



EUROPEAN CENTRAL BANK

6 June 2000

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 2 June 2000

I. Items not related to monetary policy operations

In the week ending 2 June 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) remained virtually unchanged at EUR 262.7 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) decreased by EUR 0.2 billion to EUR 25 billion. **Banknotes in circulation** (liability item 1) increased by EUR 4.6 billion to EUR 355.5 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 7.7 billion to EUR 36.3 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 3.4 billion to EUR 195.7 billion. On Wednesday, 31 May 2000 a **main refinancing operation** of EUR 65.7 billion matured and a new one of EUR 62 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) amounted to EUR 0.3 billion (compared with EUR 0.2 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (virtually unchanged from the preceding week).

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 1.3 billion to EUR 114.6 billion.

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Consolidated weekly financial statement of the Eurosystem as at 2 June 2000

(EUR millions)

Assets	Balance as at 2 June 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 2 June 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	115,677	0	1 Banknotes in circulation	355,498	4,640
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,856	-73	2.1 Current accounts (covering the minimum reserve system)	114,637	-1,271
2.2 Balances with banks and security investments, external loans and other external assets	238,497	-2,059	2.2 Deposit facility	25	-1
	265,353	-2,132	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	19,344	1,788	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	7	-8
4.1 Balances with banks, security investments and loans	4,850	-137		114,669	-1,280
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	6,265	0
	4,850	-137	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	36,322	-7,692
5.1 Main refinancing operations	140,340	-3,740	4.2 Other liabilities	3,831	146
5.2 Longer-term refinancing operations	59,905	-90		40,153	-7,546
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,242	-26
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	842	2
5.5 Marginal lending facility	330	137	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	81	40	7.1 Deposits, balances and other liabilities	14,362	-361
5.7 Other claims	1,301	197	7.2 Liabilities arising from the credit facility under ERM II	0	0
	201,957	-3,456		14,362	-361
6 Securities of euro area residents denominated in euro	25,030	-161	8 Counterpart of special drawing rights allocated by the IMF	6,763	0
7 General government debt denominated in euro	59,026	0	9 Other liabilities	56,112	243
8 Other assets	83,657	-229	10 Revaluation accounts	118,007	0
			11 Capital and reserves	54,981	1
Total assets	774,894	-4,327	Total liabilities	774,894	-4,327

Totals/sub-totals may not add up, due to rounding.