



EUROPEAN CENTRAL BANK

12 October 1999

## PRESS RELEASE

# CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 8 October 1999

### I. Items not related to monetary policy operations

In the week ending 8 October 1999 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) increased by EUR 0.3 billion to EUR 236.7 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) decreased by EUR 0.1 billion to EUR 24.6 billion. **Banknotes in circulation** (liability item 1) increased by EUR 2.1 billion to EUR 345.3 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 5.6 billion to EUR 47.4 billion.

### II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) decreased by EUR 1.4 billion to EUR 182.4 billion. On Wednesday 6 October 1999 a main refinancing operation of EUR 92 billion matured and a new one of EUR 90 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) increased by EUR 0.2 billion to EUR 0.3 billion. Recourse to the **deposit facility** (liability item 2.2) decreased by EUR 0.1 billion to EUR 0.1 billion.

### **III. Current accounts of the euro area financial sector**

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) decreased by EUR 7.7 billion to EUR 101.9 billion.

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# Consolidated weekly financial statement of the Eurosystem as at 8 October 1999

(EUR millions)

Assets	Balance as at 8 October 1999	Difference compared to last week due to transactions	Liabilities	Balance as at 8 October 1999	Difference compared to last week due to transactions
1 Gold and gold receivables	114,988	0	1 Banknotes in circulation	345,322	2,143
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	28,085	-106	2.1 Current accounts (covering the minimum reserve system)	101,938	-7,741
2.2 Balances with banks and security investments, external loans and other external assets	211,952	-80	2.2 Deposit facility	85	-69
	240,037	-186	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	13,649	292	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	63	-2
4.1 Balances with banks, security investments and loans	5,026	-40		102,086	-7,812
4.2 Claims arising from the credit facility under the ERM II	0	0	3 Debt certificates issued	8,606	0
	5,026	-40	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of euro area			4.1 General government	47,426	5,613
5.1 Main refinancing operations	145,071	-1,917	4.2 Other liabilities	3,897	-240
5.2 Longer-term refinancing operations	44,994	0		51,323	5,373
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,214	-219
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	1,040	-38
5.5 Marginal lending facility	334	183	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	94	4	7.1 Deposits, balances and other liabilities	9,687	-153
5.7 Other lending	606	295	7.2 Liabilities arising from the credit facility under the ERM II	0	0
	191,099	-1,435		9,687	-153
6 Securities of euro area residents denominated in euro	24,631	-69	8 Counterpart of special drawing rights allocated by the IMF	6,229	0
7 General government debt denominated in euro	60,156	0	9 Other liabilities	54,859	-498
8 Other assets	79,827	235	10 Revaluation accounts	89,826	0
			11 Capital and reserves	53,221	1
<b>Total assets</b>	<b>729,413</b>	<b>-1,203</b>	<b>Total liabilities</b>	<b>729,413</b>	<b>-1,203</b>

Totals/sub-totals may not add up, due to rounding.