521
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,756	-101	2.1 Current accounts (covering the minimum reserve system)	117,842	1,507
2.2 Balances with banks and security investments, external loans and other external assets	246,040	-662	2.2 Deposit facility	93	-15
	272,796	-763	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	16,345	-48	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	0
4.1 Balances with banks, security investments and loans	3,760	196		117,935	1,492
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	3,784	0
	3,760	196	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	64,182	-5,404
5.1 Main refinancing operations	218,999	-1,001	4.2 Other liabilities	3,941	127
5.2 Longer-term refinancing operations	45,000	0		68,122	-5,278
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	10,813	157
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	856	-4
5.5 Marginal lending facility	272	183	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	83	6	7.1 Deposits, balances and other liabilities	12,401	232
5.7 Other claims	182	19	7.2 Liabilities arising from the credit facility under ERM II	0	0
	264,536	-793		12,401	232
6 Securities of euro area residents denominated in euro	25,685	-251	8 Counterpart of special drawing rights allocated by the IMF	7,077	0
7 General government debt denominated in euro	58,664	-108	9 Other liabilities	69,807	1,292
8 Other assets	87,650	182	10 Revaluation accounts	144,152	0
			11 Capital and reserves	55,157	0
<b>Total assets</b>	<b>854,381</b>	<b>-1,587</b>	<b>Total liabilities</b>	<b>854,381</b>	<b>-1,587</b>

Totals/sub-totals may not add up, due to rounding.