



1st Policy Research Conference of the ECBN

PRELIMINARY AGENDA

As of 15 July 2015

1 OCTOBER

9:00 – 9.30	Welcome remarks Boštjan Jazbec, Governor, Bank of Slovenia Richard Baldwin, Director, CEPR	
9:30 – 9.45	Keynote Speaker – Morning Sessions Claudia Buch, Deputy President, Deutsche Bundesbank	
10:00 – 12:30	Parallel Sessions	Real effects of Financial crisis
	Credit supply in Bulgaria, Croatia and Poland Chair 1: Dubravko Mihaljek, BIS Discussant: Ugo Albertazzi, ECB (TBC)	Chair 2: Erik Jones, JHU Discussant: Sašo Polanec, Bank of Slovenia
	Tania Karamisheva: “Analysis of the Bank Lending Survey results for Bulgaria”, presented by Svilen Pachedzhiev	Jan Babecký, Kamil Galuščák, Lubomír Lízal: “Firm-Level Labour Demand: Adjustment in Non-Crisis Times and During the Crisis”
	Mirna Dumičić, Igor Ljubaj: “Forensic Analysis of Credit Activity in Croatia”	Konstantins Benkovskis: The cleansing effect of crisis in Latvia
12.30 – 14.00	Zuzanna Wosko: “Determinants of credit in Polish banking sector before and after the Great Recession according to information from Senior Loan Officer Opinion Survey data. Does supply or demand matter?”	Daniel A. Dias, Carlos Robalo Marques, Christine Richmond: “Misallocation and productivity in the lead up to the crisis”
	Lunch	



14.00 – 14.15

Keynote Speaker – Afternoon Sessions

Luc Laeven, Director General for Research, ECB

14.30 – 17.00

Parallel Sessions

**Macro-prudential regulation,
housing market**

Chair 3: Debora Revoltella, EIB
Discussant: Meta Ahtik, Bank of
Slovenia

Yavuz Arslan, Gazi Kabaş, Ahmet Ali
Taşkin: “Quantifying the Effects of
Loan-to-Value Restrictions: Evidence
from Turkey”

Maja Ilievska Nikolik:
“Macroprudential regulation of credit
booms and assessment of the quality of
banks’ credit decisions in the post-
crisis period”

David Jan Jansen: “Housing and
mortgage dynamics in the Netherlands:
Recent evidence”

Credit rationing

Chair 4: Biswajit Banerjee, Bank of
Slovenia

Discussant: Igor Masten, Bank of
Slovenia

Andrea Nobili: “The quantity of credit
rationing with matched bank-firm
data”

Jeremy Franklin, May Rostom,
Gregory Thwaites: “The banks that
said no: banking relationships, credit
supply and corporate outcomes in the
United Kingdom”

Marianna Endresz, Peter Harasztosi,
Robert P. Lieli: “The Impact of the
National Bank of Hungary's Funding
for Growth Scheme on Firm Level
Investment”

19:00

Dinner

FRIDAY, 2 OCTOBER

9:00 – 9.15

Keynote Speaker – Morning Sessions

Elena Carletti, EUI and CEPR

9:30 – 12:00

Parallel Sessions

Banks and financial markets

Chair 5: Bas Bakker, IMF
Discussant: Florian Heider, ECB
(TBC)

Yalin Gündüz, Steven Ongena, Günseli
Tümer-Alkan, Yuejuan Yu: “Testing the
Small Bang Theory of the Financial
Universe: From Bank-Firm Exposures to

**Credit allocation (or mis-
allocation)**

Chair 6: Mehmet Yörükoğlu,
Central Bank of the Republic of
Turkey(TBC)

Discussant: Dubravko Mihaljek, BIS

Biswajit Banerjee, Igor Masten, Sašo



Changes in CDS Trading and Credit”

Maja Ivanovic: “Determinants of Credit
Growth: The Case of Montenegro”

Guillaume Horny, Simone Manganelli,
Benoît Mojon: “Measuring Financial
Fragmentation in the Euro Area
Corporate Bond Market”

Polanec, Matjaž Volk: “Credit
Misallocation Before and After Crisis:
Microeconomic Analysis for
Slovenia”

Altin Tanku, Elona Dushku: “The
efficiency of credit allocation and its
impact on credit portfolio”

Dragan Jović: “Credit Allocation and
Financial Crisis in Bosnia and
Herzegovina”

12.00 – 14.00 Lunch

14.00 – 14.15 **Keynote Speaker – Afternoon Session**
Fabrizio Coricelli, Paris School of Economics and CEPR

14.30 – 17.00 **Session**
International Dimension of Credit Markets
Chair 7: Andreas Woergoetter, OECD
Discussant: Gregory Thwaites, Bank of England (TBC)

Harun Alioğulları, Yusuf Soner Başkaya, Yunus Bulut, Mustafa Kılınc:
“The Relationship between Consumer and Commercial Loans and the
Current Account Deficit”

Tijana Angjelkovska, Egzona Hani, Milan Eliskovski: “The effect of
enterprise and household credit on economic growth and real exchange
equilibrium dynamics: Evidence from SEE countries”

Nicolás Albacete, Doris Ritzberger-Grünwald, Walter Waschiczek: “FX
loans in Austria – a micro view on a macro issue”

17.00 **Closing remarks**
Fabrizio Coricelli, Paris School of Economics and CEPR
Boštjan Jazbec, Governor, Bank of Slovenia