



EUROPEAN CENTRAL BANK

EUROSYSTEM

Indicative calendar of the Targeted Longer-term Refinancing Operations (TLTROs) in 2016

	TLTRO-7	TLTRO-8	Reporting 9	Reporting 10
Deadline for sending reporting templates (15:30)¹⁾	Thu 03/03/2016 Reporting period: 1 November 2015 to 31 January 2016 Data vintage used for BSI transmission with January 2016 as the reference month	Thu 02/06/2016 Reporting period: 1 February 2016 to 30 April 2016 Data vintage used for BSI transmission with April 2016 as the reference month	Thu 8/09/2016 Reporting period: 1 May 2016 to 31 July 2016 Data vintage used for BSI transmission with July 2016 as the reference month	Thu 8/12/2016 Reporting period: 1 August 2016 to 31 October 2016 Data vintage used for BSI transmission with October 2016 as the reference month
NCBs inform counterparties about borrowing limits (by 15:30 at the latest)	Thu 17/03/2016	Thu 16/06/2016		
Announcement (15:30)	Tue 22/03/2016	Tue 21/06/2016		
Deadline counterparties for submitting bids (09:30)	Wed 23/03/2016	Wed 22/06/2016		
Deadline NCBs submission of bid schedules to ECB (10:00)	Thu 24/03/2016	Thu 23/06/2016		
Allotment (11:15)	Thu 24/03/2016	Thu 23/06/2016		
Settlement	Wed 30/03/2016	Wed 29/06/2016		
Counterparties send updated reporting templates (for calculating mandatory early repayments) to NCBs (15:30)	Wed 17/08/2016 Updated templates relating to reporting periods from 1 May 2014 to 30 April 2016 Data vintage used for BSI transmission with June 2016 as the reference month	Wed 17/08/2016 Updated templates relating to reporting periods from 1 May 2014 to 30 April 2016 Data vintage used for BSI transmission with June 2016 as the reference month		
NCBs inform counterparties about mandatory early repayments (15:30 at the latest)	Wed 31/08/2016	Wed 31/08/2016		
Settlement of mandatory early repayments	Thu 29/09/2016	Thu 29/09/2016		
Settlement of first voluntary repayments	Wed 28/03/2018	Wed 27/06/2018		
Maturity	Wed 26/09/2018	Wed 26/09/2018		

Notes: 1) The deadline also applies to the transmission of revisions relating to previous reporting periods.