

## DECISION OF THE EUROPEAN CENTRAL BANK

of 13 December 2010

on the paying-up of the increase of the European Central Bank's capital by the national central banks of Member States whose currency is the euro

(ECB/2010/27)

(2011/21/EU)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank (hereinafter the 'Statute of the ESCB'), and in particular Article 28.3 thereof,

Whereas:

- (1) Decision ECB/2008/24 of 12 December 2008 laying down the measures necessary for the paying-up of the European Central Bank's capital by the participating national central banks<sup>(1)</sup> determined how and to what extent the national central banks (NCBs) of the Member States whose currency is the euro were under an obligation to pay up the capital of the European Central Bank (ECB) on 1 January 2009.
- (2) Pursuant to Article 1 of Decision ECB/2010/26 of 13 December 2010 on the increase of the European Central Bank's capital<sup>(2)</sup> the ECB's capital has been increased by EUR 5 000 million from EUR 5 760 652 402,58 to EUR 10 760 652 402,58 with effect from 29 December 2010.
- (3) Decision ECB/2008/23 of 12 December 2008 on the national central banks' percentage shares in the key for subscription to the European Central Bank's capital<sup>(3)</sup> lays down the key for subscription to the ECB's capital in accordance with Article 29.3 of the Statute of the ESCB and establishes with effect from 1 January 2009 the weightings assigned to each NCB in the capital key (hereinafter the 'capital key weightings').
- (4) Pursuant to Article 28.3 of the Statute of the ESCB the Governing Council, acting by the qualified majority provided for in Article 10.3 of the Statute of the ESCB, has the competence to determine the extent to which and the form in which the capital is to be paid up.
- (5) Pursuant to Article 1 of Council Decision 2010/416/EU of 13 July 2010 in accordance with Article 140(2) of the Treaty on the adoption by Estonia of the euro on 1 January 2011<sup>(4)</sup>, Estonia fulfils the necessary

conditions for adoption of the euro and the derogation granted to it pursuant to Article 4 of the 2003 Act of Accession<sup>(5)</sup> will be abrogated with effect from 1 January 2011.

- (6) In accordance with Decision ECB/2010/34 of 31 December 2010 on the paying-up of capital, transfer of foreign reserve assets and contributions by Eesti Pank to the European Central Bank's reserves and provisions<sup>(6)</sup> Eesti Pank is under an obligation to pay up the remaining share of its subscription to the ECB's capital with effect from 1 January 2011, taking into account the increase of the ECB's capital with effect from 29 December 2010 and the form in which the capital is to be paid up,

HAS ADOPTED THIS DECISION:

## Article 1

## Extent and form of subscribed and paid-up capital

1. Taking into account the capital key weightings set out in Article 2 of Decision ECB/2008/23 and the increase of the ECB's capital in accordance with Article 1 of Decision ECB/2010/26, each NCB shall have a total subscribed capital of the amount shown next to its name in the following table:

NCB	EUR
Nationale Bank van België/Banque Nationale de Belgique	261 010 384,68
Deutsche Bundesbank	2 037 777 027,43
Central Bank of Ireland	119 518 566,24
Bank of Greece	211 436 059,06
Banco de España	893 564 575,51
Banque de France	1 530 293 899,48
Banca d'Italia	1 344 715 688,14
Central Bank of Cyprus	14 731 333,14
Banque centrale du Luxembourg	18 798 859,75

<sup>(1)</sup> OJ L 21, 24.1.2009, p. 69.

<sup>(2)</sup> See page 53 of this Official Journal.

<sup>(3)</sup> OJ L 21, 24.1.2009, p. 66.

<sup>(4)</sup> OJ L 196, 28.7.2010, p. 24.

<sup>(5)</sup> Act concerning the conditions of accession of the Czech Republic, the Republic of Estonia, the Republic of Cyprus, the Republic of Latvia, the Republic of Lithuania, the Republic of Hungary, the Republic of Malta, the Republic of Poland, the Republic of Slovenia and the Slovak Republic and the adjustments to the Treaties on which the European Union is founded (OJ L 236, 23.9.2003, p. 33).

<sup>(6)</sup> See page 58 of this Official Journal.

NCB	EUR
Central Bank of Malta	6 800 732,32
De Nederlandsche Bank	429 156 339,12
Oesterreichische Nationalbank	208 939 587,70
Banco de Portugal	188 354 459,65
Banka Slovenije	35 381 025,10
Národná banka Slovenska	74 614 363,76
Suomen Pankki	134 927 820,48

2. Each NCB shall pay up the additional amount shown next to its name in the following table:

NCB	EUR
Nationale Bank van België/Banque Nationale de Belgique	121 280 000
Deutsche Bundesbank	946 865 000
Central Bank of Ireland	55 535 000
Bank of Greece	98 245 000
Banco de España	415 200 000
Banque de France	711 060 000
Banca d'Italia	624 830 000
Central Bank of Cyprus	6 845 000
Banque centrale du Luxembourg	8 735 000
Central Bank of Malta	3 160 000

NCB	EUR
De Nederlandsche Bank	199 410 000
Oesterreichische Nationalbank	97 085 000
Banco de Portugal	87 520 000
Banka Slovenije	16 440 000
Národná banka Slovenska	34 670 000
Suomen Pankki	62 695 000

3. NCBs shall pay to the ECB the amounts specified in paragraph 2 by means of a separate transfer via the Trans-European Automated Real-time Gross settlement Express Transfer system (TARGET2).

4. Each NCB shall pay up its increased capital share in three equal annual instalments. The first instalment shall be paid on 29 December 2010, and the following instalments shall be paid 2 business days before the last TARGET2 operating day of the following 2 years.

#### *Article 2*

#### **Entry into force**

This Decision shall enter into force on 29 December 2010.

Done at Frankfurt am Main, 13 December 2010.

*The President of the ECB*  
Jean-Claude TRICHET