



EUROPEAN CENTRAL BANK

30 May 2000

PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 26 May 2000

I. Items not related to monetary policy operations

In the week ending 26 May 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.1 billion to EUR 262.7 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.1 billion to EUR 25.2 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.3 billion to EUR 350.9 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 9.8 billion to EUR 44 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) increased by EUR 6.9 billion to EUR 199.1 billion. On Wednesday, 24 May 2000, a **main refinancing operation** of EUR 71.8 billion matured and a new one of EUR 78.3 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) amounted to EUR 0.2 billion (compared with EUR 0.1 billion in the preceding week), while recourse to the **deposit facility** (liability item 2.2) was EUR 0.1 billion (compared with EUR 0.2 billion in the preceding week).

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 2.5 billion to EUR 115.9 billion.

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Consolidated weekly financial statement of the Eurosystem as at 26 May 2000

(EUR millions)

Assets	Balance as at 26 May 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 26 May 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	115,677	0	1 Banknotes in circulation	350,858	-1,259
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	26,929	-121	2.1 Current accounts (covering the minimum reserve system)	115,908	-2,493
2.2 Balances with banks and security investments, external loans and other external assets	240,556	-2,949	2.2 Deposit facility	26	-124
	267,485	-3,070	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	17,556	-269	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	15	-4
4.1 Balances with banks, security investments and loans	4,988	-1		115,949	-2,621
4.2 Claims arising from the credit facility under ERM II	0	0	3 Debt certificates issued	6,265	0
	4,988	-1	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of the euro area denominated in euro			4.1 General government	44,014	9,805
5.1 Main refinancing operations	144,080	6,547	4.2 Other liabilities	3,685	221
5.2 Longer-term refinancing operations	59,995	-4		47,699	10,026
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,269	110
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	840	-81
5.5 Marginal lending facility	193	58	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	41	11	7.1 Deposits, balances and other liabilities	14,723	-3,187
5.7 Other claims	1,104	200	7.2 Liabilities arising from the credit facility under ERM II	0	0
	205,413	6,812		14,723	-3,187
6 Securities of euro area residents denominated in euro	25,191	88	8 Counterpart of special drawing rights allocated by the IMF	6,763	0
7 General government debt denominated in euro	59,026	0	9 Other liabilities	55,869	329
8 Other assets	83,886	-242	10 Revaluation accounts	118,007	0
			11 Capital and reserves	54,980	1
Total assets	779,222	3,318	Total liabilities	779,222	3,318

Totals/sub-totals may not add up, due to rounding.