PROGRAMME

Joint
European Central Bank/Banque de France Conference

RETAIL PAYMENTS AT A CROSSROADS: ECONOMICS, STRATEGIES AND FUTURE POLICIES

21 and 22 October 2013

Hôtel Crowne Plaza – Paris République
10 Place De La République
Paris
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<th>Time</th>
<th>Event</th>
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<tr>
<td>8 a.m.</td>
<td><strong>Registration and coffee</strong></td>
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| 9 a.m.| **Conference opening**  
**Christian Noyer** *(Governor, Banque de France)*  
**Introductory speech**  
**Benoît Cœuré** *(Member of the Executive Board, European Central Bank)* |
| 9.30 a.m.| **Keynote speech:**  
Retail payments’ contribution to the Single Market objective: achievements and challenges *(in FRENCH)*  
**Michel Barnier** *(Commissioner for the Internal Market and Services, European Commission)* |
| 10 a.m.| **Panel discussion:**  
Rediscovering the relevance of retail payments for society  
Chair: **Benoît Cœuré** *(Member of the Executive Board, European Central Bank)*  
**Malcolm Edey** *(Assistant Governor, Reserve Bank of Australia)*  
**Frank Elderson** *(Member of the Governing Board, De Nederlandsche Bank)*  
**Rogério Lucca** *(Senior Adviser, Banco Central do Brasil)*  
**Gopalaraman Padmanabhan** *(Executive Director, Reserve Bank of India)* |
| 11.30 a.m.| **Coffee break** |
| 12 p.m.| **Keynote policy speech:**  
The challenge of establishing an appropriate legal framework for retail payments from a European perspective *(in FRENCH)*  
**Jean Paul Gauzès** *(Member of the European Parliament)* |
| 12.30 p.m.| **Keynote academic speech:**  
Banking, payments and the growth nexus  
**Iftekhar Hasan** *(Fordham University, New York and Suomen Pankki — Finlands Bank)* |
| 1.15 p.m.| **Buffet lunch** |
Monday, 21 October 2013: Afternoon session

2.45 p.m. Parallel streams:

**Theme II (Policy session): Payment behaviour and the choice of payment instruments**

Chair: **Wiebe Ruttenberg** (Head of Market Integration Division, European Central Bank)

Policy panel: How do retail payment innovations influence payment behaviour?

- **Jean Clamon** (Managing Director, BNP Paribas)
- **Jarl Dahlfors** (CEO, Loomis AB)
- **Nicolas Dreyfus** (Managing Director, Banque Accord)
- **Jacob de Geer** (Founder & CEO, iZettle)
- **Dirk Schrade** (Deputy Head of the Payments & Settlement Systems Department, Deutsche Bundesbank)

Questions and answers

**Theme III (Academic session): Innovation, trust and security**

Chair: **Geoffroy Goffinet** (Head of the Non Cash Means of Payment Oversight Division, Banque de France)

The impact of microchips on payment card fraud

- **Guerino Ardizzi** (Banca d’Italia)

The role of risk in e-retailers’ adoption of payment methods: evidence from transition economies

- **Leo Van Hove** (Vrije Universiteit Brussel)
- **Farhod P. Karimov** (Westminster International University in Tashkent)

Discussant: **Nicole Jonker** (Senior Economist, De Nederlandsche Bank)

Questions and answers

4.15 p.m. Coffee break

4.45 p.m. Parallel streams:

**Theme III (Policy session): Innovation, trust and security**

Chair: **Pierre Petit** (Deputy Director General, European Central Bank)

Policy panel: How best to reconcile security and innovation?

- **Pierre Chassigneux** (Chief Risk and Audit Officer, Groupement des Cartes Bancaires)
- **Tony Chew** (Director – Specialist Advisor, Monetary Authority of Singapore)
- **Jeremy King** (Director for Europe, PCI Security Standards Council - PCI SSC)
- **Sophie Nerbonne** (Deputy Head of Legal and International Affairs and Assessments, Commission Nationale de l’Informatique et des Libertés)
- **Marcin Skowronek** (Head of Payment Fraud Team, Europol)

Questions and answers

**Theme II (Academic session): Payment behaviour and the choice of payment instruments**

Chair: **David Bounie** (Professor, Department of Economics and Social Sciences at Télécom ParisTech)

