



EUROPEAN CENTRAL BANK

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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 8 September 2000

I. Items not related to monetary policy operations

In the week ending 8 September 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.2 billion to EUR 260.9 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.1 billion to EUR 25.4 billion. **Banknotes in circulation** (liability item 1) increased by EUR 1.6 billion to EUR 357.5 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 0.2 billion to EUR 56.9 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 5 billion to EUR 219.9 billion. On Wednesday, 6 September 2000 a **main refinancing operation** of EUR 113 billion matured and a new one of EUR 108 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was EUR 0.1 billion (compared with virtually nil in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.2 billion (compared with virtually nil in the preceding week).

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 6.1 billion to EUR 112.9 billion.

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Consolidated weekly financial statement of the Eurosystem as at 8 September 2000

(EUR millions)

Assets	Balance as at 8 September 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 8 September 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	120,911	0	1 Banknotes in circulation	357,489	1,613
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,044	-13	2.1 Current accounts (covering the minimum reserve system)	112,951	-6,070
2.2 Balances with banks and security investments, external loans and other external assets	239,535	1,665	2.2 Deposit facility	197	170
	265,579	1,652	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	14,347	-1,388	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	-6
4.1 Balances with banks, security investments and loans	4,094	-298		113,148	-5,906
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	6,265	0
	4,094	-298	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	56,864	-195
5.1 Main refinancing operations	176,001	-4,998	4.2 Other liabilities	3,397	-287
5.2 Longer-term refinancing operations	49,999	0		60,261	-482
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,195	-232
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	827	0
5.5 Marginal lending facility	68	51	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	114	98	7.1 Deposits, balances and other liabilities	11,493	436
5.7 Other claims	140	-1	7.2 Liabilities arising from the credit facility under ERM II	0	0
	226,322	-4,850		11,493	436
6 Securities of euro area residents denominated in euro	25,400	129	8 Counterpart of special drawing rights allocated by the IMF	6,691	0
7 General government debt denominated in euro	58,986	0	9 Other liabilities	58,366	-82
8 Other assets	82,127	103	10 Revaluation accounts	120,895	0
			11 Capital and reserves	55,136	1
Total assets	797,766	-4,652	Total liabilities	797,766	-4,652

Totals/sub-totals may not add up, due to rounding.