

EBS

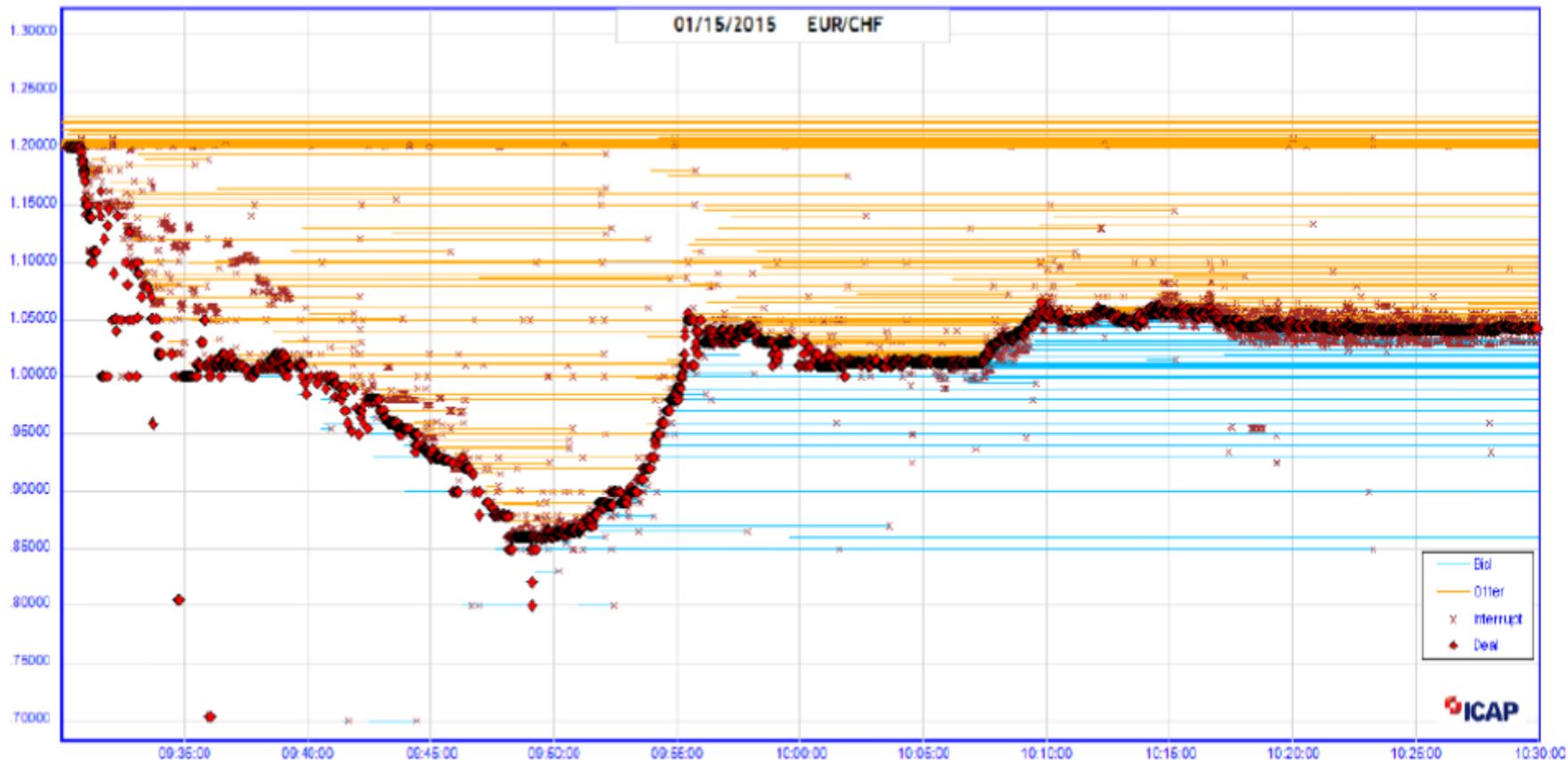
EBS EURCHF Analysis

15th January 2015

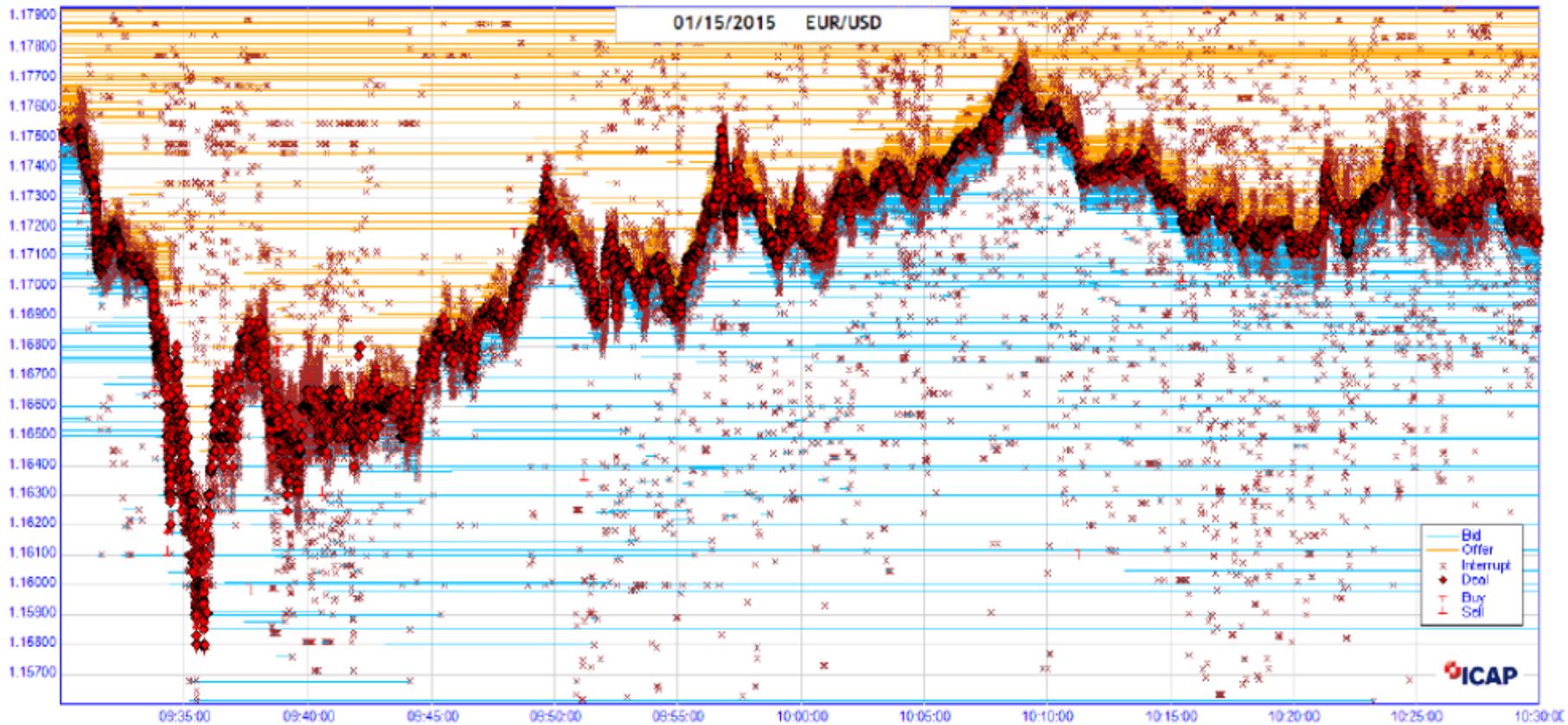
Activity on EBS

- EBS traded a total of \$299.9bn
- 37% of volume was manual and 63% came from API trading vs the usual run rate of 30% manual, 70% API
- EUR/CHF volume was \$59.17bn (Record–19th May 2010: US\$ 59.43bn)

EUR/CHF – 09:30-10:30 GMT 15/01/2015

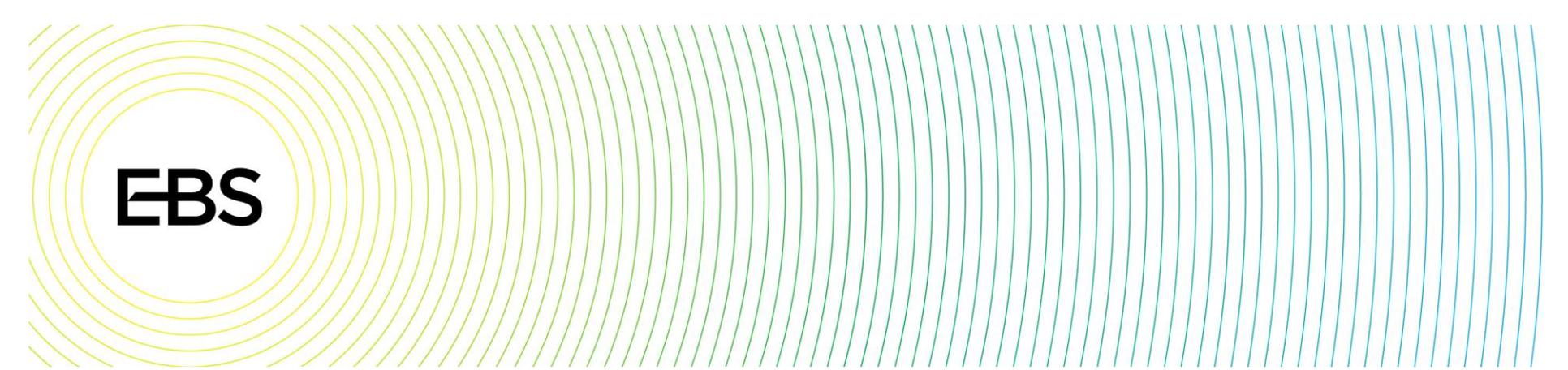


EUR/USD – 09:30-10:30 GMT 15/01/2015



Requests and aftermath

- EBS received a significant increase in Market Data requests from both existing clients and non-trading clients
- Any client that has EBS Live received a sanitised version of the Spectrum data over this period
- Any trading client is able to purchase our Level 5 Historical Data, which replicates the EBS Live feed at the time
- We allow non-trading clients to purchase Level 1 and/or 2 Historical Market Data
- We **only** sell data to prospective clients of EBS (excluding academics and regulatory bodies)
- EBS was referenced in multiple papers, articles, analytics and statements, such as that made by FXCM as the benchmark reference.



EBS

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