



EUROPEAN CENTRAL BANK

19 September 2000

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 15 September 2000

### I. Items not related to monetary policy operations

In the week ending 15 September 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) remained unchanged at EUR 260.9 billion. The settlement dates of the initial sales by the ECB of accumulated foreign exchange income, which commenced on 14 September 2000, fall outside this week's statement.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) decreased by EUR 0.1 billion to EUR 25.3 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 2.2 billion to EUR 355.3 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 1.4 billion to EUR 55.4 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 4.7 billion to EUR 215.2 billion. On

Wednesday, 13 September 2000 a **main refinancing operation** of EUR 68 billion matured and a new one of EUR 63 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.2 billion (compared with EUR 0.1 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (compared with EUR 0.2 billion in the preceding week).

### **III. Current accounts of the euro area financial sector**

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 2.3 billion to EUR 110.7 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 15 September 2000

(EUR millions)

Assets	Balance as at 15 September 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 15 September 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	120,911	0	1 Banknotes in circulation	355,314	-2,175
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	25,975	-69	2.1 Current accounts (covering the minimum reserve system)	110,689	-2,262
2.2 Balances with banks and security investments, external loans and other external assets	238,142	-1,393	2.2 Deposit facility	91	-106
	264,117	-1,462	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	15,566	1,219	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	0
4.1 Balances with banks, security investments and loans	4,211	117		110,780	-2,368
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	6,265	0
	4,211	117	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	55,429	-1,435
5.1 Main refinancing operations	171,002	-4,999	4.2 Other liabilities	3,544	147
5.2 Longer-term refinancing operations	49,999	0		58,973	-1,288
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,460	265
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	827	0
5.5 Marginal lending facility	166	98	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	90	-24	7.1 Deposits, balances and other liabilities	11,244	-249
5.7 Other claims	253	113	7.2 Liabilities arising from the credit facility under ERM II	0	0
	221,510	-4,812		11,244	-249
6 Securities of euro area residents denominated in euro	25,324	-76	8 Counterpart of special drawing rights allocated by the IMF	6,692	1
7 General government debt denominated in euro	58,986	0	9 Other liabilities	59,196	830
8 Other assets	82,158	31	10 Revaluation accounts	120,895	0
			11 Capital and reserves	55,137	1
<b>Total assets</b>	<b>792,783</b>	<b>-4,983</b>	<b>Total liabilities</b>	<b>792,783</b>	<b>-4,983</b>

Totals/sub-totals may not add up, due to rounding.