

PRESS RELEASE

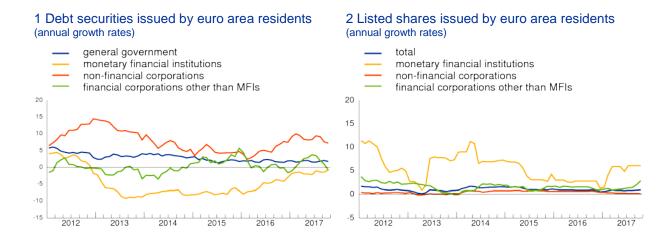
13 December 2017

Euro Area Securities Issues Statistics: October 2017

- The annual growth rate of the <u>outstanding amount of debt securities</u> issued by euro area residents decreased from 1.3% in September 2017 to 0.9% in October.
- For the <u>outstanding amount of listed shares</u> issued by euro area residents, the annual growth rate was 0.9% in October 2017, the same as in September.

Debt securities

<u>New issuance</u> of debt securities by euro area residents totalled EUR 606.9 billion in October 2017. <u>Redemptions</u> amounted to EUR 654.2 billion and <u>net redemptions</u> to EUR 47.3 billion. The annual growth rate of <u>outstanding debt securities</u> issued by euro area residents decreased from 1.3% in September 2017 to 0.9% in October.



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Breakdown by maturity

The annual rate of change of outstanding <u>short-term debt securities</u> decreased from -2.4% in September 2017 to -3.2% in October. For <u>long-term debt securities</u>, the annual growth rate decreased from 1.6% in September 2017 to 1.3% in October. The annual growth rate of outstanding <u>fixed rate long-term debt securities</u> was 2.8% in October 2017, compared with 2.9% in September. The annual rate of change of

outstanding variable rate long-term debt securities fell from -4.4% in September 2017 to -4.8% in October.

Breakdown by sector

As regards the sectoral breakdown, the annual growth rate of outstanding <u>debt securities issued by non-financial corporations</u> decreased from 7.5% in September 2017 to 7.2% in October. For the <u>monetary financial institutions (MFIs)</u> sector, this rate of change was -0.9% in October 2017, compared with -1.5% in September. The annual rate of change of outstanding debt securities issued by <u>financial corporations other than MFIs</u> decreased from 0.9% in September 2017 to -0.9% in October. For the <u>general government</u>, this

growth rate decreased from 2.0% in September 2017 to 1.7% in October.

The annual growth rate of outstanding <u>short-term debt securities issued by MFIs</u> increased from 3.0% in September 2017 to 4.6% in October. The annual rate of change of outstanding <u>long-term debt securities</u>

issued by MFIs was -1.6% in October 2017, compared with -2.1% in September.

Breakdown by currency

Concerning the currency breakdown, the annual growth rate of outstanding <u>euro-denominated debt</u> <u>securities</u> was 0.6% in October 2017, compared with 0.8% in September. For <u>debt securities in other</u>

currencies, this growth rate decreased from 4.0% in September 2017 to 2.9% in October.

Listed shares

New issuance of listed shares by euro area residents totalled EUR 14.6 billion in October 2017. Redemptions amounted to EUR 1.1 billion and net issues to EUR 13.5 billion. The annual growth rate of the outstanding amount of listed shares issued by euro area residents (excluding valuation changes) was 0.9% in October 2017, the same as in September. The annual growth rate of listed shares issued by non-financial corporations was 0.1% in October 2017, compared with 0.2% in September. For MFIs, the corresponding growth rate was 6.0% in October 2017, compared with 6.1% in September. For financial corporations other

than MFIs, this growth rate increased from 2.0% in September 2017 to 2.8% in October.

The market value of the <u>outstanding amount of listed shares</u> issued by euro area residents totalled EUR 8,169.9 billion at the end of October 2017. Compared with EUR 6,719.5 billion at the end of October 2016, this represents an annual increase of 21.6% in the value of the stock of listed shares in October 2017, up

from 19.4% in September.

European Central Bank Directorate General Communications

Global Media Relations Division, Sonnemannstrasse 20, 60314 Frankfurt am Main, Germany

Tel.: +49 69 1344 7455, email: media@ecb.europa.eu, website: www.ecb.europa.eu

For media queries, please contact Stefan Ruhkamp, tel.: +49 69 1344 5057.

Notes:

- Unless otherwise indicated, data relate to non-seasonally adjusted statistics. In addition to the developments for October 2017, this press release incorporates minor revisions to the data for previous periods. The annual growth rates are based on financial transactions that occur when an institutional unit incurs or redeems liabilities, they are not affected by the impact of any other changes which do not arise from transactions.
- Selected statistical data and methodological notes are made available at the statistics section of the ECB's website at http://www.ecb.europa.eu/stats/financial_markets_and_interest_rates/securities_issues/html/index.en.html and a subset is visually presented in "Our statistics" at http://www.euro-area-statistics.org. These data, as well as euro area data in accordance with the composition of the euro area at the time of the reference period, can be downloaded using the ECB's Statistical Data Warehouse (SDW). The tables and charts accompanying this press release are available in the reports section of the SDW (http://sdw.ecb.europa.eu/reports.do?node=1000002753).
- The next press release on euro area securities issues will be published on 11 January 2018.