



EUROPEAN CENTRAL BANK

19 December 2000

## PRESS RELEASE

### **CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 15 December 2000**

#### **I. Items not related to monetary policy operations**

In the week ending 15 December 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 1.1 billion to EUR 268.8 billion on account of routine customer and portfolio transactions conducted by national central banks.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) decreased by EUR 0.3 billion to EUR 25.7 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.5 billion to EUR 364.3 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 5.4 billion to EUR 64.2 billion.

#### **II. Items related to monetary policy operations**

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 0.8 billion to EUR 260.7 billion. On Wednesday, 13 December 2000 a **main refinancing operation** of EUR 92 billion matured and a new one of EUR 91 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.3 billion (compared with EUR 0.1 billion the previous week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion, which was approximately the same as in the preceding week.

### **III. Current accounts of the euro area financial sector**

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 1.5 billion to EUR 117.8 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 15 December 2000

(EUR millions)

Assets	Balance as at 15 December 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 15 December 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	124,947	0	1 Banknotes in circulation	364,276	521
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,756	-101	2.1 Current accounts (covering the minimum reserve system)	117,842	1,507
2.2 Balances with banks and security investments, external loans and other external assets	246,040	-662	2.2 Deposit facility	93	-15
	272,796	-763	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	16,345	-48	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	0
4.1 Balances with banks, security investments and loans	3,760	196	3 Debt certificates issued	3,784	0
4.2 Claims arising from the credit facility under ERM II	0	0	4 Liabilities to other euro area residents denominated in euro		
	3,760	196	4.1 General government	64,182	-5,404
5 Lending to financial sector counterparties of the euro area denominated in euro			4.2 Other liabilities	3,941	127
5.1 Main refinancing operations	218,999	-1,001	5 Liabilities to non-euro area residents denominated in euro	10,813	157
5.2 Longer-term refinancing operations	45,000	0	6 Liabilities to euro area residents denominated in foreign currency	856	-4
5.3 Fine-tuning reverse operations	0	0	7 Liabilities to non-euro area residents denominated in foreign currency		
5.4 Structural reverse operations	0	0	7.1 Deposits, balances and other liabilities	12,401	232
5.5 Marginal lending facility	272	183	7.2 Liabilities arising from the credit facility under ERM II	0	0
5.6 Credits related to margin calls	83	6		12,401	232
5.7 Other claims	182	19	8 Counterpart of special drawing rights allocated by the IMF	7,077	0
	264,536	-793	9 Other liabilities	69,807	1,292
6 Securities of euro area residents denominated in euro	25,685	-251	10 Revaluation accounts	144,152	0
7 General government debt denominated in euro	58,664	-108	11 Capital and reserves	55,157	0
8 Other assets	87,650	182			
<b>Total assets</b>	<b>854,381</b>	<b>-1,587</b>	<b>Total liabilities</b>	<b>854,381</b>	<b>-1,587</b>

Totals/sub-totals may not add up, due to rounding.