



EUROPEAN CENTRAL BANK

8 August 2000

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 4 August 2000

I. Items not related to monetary policy operations

In the week ending 4 August 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.4 billion to EUR 261.1 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) remained virtually unchanged at EUR 25.4 billion. **Banknotes in circulation** (liability item 1) increased by EUR 3.7 billion to EUR 362.2 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 14.5 billion to EUR 42.3 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 7.9 billion to EUR 212 billion. On Wednesday, 2 August 2000 a **main refinancing operation** of EUR 53 billion matured and a new one of EUR 45 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) amounted to EUR 0.1 billion (compared with almost nil in the preceding week), while there was minimal recourse to the **deposit facility** (liability item 2.2).

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 2.4 billion to EUR 115.8 billion.

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Consolidated weekly financial statement of the Eurosystem as at 4 August 2000

(EUR millions)

Assets	Balance as at 4 August 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 4 August 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	120,911	0	1 Banknotes in circulation	362,200	3,667
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,316	82	2.1 Current accounts (covering the minimum reserve system)	115,797	2,391
2.2 Balances with banks and security investments, external loans and other external assets	237,208	-663	2.2 Deposit facility	34	-15
	263,524	-581	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	16,329	-347	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	2	-1
4.1 Balances with banks, security investments and loans	3,708	-69		115,833	2,375
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	6,265	0
	3,708	-69	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	42,257	-14,488
5.1 Main refinancing operations	163,001	-7,998	4.2 Other liabilities	3,504	129
5.2 Longer-term refinancing operations	54,911	0		45,761	-14,359
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,149	-148
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	840	26
5.5 Marginal lending facility	62	61	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	24	-1	7.1 Deposits, balances and other liabilities	11,199	-585
5.7 Other claims	339	-2	7.2 Liabilities arising from the credit facility under ERM II	0	0
	218,337	-7,940		11,199	-585
6 Securities of euro area residents denominated in euro	25,382	-53	8 Counterpart of special drawing rights allocated by the IMF	6,691	0
7 General government debt denominated in euro	58,986	0	9 Other liabilities	60,121	383
8 Other assets	84,909	350	10 Revaluation accounts	120,895	0
			11 Capital and reserves	55,132	1
Total assets	792,086	-8,640	Total liabilities	792,086	-8,640

Totals/sub-totals may not add up, due to rounding.