



EUROPEAN CENTRAL BANK

18 July 2000

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 14 July 2000

I. Items not related to monetary policy operations

In the week ending 14 July 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.5 billion to EUR 260.8 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) decreased by EUR 0.1 billion to EUR 25.1 billion. **Banknotes in circulation** (liability item 1) increased by EUR 0.1 billion to EUR 359.5 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 1.3 billion to EUR 50.8 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 0.8 billion to EUR 211.1 billion. On Wednesday, 12 July 2000 a **main refinancing operation** of EUR 58 billion matured and a new one of EUR 99 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) amounted to EUR 0.1 billion (compared with EUR 0.4 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (compared with EUR 0.2 billion in the preceding week).

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 2.9 billion to EUR 109.9 billion.

European Central Bank

Press Division

Kaiserstrasse 29, D-60311 Frankfurt am Main

Tel.: +49 69 1344 7455, Fax: +49 69 1344 7404

Internet: <http://www.ecb.int>

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Consolidated weekly financial statement of the Eurosystem as at 14 July 2000

(EUR millions)

Assets	Balance as at 14 July 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 14 July 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	120,911	0	1 Banknotes in circulation	359,514	72
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,425	34	2.1 Current accounts (covering the minimum reserve system)	109,883	-2,899
2.2 Balances with banks and security investments, external loans and other external assets	235,090	-702	2.2 Deposit facility	45	-106
	261,515	-668	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	18,115	-196	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	2	-1
4.1 Balances with banks, security investments and loans	4,425	126		109,930	-3,006
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	6,265	0
	4,425	126	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	50,795	1,269
5.1 Main refinancing operations	157,002	1	4.2 Other liabilities	3,322	-190
5.2 Longer-term refinancing operations	59,907	0		54,117	1,079
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,206	-147
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	812	-9
5.5 Marginal lending facility	61	-301	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	15	-71	7.1 Deposits, balances and other liabilities	11,300	-401
5.7 Other claims	449	-515	7.2 Liabilities arising from the credit facility under ERM II	0	0
	217,434	-886		11,300	-401
6 Securities of euro area residents denominated in euro	25,083	-66	8 Counterpart of special drawing rights allocated by the IMF	6,691	0
7 General government debt denominated in euro	58,986	0	9 Other liabilities	59,319	111
8 Other assets	84,710	-611	10 Revaluation accounts	120,895	0
			11 Capital and reserves	55,130	0
Total assets	791,179	-2,301	Total liabilities	791,179	-2,301

Totals/sub-totals may not add up, due to rounding.