AMI-SᴇCᴏ Hᴀʀᴍᴏɴɪsᴀᴛɪᴏɴ Sᴛᴇᴇʀɪɴɢ Gʀᴏᴜᴘ (HSG)
Cᴏʟʟᴀᴛᴇʀᴀʟ Mᴀɴᴀɢᴇᴍᴇɴᴛ Hᴀʀᴍᴏɴɪsᴀᴛɪᴏɴ Tᴀsᴋ Fᴏʀᴄᴇ (CMH-TF)

16 September 2020

AGENDA

EIGHTEENTH MEETING OF THE AMI-SECO HSG'S

COLLATERAL MANAGEMENT HARMONISATION TASK FORCE (CMH-TF)

Dᴀᴛᴇ & Tɪᴍᴇ	**29 September 2020** – 10:00 to 12:00 and 14:00 to 16:00 CET
Vᴇɴᴜᴇ	**Webex** / Conference call

1.   Introduction

Members are invited to take note of the agenda and the outcome of the previous meeting.

Documents: Outcome of the seventeenth meeting of the AMI-SeCo HSG CMH TF.

2.   Update of the Adaptation Plans for the AMI-SeCo Standards

The SCoRE Adaptation Plans Status Report (published 21 July 2020 on ECB website) provides an overview of Adaptation Plans in AMI-SeCo markets. Each plan has been assigned a colour-code status to reflect the support and commitment to implementing the AMI-SeCo Standards. As a follow-up, entities were invited to provide an update on their planning by 11 September 2020. The updated versions of the Adaptation Plans will be published on the ECB website.

The CMH TF members are invited to provide:
o   *Comments on the updated Adaptation Plans.*

Document: [Presentation on update of Adaptation Plans for the AMI-SeCo Standards]

3.   SCoREBOARD – First Compliance and Progress Report

The SCoREBOARD report (published 12 August 2020 on ECB website) provides an overview of compliance of CSDs, TPAs, Custodians and issuers/agents with the AMI-SeCo Standards for Triparty Collateral management, Corporate Actions and Billing Processes. As part of this report a series of Action Points were identified for which follow-up actions were requested by 11 September. The status of the follow-up actions will be presented.

The CMH TF members are invited to

o *Provide comments on the progress towards addressing the follow-up actions.*

Document: [Presentation on follow-up actions identified in the SCoREBOARD Compliance and Progress Report].

4. CMH-TF Expert Groups on Collateral Management Harmonisation

3.1. Triparty Collateral Management Expert Group

The Expert Group will debrief on its ongoing work. There will be an update on progress towards defining the related ISO 20022 messaging and the overall timeline for finalisation.

The CMH TF members are invited to take note of the work

Documents: Presentation of the Triparty Collateral Management Expert Group

3.2. Bilateral Collateral Management Expert Group

The Expert Group will debrief on its workplan and focus of the work covering SFT and mobility of collateral across CSDs in T2S.

The CMH TF members are invited to take note of the work

Documents: Presentation of the Bilateral Collateral Management Expert Group

3.3. Asset Servicing Expert Group

The Expert Group will debrief on its work, in particular related to guidance on the implementation of the already agreed Standards 6 and 8, and the applicability of the AMI-SeCo Standards on Corporate Actions (for debt instruments) to other instruments.

The CMH TF members are invited to provide direction on the work

Documents: Presentation of the Asset Servicing Expert Group

3.4. Taxation Processes

The CMH-TF will discuss if/how the collateral management industry could formulate recommendations to improve the efficiency of tax collection and reclaim processes (best practices focussing on harmonised processes and practices and taking into account collateral management). The CMH-TF could also contribute on documenting the existing good practices of selected countries.

CMH TF members are invited to discuss the formulation of recommendations to improve the efficiency of tax processes

Documents: Presentation of the improvements of Taxation Processes

5.   Updates on ongoing developments

CMH-TF members are invited to debrief on ongoing developments (e.g. the ECMS project, industry work, etc.). CMH-TF members are invited to raise any additional points and report on developments which could be of interest to all members.

6.   AOB

The CMH TF members are invited to raise any additional points for exchange of views.