

Foreign Exchange Contact Group

Frankfurt, Tuesday 5 February 2008, 13:00 C.E.T
Eurotower, Kaiserstrasse 29

A G E N D A

1. Review of recent market developments

The members of the Group will exchange views on recent financial market developments and the outlook, introduced by Steve Malyon, Chief Currency Strategist at Scotia Capital.

2. Nordic, Baltic and Eastern European currencies. The outlook for joining ERM II and the euro

Helge Pedersen, Global Chief Economist at Nordea, will focus on the developments that affected lately the Nordic, Baltic and Eastern European currencies. The outlook to join the euro for some currencies and to join ERM II for other currencies will also be addressed.

3. Analysis of the result of the last triennial BIS FX survey

Alexandra Heath, BIS, will present an analysis of the final result of the triennial survey and the most striking findings. Toby Cole, Credit Suisse, will look at the other most regarded surveys available, in particular the difference in methodology, the pros and cons, shifting patterns in the results,...

4. Other Business

- Debriefing on the Operations Manager Group's activities.
- Global meeting of FX committees and contact groups in London on 2 April
- Next meeting agenda: 3 June 2008 at the ECB premises