



EUROPEAN CENTRAL BANK

EUROSYSTEM

FX Global Code: current status and way forward

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ECB FXCG, 20 March 2018

Current issues related to the FX Global Code

1. Global FX Committee: update on workstreams

(i) Cover and Deal, (ii) Disclosure, (iii) Negative pre-hedging examples, (iv) Public Registers and (v) Outreach.

2. Global FX Committee – next Vice Chair as of mid 2018

- FXCG Chair put forward a suggestion

3. Global FX Committee representation – Call for interest

- FXCG members interested in participating as representative in GFXC?
- if yes, please send an email to FXCG Secretariat by 30 March.

4. FXCG status on adherence: deadline 25 May 2018

- 50% of FXCG members have signed Statement of Commitment (SoC)
- ECB to review membership after 25 May 2018
- SoC is part of on boarding process for new FXCG members