



EUROPEAN CENTRAL BANK

27 June 2000

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 23 June 2000

### I. Items not related to monetary policy operations

In the week ending 23 June 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.2 billion to EUR 261.9 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.3 billion to EUR 25.2 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.1 billion to EUR 353.6 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 9.6 billion to EUR 47.4 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) increased by EUR 0.7 billion to EUR 198.8 billion. On Wednesday, 21 June 2000 a **main refinancing operation** of EUR 74.7 billion matured and a new one of EUR 74 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) amounted to EUR 3.1 billion (compared with EUR 0.1 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 1.4 billion (compared with EUR 0.1 billion in the preceding week).

### **III. Current accounts of the euro area financial sector**

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 7.6 billion to EUR 108.4 billion.

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## Consolidated weekly financial statement of the Eurosystem as at 23 June 2000

(EUR millions)

Assets	Balance as at 23 June 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 23 June 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	115,677	0	1 Banknotes in circulation	353,587	-1,115
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,863	-13	2.1 Current accounts (covering the minimum reserve system)	108,429	-7,643
2.2 Balances with banks and security investments, external loans and other external assets	236,668	-633	2.2 Deposit facility	1,400	1,367
	<b>263,531</b>	<b>-646</b>	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	18,262	124	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	12	0
4.1 Balances with banks, security investments and loans	4,529	-188		<b>109,841</b>	<b>-6,276</b>
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	6,265	0
	<b>4,529</b>	<b>-188</b>	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	47,352	9,559
5.1 Main refinancing operations	142,020	-763	4.2 Other liabilities	3,484	-62
5.2 Longer-term refinancing operations	59,905	0		<b>50,836</b>	<b>9,497</b>
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,131	50
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	819	4
5.5 Marginal lending facility	3,050	2,970	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	53	4	7.1 Deposits, balances and other liabilities	12,281	-297
5.7 Other claims	1,425	-133	7.2 Liabilities arising from the credit facility under ERM II	0	0
	<b>206,453</b>	<b>2,078</b>		<b>12,281</b>	<b>-297</b>
6 Securities of euro area residents denominated in euro	25,171	319	8 Counterpart of special drawing rights allocated by the IMF	6,763	0
7 General government debt denominated in euro	58,986	0	9 Other liabilities	56,123	86
8 Other assets	84,159	262	10 Revaluation accounts	118,007	0
			11 Capital and reserves	55,115	0
<b>Total assets</b>	<b>776,768</b>	<b>1,949</b>	<b>Total liabilities</b>	<b>776,768</b>	<b>1,949</b>

Totals/sub-totals may not add up, due to rounding.