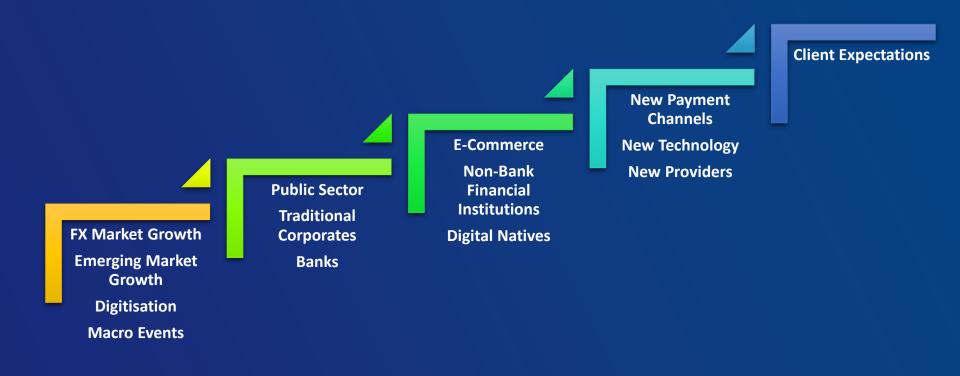
## CLS, Cross Border Payments & Settlement Risk

#### **Growth in Cross Border Payments and Resulting Settlement Risk**



Future growth will come from all traditional segments, however eCommerce, Non Bank Fl's and Digital Natives will drive growth even further. Clients across all segments are increasingly in demand of a real-time and digital payment experience.









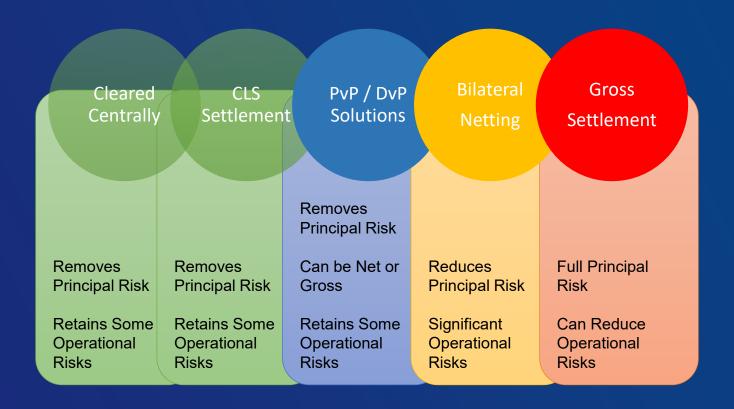




## **Operational Risk**



### **Operational Risk Management Waterfall**



Maximise



Develop



Standardise



# THANK YOU!