



EUROPEAN CENTRAL BANK

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PRESS RELEASE

CONSOLIDATED FINANCIAL STATEMENT OF THE EUROSYSTEM as at 24 September 1999

I. Items not related to monetary policy operations

In the week ending 24 September 1999 the net position of the Eurosystem in foreign currency (asset items 2 and 3 minus liability items 6, 7 and 8) decreased by EUR 0.1 billion to EUR 241.6 billion.

The holdings by the Eurosystem of marketable **securities of euro area residents denominated in euro** (asset item 6) increased by EUR 0.3 billion to EUR 25.4 billion. **Banknotes in circulation** (liability item 1) decreased by EUR 1.9 billion to EUR 340.3 billion. **Liabilities to general government** (liability item 4.1) increased by EUR 6.3 billion to EUR 54.9 billion.

II. Items related to monetary policy operations

The Eurosystem's net lending to its counterparties in the financial sector (asset item 5 minus liability items 2.2, 2.3, 2.4, 2.5 and 3) increased by EUR 10.5 billion to EUR 188.2 billion. On Wednesday 22 September 1999 a main refinancing operation of EUR 82 billion matured and a new one of EUR 92 billion was settled.

Recourse to the **marginal lending facility** (asset item 5.5) was insignificant, while recourse to the **deposit facility** (liability item 2.2) decreased by EUR 0.7 billion to EUR 0.1 billion.

III. Current accounts of the euro area financial sector

As a result of all transactions, the **current account** position of counterparties with the Eurosystem (liability item 2.1) increased by EUR 5.6 billion to EUR 103.9 billion.

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Consolidated weekly financial statement of the Eurosystem as at 24 September 1999

(EUR millions)

Assets	Balance as at 24 September 1999	Difference compared to last week due to transactions	Liabilities	Balance as at 24 September 1999	Difference compared to last week due to transactions
1 Gold and gold receivables	101,754	0	1 Banknotes in circulation	340,327	-1,861
2 Claims on non-euro area residents denominated in foreign currency			2 Liabilities to euro area financial sector counterparties denominated in euro		
2.1 Receivables from the IMF	27,745	-42	2.1 Current accounts (covering the minimum reserve system)	103,863	5,626
2.2 Balances with banks and security investments, external loans and other external assets	218,313	177	2.2 Deposit facility	76	-674
	246,058	135	2.3 Fixed-term deposits	0	0
3 Claims on euro area residents denominated in foreign currency	13,054	582	2.4 Fine-tuning reverse operations	0	0
4 Claims on non-euro area residents denominated in euro			2.5 Deposits related to margin calls	14	8
4.1 Balances with banks, security investments and loans	4,919	-109		103,953	4,960
4.2 Claims arising from the credit facility under the ERM II	0	0	3 Debt certificates issued	10,158	0
	4,919	-109	4 Liabilities to other euro area residents denominated in euro		
5 Lending to financial sector counterparties of euro area			4.1 General government	54,952	6,264
5.1 Main refinancing operations	152,955	10,023	4.2 Other liabilities	4,039	-170
5.2 Longer-term refinancing operations	44,994	0		58,991	6,094
5.3 Fine-tuning reverse operations	0	0	5 Liabilities to non-euro area residents denominated in euro	7,260	80
5.4 Structural reverse operations	0	0	6 Liabilities to euro area residents denominated in foreign currency	872	17
5.5 Marginal lending facility	36	-10	7 Liabilities to non-euro area residents denominated in foreign currency		
5.6 Credits related to margin calls	102	-23	7.1 Deposits, balances and other liabilities	10,460	764
5.7 Other lending	371	-189	7.2 Liabilities arising from the credit facility under the ERM II	0	0
	198,458	9,801		10,460	764
6 Securities of euro area residents denominated in euro	25,414	251	8 Counterpart of special drawing rights allocated by the IMF	6,192	0
7 General government debt denominated in euro	60,156	0	9 Other liabilities	54,655	631
8 Other assets	78,787	26	10 Revaluation accounts	82,510	0
			11 Capital and reserves	53,222	1
Total assets	728,600	10,686	Total liabilities	728,600	10,686

Totals/sub-totals may not add up, due to rounding.