



EUROPEAN CENTRAL BANK

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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 8 October 1999

I. Items not related to monetary policy operations

In the week ending 8 October 1999 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) increased by EUR 0.3 billion to EUR 236.7 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) decreased by EUR 0.1 billion to EUR 24.6 billion. **Banknotes in circulation** (liability item 1) increased by EUR 2.1 billion to EUR 345.3 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 5.6 billion to EUR 47.4 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 1.4 billion to EUR 182.4 billion. On Wednesday 6 October 1999 a main refinancing operation of EUR 92 billion matured and a new one of EUR 90 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) increased by EUR 0.2 billion to EUR 0.3 billion. Recourse to the **deposit facility** (liability item 2.2) decreased by EUR 0.1 billion to EUR 0.1 billion.

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 7.7 billion to EUR 101.9 billion.

European Central Bank

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Consolidated weekly financial statement of the Eurosystem as at 8 October 1999

(EUR millions)

Assets	Balance as at 8 October 1999	Difference compared to last week due to transactions	Liabilities	Balance as at 8 October 1999	Difference compared to last week due to transactions
1 Gold and gold receivables	114,988	0	1 Banknotes in circulation	345,322	2,143
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	28,085	-106	2.1 Current accounts (covering the minimum reserve system)	101,938	-7,741
2.2 Balances with banks and security investments, external loans and other external assets	211,952	-80	2.2 Deposit facility	85	-69
	240,037	-186	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	13,649	292	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	63	-2
4.1 Balances with banks, security investments and loans	5,026	-40		102,086	-7,812
4.2 Claims arising from the credit facility under the ERM II	0	0	3 Debt certificates issued	8,606	0
	5,026	-40	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of euro area			4.1 General government	47,426	5,613
5.1 Main refinancing operations	145,071	-1,917	4.2 Other liabilities	3,897	-240
5.2 Longer-term refinancing operations	44,994	0		51,323	5,373
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,214	-219
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	1,040	-38
5.5 Marginal lending facility	334	183	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	94	4	7.1 Deposits, balances and other liabilities	9,687	-153
5.7 Other lending	606	295	7.2 Liabilities arising from the credit facility under the ERM II	0	0
	191,099	-1,435		9,687	-153
6 Securities of euro area residents denominated in euro	24,631	-69	8 Counterpart of special drawing rights allocated by the IMF	6,229	0
7 General government debt denominated in euro	60,156	0	9 Other liabilities	54,859	-498
8 Other assets	79,827	235	10 Revaluation accounts	89,826	0
			11 Capital and reserves	53,221	1
Total assets	729,413	-1,203	Total liabilities	729,413	-1,203

Totals/sub-totals may not add up, due to rounding.