



EUROPEAN CENTRAL BANK

5 September 2000

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 1 September 2000

### I. Items not related to monetary policy operations

In the week ending 1 September 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) increased by EUR 0.4 billion to EUR 261.1 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) decreased by EUR 0.2 billion to EUR 25.3 billion. **Banknotes in circulation** (liability item 1) increased by EUR 2 billion to EUR 355.9 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 4.9 billion to EUR 57.1 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) increased by EUR 8.6 billion to EUR 225 billion. On Wednesday, 30 August 2000 a **main refinancing operation** of EUR 54 billion matured and a new one of EUR 68 billion was settled. In addition, on the same day a **longer-term**

**refinancing operation** of EUR 20 billion matured and a new one of EUR 15 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was virtually nil (compared with EUR 0.6 billion in the preceding week), while there was minimal recourse to the **deposit facility** (liability item 2.2).

### **III. Current accounts of the euro area financial sector**

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 12.5 billion to EUR 119 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 1 September 2000

(EUR millions)

Assets	Balance as at 1 September 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 1 September 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	120,911	0	1 Banknotes in circulation	355,876	2,028
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,057	-236	2.1 Current accounts (covering the minimum reserve system)	119,021	12,534
2.2 Balances with banks and security investments, external loans and other external assets	237,870	479	2.2 Deposit facility	27	-2
	263,927	243	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	15,735	481	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	6	4
4.1 Balances with banks, security investments and loans	4,392	178	3 Debt certificates issued	6,265	0
4.2 Claims arising from the credit facility under ERM II	0	0	4 Liabilities to other euro area residents denominated in euro		
	4,392	178	4.1 General government	57,059	-4,857
5 Lending to financial sector counterparties of the euro area denominated in euro			4.2 Other liabilities	3,684	136
5.1 Main refinancing operations	180,999	14,000		60,743	-4,721
5.2 Longer-term refinancing operations	49,999	-4,912	5 Liabilities to non-euro area residents denominated in euro	7,427	-693
5.3 Fine-tuning reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	827	27
5.4 Structural reverse operations	0	0	7 Liabilities to non-euro area residents denominated in foreign currency		
5.5 Marginal lending facility	17	-597	7.1 Deposits, balances and other liabilities	11,057	330
5.6 Credits related to margin calls	16	-29	7.2 Liabilities arising from the credit facility under ERM II	0	0
5.7 Other claims	141	-5		11,057	330
	231,172	8,457	8 Counterpart of special drawing rights allocated by the IMF	6,691	0
6 Securities of euro area residents denominated in euro	25,271	-203	9 Other liabilities	58,448	-4,058
7 General government debt denominated in euro	58,986	0	10 Revaluation accounts	120,895	0
8 Other assets	82,024	-3,706	11 Capital and reserves	55,135	1
<b>Total assets</b>	<b>802,418</b>	<b>5,450</b>	<b>Total liabilities</b>	<b>802,418</b>	<b>5,450</b>

Totals/sub-totals may not add up, due to rounding.