EUROPEAN CENTRAL BANK

10 October 2000

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 6 October 2000

I. Items not related to monetary policy operations

In the week ending 6 October 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) increased by EUR 0.1 billion to EUR 278.6 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.1 billion to EUR 25.7 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2.7 billion to EUR 357.5 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 9.2 billion to EUR 45.1 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 4.6 billion to EUR 220.7 billion. On Wednesday, 4 October 2000 a **main refinancing operation** of EUR 104 billion matured and a new one of EUR 99 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.2 billion (compared with virtually nil in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (compared with EUR 0.4 billion in the preceding week).

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 1.8 billion to EUR 116.6 billion.

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Consolidated weekly financial statement of the Eurosystem as at 6 October 2000

(EUR millions)

Assets	Balance as at 6 October 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	**124,948**	***0***
2 Claims on non-euro area residents denominated in foreign currency		
2.1 Receivables from the IMF	27,497	*0*
2.2 Balances with banks and security investments, external loans and other external assets	255,898	*1,722*
	283,395	***1,722***
3 Claims on euro area residents denominated in foreign currency	**16,403**	***-163***
4 Claims on non-euro area residents denominated in euro		
4.1 Balances with banks, security investments and loans	3,949	*-67*
4.2 Claims arising from the credit facility under ERM II	0	*0*
	3,949	***-67***
5 Lending to financial sector counterparties of the euro area denominated in euro		
5.1 Main refinancing operations	180,000	*-5,002*
5.2 Longer-term refinancing operations	44,998	*0*
5.3 Fine-tuning reverse operations	0	*0*
5.4 Structural reverse operations	0	*0*
5.5 Marginal lending facility	182	*153*
5.6 Credits related to margin calls	47	*-94*
5.7 Other claims	125	*-10*
	225,352	***-4,953***
6 Securities of euro area residents denominated in euro	**25,678**	***55***
7 General government debt denominated in euro	**58,867**	***0***
8 Other assets	**83,029**	***-1,282***
Total assets	**821,621**	***-4,688***

Liabilities	Balance as at 6 October 2000	Difference compared to last week due to transactions
1 Banknotes in circulation	**357,485**	***2,688***
2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Current accounts (covering the minimum reserve system)	116,645	*1,753*
2.2 Deposit facility	67	*-374*
2.3 Fixed-term deposits	0	*0*
2.4 Fine-tuning reverse operations	0	*0*
2.5 Deposits related to margin calls	11	*11*
	116,723	***1,390***
3 Debt certificates issued	**4,574**	***0***
4 Liabilities to other euro area residents denominated in euro		
4.1 General government	45,100	*-9,233*
4.2 Other liabilities	3,695	*-69*
	48,795	***-9,302***
5 Liabilities to non-euro area residents denominated in euro	**9,072**	***-94***
6 Liabilities to euro area residents denominated in foreign currency	**912**	***-15***
7 Liabilities to non-euro area residents denominated in foreign currency		
7.1 Deposits, balances and other liabilities	13,173	*1,506*
7.2 Liabilities arising from the credit facility under ERM II	0	*0*
	13,173	***1,506***
8 Counterpart of special drawing rights allocated by the IMF	**7,077**	***0***
9 Other liabilities	**64,521**	***-855***
10 Revaluation accounts	**144,152**	***-4***
11 Capital and reserves	**55,137**	***-2***
Total liabilities	**821,621**	***-4,688***

Totals/sub-totals may not add up, due to rounding.

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