



1st Policy Research Conference of the ECBN

PRELIMINARY AGENDA

As of 15 July 2015

1 OCTOBER

9:00 – 9.30

Welcome remarks

Boštjan Jazbec, Governor, Bank of Slovenia
Richard Baldwin, Director, CEPR

9:30 – 9.45

Keynote Speaker – Morning Sessions

Claudia Buch, Deputy President, Deutsche Bundesbank

10:00 – 12:30

Parallel Sessions

Credit supply in Bulgaria, Croatia and Poland

Chair 1: Dubravko Mihaljek, BIS
Discussant: Ugo Albertazzi, ECB
(TBC)

Tania Karamisheva: “Analysis of the Bank Lending Survey results for Bulgaria”, presented by Svilen Pachedzhiev

Mirna Dumičić, Igor Ljubaj: “Forensic Analysis of Credit Activity in Croatia”

Zuzanna Wosko: “Determinants of credit in Polish banking sector before and after the Great Recession according to information from Senior Loan Officer Opinion Survey data. Does supply or demand matter?”

Real effects of Financial crisis

Chair 2: Erik Jones, JHU
Discussant: Sašo Polanec, Bank of Slovenia

Jan Babecký, Kamil Galušák,
Lubomír Lízal: “Firm-Level Labour Demand: Adjustment in Non-Crisis Times and During the Crisis”

Konstantins Benkovskis: The cleansing effect of crisis in Latvia

Daniel A. Dias, Carlos Robalo Marques, Christine Richmond: “Misallocation and productivity in the lead up to the crisis”

12.30 – 14.00

Lunch



14.00 – 14.15

Keynote Speaker – Afternoon Sessions

Luc Laeven, Director General for Research, ECB

14.30 – 17.00

Parallel Sessions

**Macro-prudential regulation,
housing market**

Chair 3: Debora Revoltella, EIB
Discussant: Meta Ahtik, Bank of Slovenia

Yavuz Arsla, Gazi Kabaş, Ahmet Ali Taşkin: “Quantifying the Effects of Loan-to-Value Restrictions: Evidence from Turkey”

Maja Ilievska Nikolic: “Macroprudential regulation of credit booms and assessment of the quality of banks’ credit decisions in the post-crisis period”

David Jan Jansen: “Housing and mortgage dynamics in the Netherlands: Recent evidence”

Credit rationing

Chair 4: Biswajit Banerjee, Bank of Slovenia

Discussant: Igor Masten, Bank of Slovenia

Andrea Nobili: “The quantity of credit rationing with matched bank-firm data”

Jeremy Franklin, May Rostom, Gregory Thwaites: “The banks that said no: banking relationships, credit supply and corporate outcomes in the United Kingdom”

Marianna Endresz, Peter Harasztosi, Robert P. Lieli: “The Impact of the National Bank of Hungary’s Funding for Growth Scheme on Firm Level Investment”

19:00

Dinner

FRIDAY, 2 OCTOBER

9:00 – 9.15

Keynote Speaker – Morning Sessions

Elena Carletti, EUI and CEPR

9:30 – 12:00

Parallel Sessions

Banks and financial markets

Chair 5: Bas Bakker, IMF
Discussant: Florian Heider, ECB
(TBC)

Yalin Gündüz, Steven Ongena, Günseli Tümer-Alkan, Yuejuan Yu: “Testing the Small Bang Theory of the Financial Universe: From Bank-Firm Exposures to

Credit allocation (or mis-allocation)

Chair 6: Mehmet Yörükoglu, Central Bank of the Republic of Turkey(TBC)

Discussant: Dubravko Mihaljek, BIS
Biswajit Banerjee, Igor Masten, Sašo



Changes in CDS Trading and Credit”

Maja Ivanovic: “Determinants of Credit Growth: The Case of Montenegro”

Guillaume Horny, Simone Manganelli, Benoît Mojon: “Measuring Financial Fragmentation in the Euro Area Corporate Bond Market”

Polanec, Matjaž Volk: “Credit Misallocation Before and After Crisis: Microeconometric Analysis for Slovenia”

Altin Tanku, Elona Dushku: “The efficiency of credit allocation and its impact on credit portfolio”

Dragan Jović: “Credit Allocation and Financial Crisis in Bosnia and Herzegovina”

12.00 – 14.00 Lunch

14.00 – 14.15 **Keynote Speaker – Afternoon Session**

Fabrizio Coricelli, Paris School of Economics and CEPR

14.30 – 17.00 **Session**

International Dimension of Credit Markets

Chair 7: Andreas Woergoetter, OECD

Discussant: Gregory Thwaites, Bank of England (TBC)

Harun Aliogulları, Yusuf Soner Başkaya, Yunus Bulut, Mustafa Kılınç: “The Relationship between Consumer and Commercial Loans and the Current Account Deficit”

Tijana Angjelkovska, Egzona Hani, Milan Eliskovski: “The effect of enterprise and household credit on economic growth and real exchange equilibrium dynamics: Evidence from SEE countries”

Nicolás Albacete, Doris Ritzberger-Grünwald, Walter Waschiczek: “FX loans in Austria – a micro view on a macro issue”

17.00 **Closing remarks**

Fabrizio Coricelli, Paris School of Economics and CEPR

Boštjan Jazbec, Governor, Bank of Slovenia