



EUROPEAN CENTRAL BANK

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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 8 September 2000

I. Items not related to monetary policy operations

In the week ending 8 September 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.2 billion to EUR 260.9 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.1 billion to EUR 25.4 billion. **Banknotes in circulation** (liability item 1) increased by EUR 1.6 billion to EUR 357.5 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 0.2 billion to EUR 56.9 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 5 billion to EUR 219.9 billion. On Wednesday, 6 September 2000 a **main refinancing operation** of EUR 113 billion matured and a new one of EUR 108 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with virtually nil in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.2 billion (compared with virtually nil in the preceding week).

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 6.1 billion to EUR 112.9 billion.

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Consolidated weekly financial statement of the Eurosystem as at 8 September 2000

(EUR millions)

| Assets | Balance as at 8 September 2000 | Difference compared to last week due to transactions | Liabilities | Balance as at 8 September 2000 | Difference compared to last week due to transactions |
|--|-----------------------------------|--|--|-----------------------------------|--|
| 1 Gold and gold receivables | 120,911 | 0 | 1 Banknotes in circulation | 357,489 | 1,613 |
| 2 Claims on non-euro area residents denominated in foreign currency | | | 2 Liabilities to euro area financial sector counterparties denominated in euro | | |
| 2.1 Receivables from the IMF | 26,044 | -13 | 2.1 Current accounts (covering the minimum reserve system) | 112,951 | -6,070 |
| 2.2 Balances with banks and security investments, external loans and other external assets | 239,535 | 1,665 | 2.2 Deposit facility | 197 | 170 |
| | 265,579 | 1,652 | 2.3 Fixed-term deposits | 0 | 0 |
| 3 Claims on euro area residents denominated in foreign currency | 14,347 | -1,388 | 2.4 Fine-tuning reverse operations | 0 | 0 |
| 4 Claims on non-euro area residents denominated in euro | | | 2.5 Deposits related to margin calls | 0 | -6 |
| 4.1 Balances with banks, security investments and loans | 4,094 | -298 | 3 Debt certificates issued | 6,265 | 0 |
| 4.2 Claims arising from the credit facility under ERM II | 0 | 0 | 4 Liabilities to other euro area residents denominated in euro | | |
| | 4,094 | -298 | 4.1 General government | 56,864 | -195 |
| 5 Lending to financial sector counterparties of the euro area denominated in euro | | | 4.2 Other liabilities | 3,397 | -287 |
| 5.1 Main refinancing operations | 176,001 | -4,998 | 5 Liabilities to non-euro area residents denominated in euro | 60,261 | -482 |
| 5.2 Longer-term refinancing operations | 49,999 | 0 | 6 Liabilities to euro area residents denominated in foreign currency | 7,195 | -232 |
| 5.3 Fine-tuning reverse operations | 0 | 0 | 7 Liabilities to non-euro area residents denominated in foreign currency | 827 | 0 |
| 5.4 Structural reverse operations | 0 | 0 | 7.1 Deposits, balances and other liabilities | 11,493 | 436 |
| 5.5 Marginal lending facility | 68 | 51 | 7.2 Liabilities arising from the credit facility under ERM II | 0 | 0 |
| 5.6 Credits related to margin calls | 114 | 98 | | 11,493 | 436 |
| 5.7 Other claims | 140 | -1 | 8 Counterpart of special drawing rights allocated by the IMF | 6,691 | 0 |
| | 226,322 | -4,850 | 9 Other liabilities | 58,366 | -82 |
| 6 Securities of euro area residents denominated in euro | 25,400 | 129 | 10 Revaluation accounts | 120,895 | 0 |
| 7 General government debt denominated in euro | 58,986 | 0 | 11 Capital and reserves | 55,136 | 1 |
| 8 Other assets | 82,127 | 103 | | | |
| Total assets | 797,766 | -4,652 | Total liabilities | 797,766 | -4,652 |

Totals/sub-totals may not add up, due to rounding.