



EUROPEAN CENTRAL BANK

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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 7 April 2000

I. Items not related to monetary policy operations

In the week ending 7 April 2000 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 1.5 billion to EUR 265 billion as a result of transactions with the IMF.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) decreased by EUR 0.4 billion to EUR 25 billion. **Banknotes in circulation** (liability item 1) increased by EUR 3.1 billion to EUR 351 billion. **Liabilities to general government** (liability item 4.1) decreased by EUR 5.5 billion to EUR 43.1 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 3.1 billion to EUR 191.3 billion. On Wednesday, 5 April 2000 a **main refinancing operation** of EUR 52 billion matured and a new one of EUR 48 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) increased to EUR 0.1 billion, while recourse to the **deposit facility** (liability item 2.2) was close to zero.

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 2.2 billion to EUR 112.2 billion.

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Consolidated weekly financial statement of the Eurosystem as at 7 April 2000

(EUR millions)

Assets	Balance as at 7 April 2000	Difference compared to last week due to transactions	Liabilities	Balance as at 7 April 2000	Difference compared to last week due to transactions
1 Gold and gold receivables	115,677	1	1 Banknotes in circulation	351,026	3,109
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	28,243	-2,008	2.1 Current accounts (covering the minimum reserve system)	112,229	2,153
2.2 Balances with banks and security investments, external loans and other external assets	238,949	2,064	2.2 Deposit facility	29	-1,046
	267,192	56	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	16,746	-192	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	0	0
4.1 Balances with banks, security investments and loans	4,616	485	3 Debt certificates issued	6,265	0
4.2 Claims arising from the credit facility under ERM II	0	0	4 Liabilities to other euro area residents denominated in euro		
	4,616	485	4.1 General government	43,138	-5,547
5 Lending to financial sector counterparties of the euro area denominated in euro			4.2 Other liabilities	3,673	24
5.1 Main refinancing operations	136,770	-4,101	5 Liabilities to non-euro area residents denominated in euro	7,545	544
5.2 Longer-term refinancing operations	60,000	0	6 Liabilities to euro area residents denominated in foreign currency	900	-33
5.3 Fine-tuning reverse operations	0	0	7 Liabilities to non-euro area residents denominated in foreign currency		
5.4 Structural reverse operations	0	0	7.1 Deposits, balances and other liabilities	11,285	1,361
5.5 Marginal lending facility	132	70	7.2 Liabilities arising from the credit facility under ERM II	0	0
5.6 Credits related to margin calls	67	-2		11,285	1,361
5.7 Other claims	577	-154	8 Counterpart of special drawing rights allocated by the IMF	6,762	0
	197,546	-4,187	9 Other liabilities	54,965	-4,899
6 Securities of euro area residents denominated in euro	24,954	-355	10 Revaluation accounts	118,008	-3
7 General government debt denominated in euro	59,021	0	11 Capital and reserves	54,603	344
8 Other assets	84,676	199			
Total assets	770,428	-3,993	Total liabilities	770,428	-3,993

Totals/sub-totals may not add up, due to rounding.