Convergence in European retail payments

- **Emmi Martikainen** (University of Turku)
- **Heiko Schmiedel** (European Central Bank)
- **Tuomas Takalo** (Suomen Pankki – Finlands Bank)

This is what’s in your wallet

- **Tamás Briglevics** (Federal Reserve Bank Boston, Boston College)
- **Scott Schuh** (Federal Reserve Bank Boston)

Discussant: **Santiago Carbo-Valverde** (Professor of Economics and Finance, Bangor Business School)

Questions and answers

6.15 p.m. End of day I

7 p.m. Evening programme: Bus departure for the river cruise

**Dinner speech:**

**Anne Le Lorier** (First Deputy Governor, Banque de France)
Tuesday, 22 October 2013: Morning session

8 a.m.  Welcome coffee

9 a.m.  Parallel streams:

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<th>Theme IV  (Policy session): Competition and charging models in retail payments</th>
<th>Theme V  (Academic session): The future of cash payments and the aim of financial inclusion</th>
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<tr>
<td><strong>Chair:</strong></td>
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<tr>
<td>Louise L. Roseman  (Director, Division of Reserve Bank Operations &amp; Payment Systems, Board of Governors of the Federal Reserve System)</td>
<td>Thomas Lammer  (Senior Financial Sector Specialist, The World Bank)</td>
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<tr>
<td><strong>Policy panel: The effect of competitive forces and market dynamics on retail payments pricing</strong></td>
<td><strong>Consumer cash usage and management: a cross-country comparison with diary survey data</strong></td>
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<td>Monique Goyens  (Director General, BEUC)  Frédéric Mazurier  (Directeur administratif et financier, Carrefour)  Philippe Menier  (Deputy Chief Executive, Visa Europe)  Javier Perez  (President, MasterCard Europe)  Irmfried Schwimann  (Director for Financial Services, DG Competition, European Commission)  Christian Westerhaus  (Managing Director, Deutsche Bank)</td>
<td>Kim P. Huynh  (Bank of Canada)  et al.  Migrants’ choice of remittance channel – Do general payment habits play a role?  Anneke Kosse  (De Nederlandsche Bank)  Robert Vermeulen  (De Nederlandsche Bank)  Franz Seitz  (Professor, Amberg-Weiden University of Applied Sciences)</td>
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10.30 a.m.  Coffee break

11 a.m.  Parallel streams:

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<td>Gertrude Tumpel-Gugerell  (Former Member of the Executive Board, ECB)</td>
<td>Sujit ‘Bob’ Chakravorti  (Managing Director and Chief Economist, The Clearing House)</td>
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<td><strong>Policy panel: Financial inclusion – challenges in developing and industrialised countries</strong></td>
<td><strong>Competition in bank-provided payment services</strong></td>
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<td>Massimo Cirasino  (Head of the Payment Systems Development Group, The World Bank)  Jan Hillered  (Senior Vice President, Europe &amp; CIS Western Union)  Kristo Käärmann  (Founder &amp; CEO, TransferWise)  Jim Murray  (President of the European Foundation for Financial Inclusion)  Erik Nooteboom  (Head of Unit, DG Internal Market, European Commission)</td>
<td>Wilko Bolt  (De Nederlandsche Bank)  David Humphrey  (Florida State University)  Thomas Gehrig  (Professor, Faculty of Business, Economics and Statistics at the University of Vienna)</td>
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12.30 p.m.  Buffet lunch
### Theme VI:
Policy session: Retail payments integration

**2 p.m.**

**Panel:**

**A borderless world for retail payments: merely fiction or soon to be a reality?**

*Chair:* Denis Beau *(Director General, Banque de France)*

- **Marie Gooding** *(First Vice President and COO, Federal Reserve Bank of Atlanta)*
- **Joaquim Kiyoshi Kavakama** *(CEO, Câmara Interbancária de Pagamentos)*
- **Michael Montoya** *(Head of Cash and Trade Finance, UBS)*
- **Javier Santamaría** *(Chair, European Payments Council)*
- **Wim Raymaekers** *(Head of Banking and Treasury Markets, SWIFT)*

Questions and answers

**Closing remarks**

*Denis Beau*

**3.30 p.m.**

**End of conference**